

# **Gloucester and Area Adult Ringette League (GAARA)**

## **FINANCIAL POLICY**

### **ARTICLE 1: Team League Fees**

- 1.1 Team League fees shall consist of the following:
  - a) Team Fees (see Article 2)
  - b) Player and Bench Staff Fees (see Article 3)
  - c) Team Bond (see Article 4)
  - d) Tournament Bond (see Article 5)
- 1.2 The Team rep shall submit the Team Fee Calculator to the treasurer for confirmation prior to remitting the League Fees if Player and Bench Staff fees are included with League Fees.
- 1.3 All Team League Fees must be paid in full before a team will be allowed to participate in a league game.
- 1.4 The Team League Fees amount and due date shall be communicated to all Team Reps when Team Registration in RAMP opens (mid-June).

### **ARTICLE 2: Team Fees**

- 2.1 Team fees, for each division, shall be set by the Board no later than June 15<sup>th</sup>
- 2.2 Team fees cover operational expenses to run the league, such as:
  - a) RAMP Apps (Registration, Team, Gamesheet)
  - b) Website
  - c) Scheduler honorarium
  - d) Championship finals ice
  - e) Ringette Ontario (RO) membership fees
  - f) Board members RO registration/insurance fees
  - g) On-ice officials (RO registration, scheduling administration, game fees)
  - h) Bank Fees

### **ARTICLE 3: Player and Bench Staff Fees**

- 3.1 Teams are responsible for remitting to the GAARA Treasurer any Ringette Ontario (RO) and Eastern Region (ERRA) membership dues and insurance as part of the team league fees, by the established due date.
- 3.2 Player and Bench Staff fees (including insurance) are determined by RO and ERRA.
- 3.3 Should RO decide to collect Player Fees directly at the time of registration in the RAMP system by the Athlete, these fees will be excluded from the Team League Fees.

#### **ARTICLE 4: Team Bond and Contract**

- 4.1 At the beginning of each season, every team will post a \$100 bond and sign a Team Contract with GAARA.
- 4.2 GAARA fines, as identified in the Operations Procedures and Team Contract, shall be deducted from the team bond.
- 4.3 Teams whose bond level drops to twenty-five (\$25) dollars or less by December 15<sup>th</sup> shall be required to put forth an additional fifty (\$50) dollar bond payable on or before January 15<sup>th</sup>.
- 4.4 Any monies remaining in the bond will be refunded to the team.

#### **ARTICLE 5: Tournament Bond**

- 5.1 All teams playing in GAARA are required to remit a refundable Tournament bond of \$250. Forfeited bonds shall be put towards the hiring of replacement volunteers.
- 5.2 Every team playing in GAARA, regardless of whether they participate in the Silverspoon Tournament, is responsible to support the activities of the Tournament. Support consists of being a member of the Tournament Committee (Tournament Chair excluded) or providing volunteers to assist with the on-site activities during the tournament. These activities include, but are not limited to, minor officials, registration desk, and on-site fundraising. The number of hours each team will be required to cover will depend on the number of games the tournament will have.
- 5.3 The Tournament bond shall be refunded at the end of the season providing the team fulfills their obligations (see 5.2 above). Any team that fails to fulfil their obligation shall forfeit the bond in its entirety.

#### **ARTICLE 6: Ice**

- 6.1 All teams using GAARA league ice will be responsible for covering the costs of 11 hours of ice according to the published rates and deadlines.

#### **ARTICLE 7: League Spares Fee**

- 7.1 League spares shall pay a League Spares fee consisting of a GAARA spare fee (to be set by the BOD) and the RO and ERRA Player fee (including insurance - as determined by RO and ERRA).
- 7.2 Should RO decide to collect Player Fees directly at the time of registration in the RAMP system by the Athlete, these fees will be excluded from the League Spares Fees.

#### **ARTICLE 8: Fines**

- 8.1 The Treasurer will advise teams of their league fines twice a season: January 15<sup>th</sup> and again within one week of the league Championship finals.
- 8.2 ERRA and RO fines and fees will be invoiced by GAARA directly to the appropriate team and not deducted from the GAARA bond.

- 8.2.1 ERRA fines and fees include but are not limited to missing release forms, risk management forms, and injury/accident forms, and coaching and officiating clinics.
- 8.2.2 RO fines and fees include but are not limited to Team Registration Form adjustment fees, provincial tournament fees, fines for coaches not wearing helmets on the ice, and any accumulated interest.
- 8.2.3 If a team has any outstanding invoices as of the AGM all players of that team will be considered “not in good standing” with GAARA and shall not be permitted to register on that or any other GAARA or RO team until the amount is paid in full.

#### **ARTICLE 9: Payment**

- 9.1 All payments due by a team or individual shall be sent by eTransfer to the GAARA Treasurer by the established due date. If a Team, or individual, is unable to pay by eTransfer they must contact the Treasurer to arrange for an alternate form of payment (cash or cheque payable to GAARA).
- 9.2 All NSF Cheques shall be subject to an additional fee. The Fee shall consist of the Bank NSF charge plus an additional \$20.

#### **ARTICLE 10: Refunds**

- 10.1 Team fees (all teams) and ice costs (GAARA Ice pool teams only) are non-refundable should a team withdraw after July 31st.
  - 10.1.1 Should the team not have paid the fees prior to the cancellation date they will be invoiced for the full amount owing.
  - 10.1.2 All players on the team's pre-registration list shall be considered in bad standing until such time as the fees have been paid. Players/teams/Bench staff in bad standings are not eligible to participate in league play until the fees have been paid.
- 10.2 Refund of Individual player fees charged by the team is up to the discretion of the team organizer.
- 10.3 RO membership fees and insurance are the responsibility of RO. Any refund would be in accordance with the RO Refund policy.
- 10.4 Once a player, bench staff or team has withdrawn, the player, team or bench staff member will not be allowed to return to play (in that capacity) for the balance of the refunded season.