

**ROCKYVIEW LACROSSE ASSOCIATION**

**Financial Statements**

**Year Ended August 31, 2018**

*(Unaudited - See Notice To Reader)*

Prepared by	Approved by
ML 9/26/18	BM 10/04/18

**ROCKYVIEW LACROSSE ASSOCIATION**

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**Year Ended August 31, 2018**

*(Unaudited - See Notice To Reader)*

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Churchill Michelson Wylie  
Chartered Professional Accountants

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2018 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Airdrie , Alberta  
October 4, 2018

Churchill Michelson Wylie  
Chartered professional accountants

**ROCKYVIEW LACROSSE ASSOCIATION**

**Statement of Financial Position**

**August 31, 2018**

*(Unaudited - See Notice To Reader)*

	<b>2018</b>	<b>2017</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 64,217	\$ 47,354
Performance Bond	3,000	3,000
Accounts receivable	789	16,164
Loan to Silvertips Junior Ladies	5,025	5,025
	<u>\$ 73,031</u>	<u>\$ 71,543</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 7,799	\$ 2,625
<b>NET ASSETS</b>		
General fund	65,232	68,918
<b>LIABILITIES AND NET ASSETS</b>	<u>\$ 73,031</u>	<u>\$ 71,543</u>

**ROCKYVIEW LACROSSE ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended August 31, 2018**  
*(Unaudited - See Notice To Reader)*

	2018	2017
<b>REVENUES</b>	<b>\$ 191,097</b>	<b>\$ 186,737</b>
<b>EXPENSES</b>		
Advertising and promotion	8,534	10,303
Business taxes, licenses and memberships	75	120
Clinic	623	1,655
Donations	1,692	19,497
Equipment	15,929	12,881
Evaluators	4,500	1,500
Fun day expenses	5,942	5,583
Interest and bank charges	2,779	274
Office	2,293	483
Professional fees	2,720	2,858
Referee/Officials	780	1,823
Registrations	92,680	89,699
Rental	45,022	41,256
Salaries and wages	10,500	4,500
Travel	714	884
	<b>194,783</b>	<b>193,316</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (3,686)</b>	<b>\$ (6,579)</b>

**ROCKYVIEW LACROSSE ASSOCIATION**

**Statement of Changes in Net Assets**

**Year Ended August 31, 2018**

*(Unaudited - See Notice To Reader)*

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	General Fund	2018	2017
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 68,918	\$ <b>68,918</b>	\$ 75,497
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(3,686)</u>	<u><b>(3,686)</b></u>	<u>(6,579)</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 65,232</u>	<u>\$ <b>65,232</b></u>	<u>\$ 68,918</u>