

R4U 2023/2024 AGM Report

- This year R4U had 61 registrants
 - 26 returning players
 - 34 first time players
 - 1 subsidized player
- During the regular season players were divided into 3 teams (20/20/21)
- 2 Come Try's
 - a high number of participants in each session
 - families that participated were very engaged and interested in joining the sport
- Santa Skate
 - held across 2 ice times with rave reviews from families
 - presented a great opportunity for our U14AA and U16AA players to give back to community initiatives
- Grad Games
 - 8 teams participated including BVRA (2 teams), SWRA, Springfield, Interlake, Lorette, NWRA and McDonald
 - Ringette Manitoba provided instructors and positive feedback was received from parents and players.
- Points to Consider
 - U10 will be a 3 year age category in 2024/2025 season
 - 35 players will be eligible to move into the U10 age loop this coming season, 21 of those are players born in 2017 which would have previously had another year in R4U under this year's structure
 - Moving to U10 is at the discretion of the family
- Financials
 - Approved Budget \$3,500 for PR, Actual PR cost \$3,852.18 with recuperated costs of \$2,000.00 for grad games for a total Net Cost of \$1,777.18
 - Recommendations
 - 2024/2025 PR Budget \$4,000 to allow for room for expansion of grad games, instructors, additional come try events
 - Continue to subsidize RAMP costs for teams
 - Continue to subsidize 1st year player registration costs
 - Learnings:
 - Deficit for regular season costs \$6,700 (costs of ice times minus registrations collected)
 - If we eliminated the 1st year player subsidy deficit would reduce to approximately \$2,750 (assuming same # of registered participants)
 - Financial Considerations:
 - If we hosted 4 teams to reduce # of players on each team the deficit would grow to \$16,950
 - If we eliminated the 1st year player subsidy deficit would reduce to \$4,050 based on 4 teams

R4U	2023/2024				
	Actual Expenses	Registration Revenues			
Season Opener	0.00				
Come Try	500.00				
Santa Skate	500.00				
Graduate games	2,000.00	2,000.00			
Instructors	100.00				
BVRA Grad Game Practices	500.00				
Gym Ringette	0.00				
Santa Skate Treat	100.92				
BVRA Grade Game Snacks (2 teams)	76.26				
Miscellaneous	75.00				
Total PR Expenses	3,852.18	2,000.00	Net PR Spend	Approved Budget	Surplus Budget
			1,852.18	3,500.00	1,647.82
Cost from Regular Season Ice	Actual Expenses	Registration Revenues			
Season 1st half Ice	12,000.00	15,050.00			
Season 2nd half Ice	11,750.00		BVRA Subsidized amount		
Regular Season Ice	23,750.00	15,050.00	8,700.00		
Total Expenses (Ice & PR)	27,602.18	17,050.00	10,552.18		
Projected cost from Regular Season Ice assuming 4 teams	Expense Projection	Revenue Projection			
Season 1st half Ice	16,000.00	21,000.00			
Season 2nd half Ice	16,000.00		Projected BVRA Subsidized amount		
Total Regular Season Ice	32,000.00	21,000.00	11,000.00		