

BARRIE WOMEN'S HOCKEY ASSOCIATION
FINANCIAL STATEMENT HIGHLIGHTS
FOR THE YEAR ENDED APRIL 30, 2022
(UNAUDITED)

These highlights have been extracted from the annual financial statements audited by Smith, Sykes, Leeper & Tunstall LLP and should be read in conjunction with the independent auditors' report thereon dated May 18, 2023. These summarized financial highlights do not contain all the disclosures required by Canadian generally accepted accounting principals. Readers are cautioned that these highlights may not be appropriate for their purposes. For more information on the Association's financial position, results of operations and cash flows, reference should be made to the related complete financial statements. Copies of the complete financial statements are available from the executive of the Barrie Women's Hockey Association.

SUMMARY OF OPERATIONS	2022	2021
FOR THE YEAR ENDED APRIL 30, 2022		
REVENUES		
Rep Team Fees	\$ 323,872	\$ 156,048
Registration Fees	284,485	282,743
Tournaments	197,075	0
Ontario Trillium Fund	42,683	0
Clinics	29,493	3,795
Promotional apparel, net of expenditures	12,062	8,969
OWHA Member Support Plan	11,898	0
Sponsors	11,000	9,736
Interest	798	307
	913,366	461,598
EXPENDITURES		
Ice rentals	454,653	247,369
Tournaments	141,141	0
Clinics	44,475	5,058
OWHA league and insurance fees	42,622	30,030
Equipment and supplies	34,712	32,887
Office and miscellaneous	31,257	27,998
Wages and benefits	19,242	14,147
Professional fees	15,770	24,416
Office Rent	14,470	14,939
Referees	13,978	10,106
Amortization	12,720	13,794
Team pictures	3,326	0
Trophies	2,836	0
	831,202	420,744
EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	\$ 82,164	\$ 40,854
SUMMARY OF FINANCIAL POSITION		
AS AT APRIL 30, 2022		
ASSETS		
Cash	\$ 201,574	\$ 129,047
Accounts receivable, Inventory and Prepaid expenses	118,462	89,964
Property, plant and equipment	12,064	13,502
	\$ 332,100	\$ 232,513
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 20,876	\$ 31,780
Deferred contribution	5,877	0
Deferred fees	22,450	0
	49,203	31,780
Net assets	282,897	200,733
	\$ 332,100	\$ 232,513