

ELK POINT MINOR BALL CLUB
Financial Statements
Year End August 31, 2024
BALANCE SHEET

ASSETS	2024	2023
Chequing Account	19851.48	20068.19
Savings Account	792.52	787.77
CU Common Shares	133.15	126.23
Servus Rewards	14.15	5.44
Accounts receivable	1495.00	1380.00
Funds not deposited by year end	<u>400.75</u>	<u>1685.00</u>
	22687.05	24052.63
Capital Assets		
Storage (C can)	<u>4620.00</u>	<u>4620.00</u>
	4620.00	4620.00
TOTAL ASSETS	<u>27307.05</u>	<u>28672.63</u>
LIABILITIES		
Outstanding cheques		
Accounts payable (outstanding bills)	<u>2025.04</u>	<u>2745.78</u>
TOTAL LIABILITES	<u>2025.04</u>	<u>2745.78</u>
TOTAL ASSETS - TOTAL LIABILITIES	<u>25282.01</u>	<u>25926.85</u>
EQUITY		
Capital Assets	4620.00	4620.00
Retained earnings (previous year)	21306.85	0.00
Current earnings (income-expense)	<u>-644.84</u>	<u>4688.75</u>
TOTAL EQUITY	<u>25282.01</u>	<u>9308.75</u>

The financial statements have been reviewed and approved:

sign _____

Date _____

sign _____

Date _____

ELK POINT MINOR BALL CLUB - STATEMENT OF INCOME AND EXPENSES
Financial Statements - Year End August 31, 2024

INCOME	2024	2023
Registration	8335.00	6450.99
Opt Out Fees	600.00	
Umpires (pd by league, other MBA)	3817.75	1350.00
Concession	12045.15	6937.68
Pictures	1802.00	1266.00
Clothing	40.00	
Donations		200.00
Fundraising	8165.60	14873.05
Interest/Dividends/Profit Share	<u>20.38</u>	<u>8.82</u>
TOTAL INCOME	<u>34825.88</u>	<u>31086.54</u>
EXPENSES		
League & Provincial Fees	4031.00	1585.43
Umpires - League	8849.50	3995.00
Umpires - Provincials		0.00
Umpire Clinic	131.02	130.56
Coach Courses	31.50	0.00
Coach Honourariums	1200.00	
Ball Equipment	5788.18	1242.05
Concession	6750.86	3432.11
Uniforms		5602.94
Fundraising	4616.68	7128.61
Meetings/Travel		672.72
Pictures	1927.00	1366.00
Ball Diamond Repairs/Maintenance	674.61	857.52
Diamond Rent	450.00	350.00
Website	787.50	
Administrative/Office Supplies	188.67	0.00
Bank Charges	<u>44.20</u>	<u>34.85</u>
TOTAL EXPENSES	<u>35470.72</u>	<u>26397.79</u>
INCOME LESS EXPENSES	<u>-644.84</u>	<u>4688.75</u>