

**FOREST RINGETTE ASSOCIATION INC.**

**Financial Information**

**April 30, 2026**

## COMPILATION ENGAGEMENT REPORT

To the Management of Forest Ringette Association Inc.

On the basis of information provided by management, we have compiled the statement of financial position of Forest Ringette Association Inc. as at April 30, 2026, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Melo LLP*

Chartered Professional Accountants  
Licensed Public Accountants  
Forest, Ontario  
June 16, 2026

**FOREST RINGETTE ASSOCIATION INC.**  
**Statement of Financial Position**  
**April 30, 2026**

	2026	2025
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 18,062	\$ 27,304
Term deposits	46,096	61,573
Accounts receivable	1,006	1,013
	<u>65,164</u>	<u>89,890</u>
<b>EQUIPMENT</b>	1,093	1,093
<b>LONG TERM INVESTMENTS</b>	<u>24,550</u>	<u>23,450</u>
	<u>\$ 90,807</u>	<u>\$ 114,433</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 5,690	\$ 3,692
Deferred income	7,580	32,432
	<u>13,270</u>	<u>36,124</u>
<b>NET ASSETS</b>	<u>77,537</u>	<u>78,309</u>
	<u>\$ 90,807</u>	<u>\$ 114,433</u>

See accompanying note to the financial information

**FOREST RINGETTE ASSOCIATION INC.**  
**Statement of Changes in Net Assets**  
**Year Ended April 30, 2026**

	2026	2025
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 78,309	\$ 102,358
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(772)</u>	<u>(24,049)</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 77,537</u>	<u>\$ 78,309</u>

See accompanying note to the financial information

**FOREST RINGETTE ASSOCIATION INC.**  
**Statement of Revenues and Expenditures**  
**Year Ended April 30, 2026**

	2026	2025
<b>REVENUES</b>		
Registration, net of refunds	\$ 93,927	\$ 95,140
Sponsorships	46,482	39,771
Tournament recovery	51,180	41,435
Fundraising	15,209	13,900
Banquet	3,230	3,030
Miscellaneous Income	1,000	2,050
Subsidies and grants	14,150	2,000
	<u>225,178</u>	<u>197,326</u>
<b>EXPENSES</b>		
Banquet expense	3,618	2,786
Business taxes, licenses and memberships	50,930	51,637
Clinic expense	6,988	2,244
Consulting fees	6,233	10,631
Fundraising expense	4,848	3,567
Grant expense	1,200	-
Interest and bank charges	3,592	2,911
Memberships	29,367	28,271
Office	2,962	2,472
Professional fees	1,932	1,632
Rental	98,144	99,659
Repairs and maintenance - equipment	16,017	14,891
Supplies	2,891	3,920
	<u>228,722</u>	<u>224,621</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	(3,544)	(27,295)
<b>OTHER INCOME</b>	<u>2,772</u>	<u>3,246</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<u>\$ (772)</u>	<u>\$ (24,049)</u>

See accompanying note to the financial information

**FOREST RINGETTE ASSOCIATION INC.**  
**Statement of Cash Flows**  
**Year Ended April 30, 2026**

	2026	2025
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenues over expenses	\$ (772)	\$ (24,049)
<b>Changes in non-cash working capital:</b>		
Accounts receivable	7	35
Accounts payable and accrued liabilities	1,998	(2,144)
Deferred income	(24,852)	2,162
	<u>(22,847)</u>	<u>53</u>
	<u>(23,619)</u>	<u>(23,996)</u>
<b>INVESTING ACTIVITY</b>		
Long term investments	<u>(1,100)</u>	<u>(1,129)</u>
<b>DECREASE IN CASH FLOW</b>	<u>(24,719)</u>	<u>(25,125)</u>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<u>88,877</u>	<u>114,002</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 64,158</u>	<u>\$ 88,877</u>
<b>CASH AND CASH EQUIVALENTS CONSIST OF:</b>		
Cash	\$ 18,062	\$ 27,304
Term deposits	<u>46,096</u>	<u>61,573</u>
	<u>\$ 64,158</u>	<u>\$ 88,877</u>

See accompanying note to the financial information

## **FOREST RINGETTE ASSOCIATION INC.**

### **Note to Financial Information**

**Year Ended April 30, 2026**

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#### **1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the statement of financial position of Forest Ringette Association Inc. as at April 30, 2026, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable;
- investments recorded at cost;
- equipment at cost (lockers only) and;
- accounts payable and accrued liabilities.