

# B.A.H.A.'s Team Bond Policy

A team Bond will operate as a deposit to BAHA on behalf of all individuals on a specific team for the provision of equipment, as well as for the services provided for the operation of, or the betterment of, the Association as a whole.

A team will provide a postdated cheque issued from the team bank account that is payable to Beaumont Amateur Hockey Association, dated for January 1<sup>st</sup> of the current season in the amount of \$2,500.00.

This team bond takes the place of the team equipment deposit, ice deposit, raffle deposit, and any parent who is required to supply a volunteer deposit cheque. (The team will collect a deposit cheque from each family made out to the team for the parent Association Volunteer requirement duties, and team volunteer duties. The managers/head coaches reserve the right to fine parents for not fulfilling their team volunteer duties so long as it is communicated at the team parent meeting.)

The purpose of the team bond is to (when applicable) streamline the process of the deposits, to eliminate the collection process at the end and start of each season. To ensure participation in mandatory Association fundraisers, to ensure the fulfillment of designated volunteer shifts at Association-hosted tournaments, to reduce future equipment costs, and for situations of extenuating circumstances.

The cheque will be due by the end of October of the current season. If a team bond cheque is not received by the deadline, future practice ice will not be provided by the Association until the cheque is received.

In this circumstance, a team's designated ice slot will be assigned to another team who has provided their team bond cheque.

The goal of BAHA is to NOT to have to process a deduction from a Team Bond, and to be able to refund the bond in its entirety to the team at the end of the season.

The team will get the bond back at the conclusion of the season, the team is expected to return all equipment and if requested provide a finalized budget to the association in a timely manner. Once the equipment is returned and the budget, if requested, is provided to the association, BAHA will provide the team with the appropriate reimbursement of the team bond.

The team bond is to be reported on the team budget as an operation item, ideally with a net zero balance at the end of the season.

The costs of the deductions from the team bond are at the discretion of BAHA and are subject to change and are listed below:

- Participation in mandatory Association Wide Raffle Fundraiser - \$1500 (or a % deducted based on ticket sales)
- No-Show to allocated Ice times - \$200/no-show
- Goalie Equipment - \$750/set



- Dressing room fines – As administered by the facility – invoice will be provided to team
- Fulfillment of Association Volunteer shifts - \$300/family
- Fulfillment of Team Assigned Volunteer shifts (I.e. – association hosted tournament shifts) - \$300/infraction
- Failure to adhere to facility guidelines & requirements - \$100/infraction
- Failure to adhere to association policies & procedures - \$100/infraction
- Team Volunteer duties as assigned to parents by Team Manager - \$50/infraction
- Failure to provide coaching requirements to BAHA by November 15 - \$50/infraction
- No Show to equipment return date - \$150/infraction
- Team not filing AGLC paperwork for their own team raffles on time - \$200

