**Minutes of Meeting**

**Lloydminster Minor Hockey Association**

**June 20 @ 7:00 pm**

**OTS Room, Servus Sports Centre**

**CALL TO ORDER:** **called to order at 7:00p.m.**

**ATTENDEES:** **Darrell Wagner(non voting), Rheann Holman(non voting), Darrik Reiber(non voting), Chris Eskelson, , Scott Forbes, Craig Smith, Aaron Foster, Kaley McLeod, Dalyn Fallscher, Drake Lockhart, Scott Dopko, Erica O’Grady (Leckie & Associates)**

* Special meeting for Erica O’Gardy to present the LMHA Financial Statement to board members before the AGM on June 22, 2016 at 6:00pm.
* Discuss cash in general revenue and how it should be moved into new accounts for what the funds are earmarked for. Ie) jersey replacement
* Discuss that Darrell should plan to budget for a 20% cash fund left over at the end of each season.
* **Motion** made by Craig Smith to open a new account with $20,000.00 for the Legacy Scholarship. Second Chris Eskelson, 8 For, 0 Against, 0 Abstained.
* **Motion** made by Drake Lockhart to open a new account with $90,000.00 for the 50th Anniversary Season 2017/18. Second Scott Dopko, 8 For, 0 Against, 0 Abstained.
* **Motion** made by Arron Foster to open a new account with $150,000.00 for Jersey Replacement. Second Craig Smith, 8 For, 0 Against, 0 Abstained.
* **Motion** made by Kaley McLeod for cash on hand at end of fiscal year is to be targeted at 20% of the annual total revenue. Second Craig Smith, 8 For, 0 Against, 0 Abstained.

**Adjournment: 8:16pm**