

March 3, 2022

Capital District Minor Football Association
Box 53113 RPO Glenora
Edmonton, AB T5N 4A8

Dear committee members,

Re: Audit findings

This letter has been prepared to assist you with your review of the financial statements of the Capital District Minor Football Association for the year ending on December 31, 2021.

Significant Matters Arising from Our Audit

Changes to Audit Plan

There were no changes to the audit plan (as previously presented to you).

Other Matters

We have not identified any significant matters that would be of interest to those charged with governance.

Significant Difficulties Encountered

There were no significant difficulties encountered during our audit as the finance team had prepared the necessary working papers and year end documents in time for our field work.

Comments on Accounting Practices

Accounting Policies

With regards to the significant accounting policies used by the organization, we draw your attention to Note 2 to the financial statements where:

- We did not identify any significant changes in accounting policies.
- We did not identify any alternative accounting policies that would have been more appropriate in the circumstances.
- We did not identify any significant accounting policies in controversial or emerging areas.

Significant Accounting Estimates

The following significant estimates/judgements are contained in the financial statements:

- Allowance for doubtful accounts;
- Book value of tangible capital assets;
- Accrued liabilities;
- Deferred revenue.

o

Significant Financial Statement Disclosures

We did not identify any financial statement disclosures that are particularly significant, sensitive or require significant judgements, that we believe should be specifically drawn to your attention.

Significant Deficiencies in Internal Controls

A deficiency in internal control exists when a control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial statements on a timely basis, or when a control necessary to prevent, or detect and correct misstatements in the financial statements on a timely basis is missing.

A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgement, is of sufficient importance to merit the attention of those charged with governance.

We did not identify any control deficiencies that, in our judgement, would be considered significant deficiencies apart from those outlined below:

- i) Bank reconciliations should be done in the QuickBooks online system in order to ensure that bank transactions are complete.

We would like to thank management and staff for the assistance they provided to us during the audit.

We hope the information in this audit findings letter will be useful. We would be pleased to discuss them with you and respond to any questions you may have.

This letter was prepared for the sole use of those charged with governance of the Capital District Minor Football Association to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Yours truly,
Bergeron & Co. Chartered Professional Accountants



Per: Pierre Bergeron, CPA, CGA