



**EDMONTON FEDERATION OF COMMUNITY LEAGUES
RINGETTE ASSOCIATION**

PROPOSED BUDGET 2025-2026

**AGM FINANCIAL STATEMENTS - INTERNALLY GENERATED
YEAR ENDED APRIL 30, 2025**

PREPARED by:

**Jeff Kidd
Treasurer**

APPROVED BY:

Gord McQueen - President

Dustin Friel - 1st Vice President



EDMONTON FEDERATION OF COMMUNITY LEAGUES RINGETTE ASSOCIATION

	2025-26	2024-25	2024-25	2023-24	Treasurer Comments on Proposed 2025-26 Budget
	PROPOSED BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUE					
New ERC Player Transfers	(26,000)	(27,462)			4-year average
Registration Fees Collected	280,125	287,131	294,350	262,129	Budget based on Fee Scenario 2 (PY actuals incl. \$21K in camp revenue)
Registration for 3v3	29,000	26,666	25,538	24,322	2-year average (+\$20 increase 2026 to offset jersey purchase)
REVENUE from Subtotal Player Registration	283,125	286,335	319,888	286,451	
Casino Proceeds (AGLC)	40,000	111	37,500	39,644	Recognizing \$40K deferred income May 1, 2025
Silver Ring Team Registration	54,582	56,400	54,582	51,982	Keep prior year budget - achievable with fee increases last year
SR Fundraising and Corporate Sponsorship	15,000	15,621	29,500	29,789	Budget to repeat our performance here (silent auction, sucker pull, etc)
Player Development (Not a Revenue Stream)					
ERC Player Development support (2025, credit Player Dev Exp.)	10,000	10,502			
Fundraising/Sponsorship	5,000	12,578	8,000	8,484	Sponsor dollars are scarce and we want to plan for less - Distilled Diesel & ICT
Grants	17,500	17,091	15,000	14,219	CIOG (\$15K), recognize income May 1, 2025
Miscellaneous (Volunteer Cheques)*	1,000	2,100	1,000	1,700	
Subsidies Received (KidSport, etc)	-	-	500	700	This should be net zero
New Net Raffle Income	25,000	20,410			Mega raffle ensures we exceed prior year performance - this total includes SR gaming
Interest Income	100	273	100	117	
REVENUE from Subtotal Non-Player Registration	168,182	135,085	146,182	146,635	
TOTAL REVENUE	451,307	421,420	466,070	433,085	

	2025-26	2024-25	2024-25	2023-24	Treasurer Comments on Proposed 2025-26 Budget
EXPENSES	PROPOSED BUDGET	ACTUAL	BUDGET	ACTUAL	
Ice Only					
City General	289,000	278,632	279,046	263,251	2.5% rate increase and 3% allocation decrease - based on ice projections
Canadian Athletic Club (CAC)	20,000	19,560	26,128	24,649	Assume private ice purchase/HSL subleases
New NAIT		2,599	-		
Silver Ring	37,000	37,474	-		Prior year budgets haven't accounted for SR
Other	-	3,711	4,963	4,682	
Subtotal Ice Expenses	346,000	341,975	310,498	292,922	
Recovery Ice (ERC, RAB, City Ice Rebate)	(58,000)	(58,375)	(35,806)	(33,779)	ERC will take more ice than previous seasons
Net Ice Expense	288,000	283,600	274,692	259,143	

