

# LC Operations Manual

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## **INDEMNIFICATION**

80. The Corporation will indemnify and hold harmless out of the funds of the Corporation each Director and Officer, her heirs, executors and administrators from and against any and all claims, demands, actions or costs which may arise or be incurred as a result of occupying the position or performing the duties of a Director or Officer.
81. The Corporation will not indemnify a Director or Officer or any other person for acts of fraud, dishonesty, or bad faith.