



**LC Board of Directors Meeting Minutes
Dec 9th 2024**

Call to Order

Meeting called to order at 8:06 pm EST by S. Williams.

Roll Call of Delegates

Board:	Shawn Williams	President
	Matt Shearer	Director at Large
	Marisa Di Bari	Director at Large
	Sean Aggus	Director at Large
	Steph Leblanc	Director at Large
	Abby Macdonald	Director at Large
Staff:	Terry Rayner	Executive Director
Absent:	Suzanne Belanger	Director at Large
	Barbara Lockhart	Director at Large
	Zach Currier	Athlete Director



1. Approval of Agenda

MOTION: S. Aggus, M. Di Bari

“To approve Audited Financial Statements as presented.”

T. Rayner gave update on Financial Statements. It was noted that there was a \$22,000 investment that was left with Investors Group, which was leftover interest when initial money was pulled out. The account is in the process of being closed.

S. Aggus asked for clarification on \$308,000 surplus in 2023. T. Rayner noted that this was leftover money from Sport Canada received after COVID.

T. Rayner noted that there has been approval to change Fiscal year end to March 31 to align with Government funding etc. and noted that LC will shorten this year to be a 9 month budget.

CARRIED

2. Draft Budget

MOTION: S. Aggus, M. Di Bari

“To approve Draft Budget as presented.”

T. Rayner gave updates on the budget. It was noted that the itemized line for officials that was discussed at the Annual meeting was corrected. T. Rayner clarified that the \$650,000 from Own the Podium and the Canadian Olympic Committee has to be spent on Sixes National Teams.

S. Aggus suggested changes to accounting reporting processes that he will share with T. Rayner after the meeting to make budget easier to read.

CARRIED

3. LC Office Staffing Update

T. Rayner gave update that Finance & Administration Manager was let go. T. Rayner noted that LC will reconvene on next steps for filling this role given current financial and governance needs.

T. Rayner gave update that LC staff are working Dec 27-29 for NDTP and Sixes camps. T. Rayner proposed giving staff Dec 23-26 and Dec 30-Jan 3 off and updated the Board on this plan.

MOTION: M. Shearer

“to adjourn meeting”

CARRIED

Meeting was concluded at 8:23 pm EST.