



## Kingston Ringette 2023/24 Season

### **Treasurer Report – Kim Hart**

KRA is an incorporated non-for-profit in good standing with all regulating bodies including but not limited to The City of Kingston, Ringette Ontario and the Province of Ontario.

KRA's Net Income for 2023/24 season: \$ 4,908.20

As of March 31<sup>st</sup>, 2024, KRA account balances are as follows:

• KRA General:	\$ 20,933.45
• KRA Bingo:	\$ 7,100.04
• KRA Raffle:	\$ 458.46
• Accounts Receivable:	\$ 9,064.88
<i>Total Current Assets:</i>	<i>\$ 37,556.83</i>

As of March 31<sup>st</sup>, 2024, KRA has no outstanding accounts payable.

Despite increases in expenses across many areas, including facility rentals, refereeing and dues and insurance billed by Ringette Ontario, NCRRL and ERRRA, the current assets remain at the recommended standard to sustain a season of ringette without significant increases in fees passed down to members. Fundraising and bingo income are of significant importance to maintaining this threshold and should be continued to be pursued in the future.

Kingston Ringette Association  
c/o Invista Centre  
1350 Gardiners Road  
Kingston, Ontario  
K7P 0E5  
[www.KingstonRingette.com](http://www.KingstonRingette.com)



## Treasurer Report continued

*Notable Income/Expenses for reference:*

Bingo Income:	\$ 24,969.35
Tournament Income:	\$ 46,629.32
Tournament Expenses:	<u>\$ 48,393.53</u>
	-\$ 1,764.21
Silent Auction:	\$ 1,375.00
50/50 Ticket Sales:	<u>\$ 437.50</u>
Net:	\$ 48.29
Fundraising Net (excluding Bingo):	\$ 3,130.00
Ice Rental Expenses (excluding Tournament ice):	\$ 31,666.77
Equipment Expenses:	\$ 3,172.45
Jerseys:	\$ 1,631.64
Membership Dues and Insurance paid to Ringette Ontario:	\$ 6,599.75
League fees:	\$ 350.00
Accountant Fees:	\$ 2,712.00
Stripe Service Charges – CC payments	675.95

Kingston Ringette Association  
 c/o Invista Centre  
 1350 Gardiners Road  
 Kingston, Ontario  
 K7P 0E5  
[www.KingstonRingette.com](http://www.KingstonRingette.com)