

Calgary Senior Mens' Basketball Association
Balance Sheet
as of July 31, 2023

Assets	2023	2022	2021
Current Assets			
Cash and Short Term Investments	\$115,671	\$130,557	\$117,401
Accounts Receivable & Prepaid Expenses	\$1,900	\$0	\$0
	\$117,571	\$130,557	\$117,401
Liabilities			
Current Liabilities			
Accounts Payable and Prepaid Fees	\$10,838	\$17,843	\$169
Deferred Revenue	\$0	\$0	\$3,381
Team Deposits	\$8,400	\$8,400	\$8,200
	\$19,238	\$26,243	\$11,750
Association Surplus			
Surplus	\$98,333	\$104,314	\$105,651
	\$117,571	\$130,557	\$117,401

Approved by the Board  _____, Director

Approved by the Board  _____, Director

Calgary Senior Mens' Basketball Association
Statement of Revenues and Expenses
For the Year Ended July 31, 2023

	<u>2023</u>	<u>2022</u>	<u>2021**</u>
Teams (Winter)	72	72	0
Teams (Spring)	40	40	0
Revenues			
League fees (Winter)	\$255,429	\$243,428	\$0
League fees (Spring)	\$72,381	\$68,572	\$0
Fines, uniforms and miscellaneous	\$4,909	\$4,641	\$0
Interest income	\$2,952	\$579	\$0
	<u>\$335,670</u>	<u>\$317,220</u>	<u>\$0</u>
Disbursements			
Gym rentals & passes (Winter)	\$110,853	\$107,151	\$0
Gym rentals & passes (Spring)	\$30,670	\$29,696	\$0
Referees (Winter)	\$90,200	\$85,488	\$0
Referees (Spring)	\$25,960	\$24,544	\$0
Timers and scorers (Winter)	\$25,316	\$24,374	\$0
Timers and scorers (Spring)	\$7,152	\$6,466	\$0
Commissioner fees (Winter)	\$15,090	\$15,300	\$0
Commissioner fees (Spring)	\$4,000	\$4,000	\$0
Credit Card Processing	\$8,627	\$7,787	\$149
Awards (Winter)	\$9,625	\$8,861	\$0
Awards (Spring)	\$417	\$500	\$0
Uniforms	\$3,052	\$0	\$0
Website	\$4,620	\$1,125	\$3,520
Other (Donations, postage, bank fees, passes, legal)	\$3,719	\$958	\$497
Storage	\$2,301	\$2,057	\$1,870
Memberships	\$50	\$250	\$150
Score Sheets & Scoreclocks	\$0	\$0	\$0
	<u>\$341,652</u>	<u>\$318,557</u>	<u>\$6,186</u>
Gain (loss) for the year	(\$5,982)	(\$1,337)	(\$6,186)
Surplus at beginning of year	\$104,314	\$105,651	\$111,837
Surplus at end of year	<u>\$98,333</u>	<u>\$104,314</u>	<u>\$105,651</u>

**** Pandemic year - no games at all**