TITLE: LIABILITY INSURANCE

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Ver no.	Effective Date	Significant Changes

1.0 Purpose

To describe the liability insurance policy that applies to each member of the Fort Saskatchewan Minor Sports Association (FSMSA) Board of Directors.

2.0 Scope

This policy applies only to the elected members and Minor Sports representatives of the FSMSA Board of Directors.

3.0 Terms

Liability Insurance – Insurance meant to protect the FSMSA assets and possible litigation due to any of its actions or the actions of its paid employees or volunteers.

Non-Profit Directors and Officers Insurance — Insurance meant to protect the individual Board members from liabilities not typically covered by regular Liability Insurance. Examples include claims arising out of Board decisions or omissions, or out of actions or activities performed directly under the auspices of the Board of Directors.

4.0 Policy

- 4.1 The FSMSA Board of directors and each of its individual members shall not be liable for any action taken or omitted by them in good faith, or for the acts of any agent, employee, or attorney selected by the Board with reasonable care.
- 4.2 The FSMSA carries non-profit Directors and Officers Insurance coverage for the protection of the Board members' personal assets.

POLICY #: 4000