

Calgary Senior Mens' Basketball Association
Balance Sheet
as of July 31, 2022

Assets	2022	2021	2020
Current Assets			
Cash and Short Term Investments	\$130,557	\$117,401	\$119,602
Accounts Receivable	\$0	\$0	\$435
	\$130,557	\$117,401	\$120,037
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$17,843	\$169	\$0
Deferred Revenue	\$0	\$3,381	\$0
Team Deposits	\$8,400	\$8,200	\$8,200
	\$26,243	\$11,750	\$8,200
Association Surplus			
Surplus	\$104,314	\$105,651	\$111,837
	\$130,557	\$117,401	\$120,037

Approved by the Board , Director

Approved by the Board , Director

Calgary Senior Mens' Basketball Association
Statement of Revenues and Expenses
For the Year Ended July 31, 2022

	2022	2021**	2020*
Teams (Winter)	72	0	82
Teams (Spring)	40	0	0
Revenues			
League fees (Winter)	\$243,428	\$0	\$277,238
League fees (Spring)	\$68,572	\$0	\$0
Fines, uniforms and miscellaneous	\$4,641	\$0	\$6,194
Interest income	\$579	\$0	\$2,280
	\$317,220	\$0	\$285,712
Disbursements			
Gym rentals & passes (Winter)	\$107,151	\$0	\$115,682
Gym rentals & passes (Spring)	\$29,696	\$0	\$0
Referees (Winter)	\$85,488	\$0	\$93,400
Referees (Spring)	\$24,544	\$0	\$0
Timers and scorers (Winter)	\$24,374	\$0	\$31,475
Timers and scorers (Spring)	\$6,466	\$0	\$0
Commissioner fees (Winter)	\$15,300	\$0	\$17,000
Commissioner fees (Spring)	\$4,000	\$0	\$0
Credit Card Processing	\$7,787	\$149	\$9,427
Awards (Winter)	\$8,861	\$0	\$7,279
Awards (Spring)	\$500	\$0	\$0
Uniforms	\$0	\$0	\$4,963
Website	\$1,125	\$3,520	\$2,227
Other (meetings, postage, bank fees, passes, legal)	\$958	\$497	\$1,338
Storage	\$2,057	\$1,870	\$1,682
Memberships	\$250	\$150	\$50
Score Sheets & Scoreclocks	\$0	\$0	\$1,986
	\$318,557	\$6,186	\$286,509
Gain (loss) for the year	(\$1,337)	(\$6,186)	(\$797)
Surplus at beginning of year	\$105,651	\$111,837	\$112,634
Surplus at end of year	\$104,314	\$105,651	\$111,837

* Pandemic resulted in no Spring League

** Pandemic year - no games at all