

LC OPERATIONS MANUAL

24.30 FINANCIAL

- 24.30.1 Each championship or competition will be budgeted to be self-sufficient. Unless otherwise determined by the Directors of the Association or the Hosting Agreement, the Host Committee will retain any profit resulting from a national championship or competition. Similarly, any deficit resulting from the championship or competition will be the responsibility of the Host Committee.
- 24.30.2 The Host Committee is required to file a financial statement with LC Head Office within (90) ninety days of the end of the championship or competition.
- 24.30.3 Failure to submit a financial statement for the Championship with LC Head Office will result in a fine of \$100.00 per month assessed to the MA for late reporting.