

Letter of Support

Town of Devon – Commercial Development and Recreation Centre, West of Highway 60

Town of Devon Mayor and Council,

This letter is in support of the proposed new development on the west side of highway 60 in Devon that would include a multi-purpose recreation facility and complimentary commercial development.

A project of this nature would bring the drivers required to stimulate development and residential growth in our community and aligns with Devon's active lifestyle and family first values.

We are in jeopardy of our community being left behind due to a stagnant economy, which will directly affect our businesses that have made Devon their home. Without growth, it will lessen job opportunities and choices for our residents. We need to provide our residents and businesses with a reason to stay and invest in our community.

The proposed recreation facility will create a domino effect by spurring the development of a much needed hotel, which will attract recreation events and tourism to our town that will create additional in-town spending. As additional businesses come to town, more job opportunities will be made available to our residents. With more residents calling Devon home, we will attract more businesses that will ultimately increase the tax base and provide revenue for community enhancement along with greater services. The result will continue to create interest from other investment and development.

I understand that the Town will need to increase their borrowing capacity in the amount of \$28.9M and based on their business case, intends on a payback period of eight years. The revenue from the sale of lands, levies and taxes from commercial development will go towards the payback and the operational expenses revenue will come from sponsorship of the facility, rental space revenue, facility user fees, grants opportunities and regional contributions agreements.

I believe that this could be a turning point for our community and will bring families together and give them a reason to stay in "Our Devon".

I challenge council to have the courage to harness this unique opportunity to create a stronger, vibrant and sustainable community for the citizens of Devon and invest in our future.

Sincerely,

Devon Business Name

Signature