	2025-26	2024-25	2024-25	2023-24	Treasurer Comments on Proposed 2025-26 Budget
EXPENSES	PROPOSED BUDGET	ACTUAL	BUDGET	ACTUAL	
General Operations					
Administration (Dues & Subscriptions)	1,243	945	1,213	932	3-year average, \$10/month increase for Quickbooks
Bank Charges	42	30	100	65	3-year average, no increase
Contract positions - Admin and Ice Allocator	31,600	29,600	29,600	29,600	Based on prior year actual - not adjusted for ERC support
Insurance	1,500	1,221	1,562	1,208	Based on prior year budget
Meetings/Socials	750	608	750	717	Based on prior year budget
POS West Fees (Ramp Registrations) site hosting	9,214	9,355	983	845	*new this year capturing all costs associated with Ramp in single bucket
Postage, Delivery, Mailbox Rental	-	-	243	462	
Promotion / Advertising / Coach Apparel	12,000	1,132	2,305	2,196	Assume more spend in coach apparel and \$10K for proposed marketing media
RAB Fees Paid	6,000	5,500	3,396	3,235	RAB player, coach ~1.5% Ringette CA ~2.8% Insurance increases ?? (5%)
Storage (Annual)	3,518	3,287	2,975	2,834	Rate increase \$23/month
Website (Survey Monkey, Hosting, Licensing)	-	-	500	131	Capturing all fees with ramp in single bucket, Survey Monkey -> Dues & Subscriptions
Zone 5 (BGL) Fees	3,600	(890)	3,600	(6)	
	69,468	50,789	47,228	42,219	
Other					
50/50 Raffle Prize Expenses 2024 - J/E to reduce raffle inc.	-	-			
Coach/Manager/Ref Development	6,067	3,588	6,067	5,778	Assume prior year budget, higher spend than last season - rule changes
Come Try it	750	420	750	694	Assume prior year budget
Development - Goalie	4,895	4,095	3,900	3,833	No increase planned to 5-Count rates, extra sessions with U10/U12
Development - Team Power Skating	10,000	30,070	9,294	8,453	Based on 3-year average, removed last season as outlier
Evaluations	10,500	10,288	10,000	9,801	3-year average
Gym Rental/Dryland	-	-	1,000		
Jersey Replacements	7,500	25,737	16,000	7,894	Covers AS and 3on3 jersey purchases - no plan for jersey replacement
Player Transfers (Net of Transfers In & Out)	-	-	36,050	25,556	This now captured as income reduction (right-sizes expense)
Provincials Fees / U10 Playoffs / U12 Championships	1,500	11,860	5,000	4,342	Budgetting only \$1.5K for U10S1/2, no funding for U10S3-U19
Referee Fees	23,385	23,386	24,553	23,383	2-year average - no expected increases per BGL
Ringette Equipment	-	266	5,000	8,198	No major purchases planned
Silver Ring Expenses (Referee, Misc)	26,500	25,513	28,995	27,614	2-year average
	91,097	135,224	146,609	125,547	
General Operational and Other Expenses	160,565	186,012	193,837	167,766	
TOTAL EXPENSES	448,565	469,612	468,528	426,909	

NET SURPLUS (DEFICIT)	2,743	(48,191)	(2,459)	6,176
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**EDMONTON FEDERATION OF COMMUNITY LEAGUES RINGETTE ASSOCIATION
BUDGET 2024-25**



Balance Sheet as of April 30, 2025

	2024-25	2023-24
ASSETS		
Cash (General Account)	\$ 133,542.71	\$ 120,149.83
Investments (Common Shares)	\$ 2,366.15	\$ 2,255.15
Satellite Accounts (Note 2)	\$ 200.00	\$ 361.01
Casino Account	\$ 80,005.00	\$ 46,701.53
Accounts Receivable	\$ -	\$ -
	\$ 216,113.86	\$ 169,467.52
LIABILITIES		
(Other Accounts Payable)	\$ -	\$ -
Ice Invoices	\$ -	\$ -
Deferred Income	\$ 95,000.00	\$ -
EQUITY		
Profit for the Year	-\$ 48,191.46	\$ 6,176.25
Retained Earnings (unrestricted)	\$ 169,305.32	\$ 163,291.27
Total Liabilities and Equity	\$ 216,113.86	\$ 169,467.52

NOTES

1. Investments

	April 30, 2025	April 30, 2024
General Account - Common Shares	\$ 2,366.15	\$ 2,253.96
Silver Ring - Common Shares	\$ -	\$ -
Fundraiser Account - Common Shares	\$ -	\$ -
Casino Account - Common Shares	\$ -	\$ -

2. Accounts

General Fund Account	\$ 133,542.71	\$ 120,149.83
Silver Ring Account	\$ 100.00	\$ 100.00
Casino Account	\$ 80,005.00	\$ 46,701.53
Fundraiser Account	\$ 100.00	\$ 100.00
Servus Rewards	\$ 13.81	\$ 161.01

