

COLD LAKE MINOR SOCCER ASSOCIATION

Financial Information

Year Ended August 31, 2025

COLD LAKE MINOR SOCCER ASSOCIATION

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Year Ended August 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Members of Cold Lake Minor Soccer Association

On the basis of information provided by management, we have compiled the balance sheet of Cold Lake Minor Soccer Association as at August 31, 2025 and the statement of revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

The financial information for the year ended August 31, 2024 was compiled by another accounting firm and were neither audited nor reviewed and is presented for comparative purposes only.

Baker Tilly RSG LLP

Cold Lake, Alberta
December 22, 2025

Chartered Professional Accountants

ASSURANCE • TAX • ADVISORY

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COLD LAKE MINOR SOCCER ASSOCIATION

Balance Sheet

August 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 285,831	\$ 234,790
Accounts receivable	4,151	4,510
	289,982	239,300
PROPERTY AND EQUIPMENT (Note 2)	21,106	17,861
	\$ 311,088	\$ 257,161
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 14,186	\$ 13,501
DEFERRED REVENUE	141,776	94,660
	155,962	108,161
NET ASSETS	155,126	149,000
	\$ 311,088	\$ 257,161

ON BEHALF OF THE BOARD

Signed by:

 _____ Director

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COLD LAKE MINOR SOCCER ASSOCIATION**Statement of Revenues and Expenditures****Year Ended August 31, 2025**

	2025	2024
REVENUES	\$ 173,726	\$ 128,699
EXPENSES		
Advertising and promotion	1,218	-
Amortization	2,051	1,985
Coach clinic	2,780	6,476
Insurance	1,590	1,590
Interest and bank charges	3,913	-
League fees	42,718	40,347
Meals and entertainment	42	5,041
Office supplies and postage	1,195	483
Professional fees	2,915	3,839
Referee/ Coach fees	11,681	42,126
Rental	44,881	55,517
Software fees	2,433	4,922
Sponsorship	-	2,000
Staff fees	25,215	-
Supplies	23,185	48,215
Tournament fees	10,427	15,752
	176,244	228,293
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	(2,518)	(99,594)
OTHER ITEM		
Bingo/Casino Revenue	8,644	72,259
EXCESS OF REVENUES OVER EXPENSES	6,126	(27,335)
NET ASSETS - BEGINNING OF YEAR	149,000	176,335
NET ASSETS - END OF YEAR	\$ 155,126	\$ 149,000

