

Calgary Senior Mens' Basketball Association
Balance Sheet
as of July 31, 2021

Assets	2021	2020	2019
Current Assets			
Cash and Short Term Investments	\$117,401	\$119,602	\$120,716
Accounts Receivable	\$0	\$435	\$518
	\$117,401	\$120,037	\$121,234
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$169	\$0	\$0
Deferred Revenue	\$3,381	\$0	\$0
Team Deposits	\$8,200	\$8,200	\$8,600
	\$11,750	\$8,200	\$8,600
Association Surplus			
Surplus	\$105,651	\$111,837	\$112,634
	\$117,401	\$120,037	\$121,234

Approved by the Board , Director

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Calgary Senior Mens' Basketball Association
Statement of Revenues and Expenses
For the Year Ended July 31, 2021

	2021**	2020*	2019
Teams (Winter)	0	82	86
Teams (Spring)	0	0	44
Revenues			
League fees (Winter)	\$0	\$277,238	\$290,762
League fees (Spring)	\$0	\$0	\$73,333
Fines and miscellaneous	\$0	\$6,194	\$7,299
Interest income	\$0	\$2,280	\$2,019
	\$0	\$285,712	\$373,413
Disbursements			
Gym rentals & passes (Winter)	\$0	\$115,682	\$117,179
Gym rentals & passes (Spring)	\$0	\$0	\$30,671
Referees (Winter)	\$0	\$93,400	\$92,700
Referees (Spring)	\$0	\$0	\$25,600
Timers and scorers (Winter)	\$0	\$31,475	\$24,817
Timers and scorers (Spring)	\$0	\$0	\$6,966
Commissioner fees (Winter)	\$0	\$17,000	\$17,050
Commissioner fees (Spring)	\$0	\$0	\$4,400
Insurance & Basketball Alberta Membership	\$150	\$50	\$13,272
Credit Card Processing	\$149	\$9,427	\$11,283
Awards (Winter)	\$0	\$7,279	\$4,840
Awards (Spring)	\$0	\$0	\$2,476
Uniforms	\$0	\$4,963	\$2,550
Website	\$3,520	\$2,227	\$2,382
Other (meetings, postage, bank fees, passes, legal)	\$497	\$1,338	\$1,059
Storage	\$1,870	\$1,682	\$1,782
Score Sheets & Scoreclocks	\$0	\$1,986	\$0
	\$6,186	\$286,509	\$359,027
Gain (loss) for the year	(\$6,186)	(\$797)	\$14,386
Surplus at beginning of year	\$111,837	\$112,634	\$98,248
Surplus at end of year	\$105,651	\$111,837	\$112,634

* **Pandemic resulted in no Spring League**

** **Pandemic year - no games at all**