Edmonton Federation of Community Leagues Ringette Association

Profit and Loss

May 2024 - April 2025

	TOTAL
INCOME	
3 vs 3	26,666.00
Casino	110.67
ERC Player Development Support	10,502.00
ERC player transfers	-27,461.93
Fundraising / Sponsorship	12,577.52
Grants	17,090.98
Interest Income	273.20
KidSport Donations	0.00
Raffle Income	20,409.72
Registration Fees (Player, Dev, SR, etc)	287,130.83
Silver Ring Fundraising & Sponsorship	5,316.15
Silent Auction	8,355.00
Sucker Pull	1,950.15
Total Silver Ring Fundraising & Sponsorship	15,621.30
Silver Ring Tournament Registration	56,400.00
Volunteer Cheque	2,100.00
Total Income	\$421,420.29
GROSS PROFIT	\$421,420.29
EXPENSES	
Advertising	105.00
Apparel	1,027.10
Bank charges	30.00
Casino Advisor	0.00
Coach / Manager / Ref Development	3,588.24
Come Try It	420.00
Contract Position (Admin)	29,600.00
Dues and Subscriptions	945.00
Evaluations	10,287.75
Goalie Clinics / Player Development	33,902.00
Powerskating	262.50
Total Goalie Clinics / Player Development	34,164.50
Ice Expenses	3,710.97
CAC	19,559.64
City General	278,631.55
Ice Recovery	-58,375.29
NAIT Ice	2,598.75
Silver Ring	37,474.00
Total Ice Expenses	283,599.62
Insurance	1,221.00
Jersey Replacements	25,736.86
Meetings / Socials	608.12
Player Transfers	0.00
Provincials (Entry Fees)	9,000.00
RAB Fees Paid	5,500.00

Edmonton Federation of Community Leagues Ringette Association

Profit and Loss May 2024 - April 2025

	TOTAL
Raffle Prize Expenses	0.00
RAMP Fees	9,354.95
Referee Fees	23,386.38
Ringette Equipment	266.43
Silver Ring	11,337.41
Misc Expenses	428.77
Referee Fees	13,747.22
Total Silver Ring	25,513.40
Storage Unit	3,287.40
U10 BGL Playoff	1,160.00
U12 Championships	1,700.00
Zone 5 Fees	-890.00
Total Expenses	\$469,611.75
PROFIT	\$ -48,191.46

Edmonton Federation of Community Leagues Ringette Association

Balance Sheet As of April 30, 2025

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Casino Account	80,005.00
Fundraising Account	100.00
General Account	133,542.71
General Funds - Common Shares	2,366.15
Silver Ring Account	100.00
Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$216,113.86
Accounts Receivable (A/R)	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable (A/R)	\$0.00
Prepaid expenses	0.00
Profit Sharing	0.00
Uncategorized Asset	0.00
Total Current Assets	\$216,113.86
Total Assets	\$216,113.86
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	0.00
Total Accounts Payable (A/P)	\$0.00
Accrued Expenses	0.00
Total Current Liabilities	\$0.00
Non-current Liabilities	
Deferred Income	95,000.00
Total Non-current Liabilities	\$95,000.00
Total Liabilities	\$95,000.00
Equity	
Opening Balance Equity	0.00
Retained Earnings	169,305.32
Profit for the year	-48,191.46
Total Equity	\$121,113.86
Total Liabilities and Equity	\$216,113.86



Edmonton Federation of Community Leagues Ringette Association

Balance Sheet

As of May 2, 2025

		TOTAL
Assets		
Current Assets		
Cash and Cash Equivalent		
Casino Account	80,005.00	
Fundraising Account	100.00	
General Account	133,542.71	
General Funds - Common Shares	2,366.15	
Silver Ring Account	100.00	
Undeposited Funds	0.00	
Total Cash and Cash Equivalent	\$216,113.86	
Accounts Receivable (A/R)		
Accounts Receivable (A/R)	0.00	
Total Accounts Receivable (A/R)	\$0.00	
Prepaid expenses	0.00	
Profit Sharing	0.00	
Uncategorized Asset	0.00	
Total Current Assets	\$216,113.86	
Total Assets	\$216,113.86	
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable (A/P)	0.00	
Total Accounts Payable (A/P)	\$0.00	
Accrued Expenses	0.00	
Total Current Liabilities	\$0.00	
Non-current Liabilities		
Deferred Income	40,000.00	
Total Non-current Liabilities	\$40,000.00	
Total Liabilities	Will recognize \$40K Casino income May 1, 2026	\$40,000.00
Equity		
Opening Balance Equity		0.00
Retained Earnings		121,113.86
Profit for the year	J/E to recognize \$55K (Casino/CIOG)	55,000.00
Total Equity		\$176,113.86
Total Liabilities and Equity		\$216,113.86

Account details

Generated on Apr 30, 2025

Account name	Community Plan - 0
Nickname	General Fund
Current balance	\$133,542.71
Available balance	\$100,824.51
On hold	\$32,718.20
Currency	CAD
Plan membership	1985357
Route number	899
Transit/branch number	30429
MICR number	687818299399

Account details

Generated on Apr 30, 2025

Account name	Community Plan - 0
Current balance	\$80,005.00
Available balance	\$80,005.00
On hold	\$0.00
Currency	CAD
Plan membership	15089998
Route number	899
Transit/branch number	30429
MICR number	611426238235