

Calgary Senior Men's Basketball Association

Financial Statement Declarations

for 2019-20 Fiscal Year

I, Frank Lilley, hereby confirm for and on behalf of the Association that the attached financial statements were approved by the Board of Directors of the Association.

Per: 
Frank Lilley

I, Bryan Atwood, hereby confirm for and on behalf of the Association that the attached financial statements were reviewed by the Audit Committee appointed by the Board of Directors of the Association.

Per: 
Bryan Atwood

Date: June 9, 2021

Calgary Senior Mens' Basketball Association
Balance Sheet
as of July 31, 2020

Assets	2020	2019	2018
Current Assets			
Cash and Short Term Investments	\$119,602	\$120,716	\$110,851
Accounts Receivable	\$435	\$518	\$1,883
	<u>\$120,037</u>	<u>\$121,234</u>	<u>\$112,734</u>
 Liabilities			
Current Liabilities			
Accounts Payable and Accrued Liabilities	\$0	\$0	\$6,086
Team Deposits	\$8,200	\$8,600	\$8,400
	<u>\$8,200</u>	<u>\$8,600</u>	<u>\$14,486</u>
 Association Surplus			
Surplus	\$111,837	\$112,634	\$98,248
	<u>\$120,037</u>	<u>\$121,234</u>	<u>\$112,734</u>

Approved by the Board  _____, Director

Approved by the Board  _____, Director

Calgary Senior Mens' Basketball Association
Statement of Revenues and Expenses
For the Year Ended July 31, 2020

	2020	2019	2018
Teams (Winter)	82	86	84
Teams (Spring)	0	44	40
Revenues			
League fees (Winter)	\$277,238	\$290,762	\$284,000
League fees (Spring)	\$0	\$73,333	\$62,857
Fines and miscellaneous	\$6,194	\$7,299	\$10,196
Interest income	\$2,280	\$2,019	\$369
	\$285,712	\$373,413	\$357,422
Disbursements			
Gym rentals & passes (Winter)	\$115,682	\$117,179	\$117,781
Gym rentals & passes (Spring)	\$0	\$30,671	\$27,724
Referees (Winter)	\$93,400	\$92,700	\$91,248
Referees (Spring)	\$0	\$25,600	\$19,920
Timers and scorers (Winter)	\$31,475	\$24,817	\$25,618
Timers and scorers (Spring)	\$0	\$6,966	\$5,864
Commissioner fees (Winter)	\$17,000	\$17,050	\$16,140
Commissioner fees (Spring)	\$0	\$4,400	\$3,600
Insurance & Basketball Alberta Membership	\$50	\$13,272	\$12,537
Credit Card Processing	\$9,427	\$11,283	\$10,682
Awards (Winter)	\$7,279	\$4,840	\$5,494
Awards (Spring)	\$0	\$2,476	\$2,616
Uniforms	\$4,963	\$2,550	\$5,865
Website	\$2,227	\$2,382	\$2,235
Other (meetings, postage, bank fees, passes, legal)	\$1,338	\$1,059	\$1,277
Storage	\$1,682	\$1,782	\$1,661
Score Sheets & Scoreclocks	\$1,986	\$0	\$1,175
	\$286,509	\$359,027	\$351,437
Gain (loss) for the year	(\$797)	\$14,386	\$5,985
Surplus at beginning of year	\$112,634	\$98,248	\$92,263
Surplus at end of year	\$111,837	\$112,634	\$98,248