Hockey Regina Inc Board of Directors Meeting Minutes Tuesday March 17, 2020

Attendance:

In person: Trevor Mitchell (Chair), Christie Bjolverud, Cory Shaw, Scott Tresek, Geoff

Thachuk, Mark Burton, Ross Johns, Blair Watson

On Phone: Dave Diewold, Sean Kilback, Shauna Schell, Becky Palandri

Regrets: Larry Wees

1. Call to order

Trevor called the meeting to order at 7:00PM.

2. Financial Forecast (Appendix A)

- With the season being cancelled as of March 13, Blair presented a preliminary updated forest for the 2019/20 season.
- There will be a surplus of \$60,000. This takes into account the proposed refunds to teams.
- Refunds to Pee Wee A and down divisions. All other divisions were into their playoffs and teams in those divisions had played a minimum of 2 playoff games
- Refunds will be calculated as follows:
 - \circ Initiation 3 year end jamboree games
 - Novice any regular season game and HRI assigned practice after March 12 plus 4 year end games
 - Atom + Pee Wee any regular season game and HRI assigned practice after March 12 plus 2 playoff games
 - o Total cost of the refunds will be \$77,000
- MOTION: To refund teams as per the calculated amounts. Moved Geoff, Seconded Ross. CARRIED
- Blair noted that the refund cheques would be given to the teams when they returned their jerseys.

3. Upcoming events

• With Hockey Canada cancelling all sanctioned events, the AGM and volunteer apperception night will be postponed until further notice.

4. Next Meeting

TBD

HOCKEY REGINA INC Income Statement

Tryout fee	30-Apr	Project 2019/20	Budget 2019/20	2018/19	2017/18
Tryout fee	REVENUE		-		
Tryout fee	Registration	2,725,000	2,785,000	2,593,372	2,539,594
Bingo (est)					157,115
Sponsorship 70,000 75,000 77,377 Interest Income 29,000 20,000 27,882 Misc 5,000 5,000 9,624	Associate Member fee	32,000	32,000	47,850	45,050
Interest Income 29,000 20,000 27,882 Misc 5,000 5,000 9,624	Bingo (est)	-	35,000	435	36,298
Misc 5,000 5,000 9,624 Hockey Expenses Association fees 4,800 5,000 4,775 Clinics 25,000 21,500 19,438 Contract Services 88,500 90,000 87,093 Fees - SHA 170,000 175,000 169,517 1 Lee Rental 1,585,000 1,665,000 1,598,419 1,6 Miscellaneous/Respect in Sport - - - - Referees + Timekeepers 320,000 365,000 323,161 3 Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses 2,413,300 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 1	Sponsorship	70,000	75,000	77,377	78,058
Mockey Expenses Association fees 4,800 5,000 4,775				27,882	12,771
Hockey Expenses	Misc _	5,000	5,000	9,624	6,350
Association fees 4,800 5,000 4,775 Clinics 25,000 21,500 19,438 Contract Services 88,500 90,000 87,093 Fees - SHA 170,000 175,000 169,517 1 Ice Rental 1,585,000 1,665,000 1,598,419 1,6 Miscellaneous/Respect in Sport Referees + Timekeepers 320,000 365,000 323,161 3 Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses Advertising/Promotion 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 310,363 2 Total Admin Exp	-	3,076,000	3,167,000	2,933,460	2,875,236
Association fees 4,800 5,000 4,775 Clinics 25,000 21,500 19,438 Contract Services 88,500 90,000 87,093 Fees - SHA 170,000 175,000 169,517 1 Ice Rental 1,585,000 1,665,000 1,598,419 1,6 Miscellaneous/Respect in Sport Referees + Timekeepers 320,000 365,000 323,161 3 Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses Advertising/Promotion 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 310,363 2 Total Admin Exp	Hockey Expenses				
Clinics 25,000 21,500 19,438 Contract Services 88,500 90,000 87,093 Fees - SHA 170,000 175,000 169,517 1 Ice Rental 1,585,000 1,665,000 1,598,419 1,6 Miscellaneous/Respect in Sport - - - - Referees + Timekeepers 320,000 365,000 323,161 3 Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses Advertising/Promotion 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,0		4,800	5,000	4,775	3,800
Fees - SHA 170,000 175,000 169,517 1 Ice Rental 1,585,000 1,665,000 1,598,419 1,6 Miscellaneous/Respect in Sport - - - - Referees + Timekeepers 320,000 365,000 323,161 3 Trophies/Awards 20,000 10,000 8,262 1 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses Advertising/Promotion 20,000 28,000 25,155 2,4 Amortization 62,000 62,000 18,595 8 8 8 1,355	Clinics		50		19,621
Color Colo	Contract Services	88,500	90,000	87,093	82,610
Miscellaneous/Respect in Sport - - - Referees + Timekeepers 320,000 365,000 323,161 3 Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses 2,413,300 25,155 2,4 2,4 Adwertising/Promotion 20,000 28,000 25,155 2,4 Amortization 62,000 62,000 18,595 1,5 1,5 1,5 1,5 1,5 1,6	Fees - SHA	170,000	175,000	169,517	150,216
Referees + Timekeepers 320,000 365,000 323,161 335,000 Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses 24,413,300 2,531,500 2,433,562 2,4 Admin Expenses 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310	Ice Rental	1,585,000	1,665,000	1,598,419	1,664,276
Trophies/Awards 20,000 10,000 8,262 Uniforms 200,000 200,000 222,897 1 Total Hockey expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses Advertising/Promotion 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3		Y-0	-	-	
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Admin Expenses 2,413,300 2,531,500 2,433,562 2,4 Admin Expenses 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3				8,262	7,186
Admin Expenses Advertising/Promotion 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Uniforms _	200,000	200,000	222,897	158,534
Advertising/Promotion 20,000 28,000 25,155 Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Total Hockey expenses	2,413,300	2,531,500	2,433,562	2,452,619
Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Admin Expenses				
Amortization 62,000 62,000 18,595 Bank Charges 50,000 45,000 40,350 Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Advertising/Promotion	20,000	28,000	25,155	21,064
Insurance 7,500 8,000 7,486 Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Amortization	62,000	62,000		2,486
Meetings 15,000 15,000 14,789 Miscellaneous - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Bank Charges	50,000	45,000	40,350	6,122
Miscellaneous - - - - Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3	Insurance	7,500	8,000	7,486	6,534
Office Equipment & Supplies 20,000 20,000 26,628 Professional Fees 10,500 11,000 10,354 Rent 65,000 63,000 69,340 Telephone/fax 16,000 16,000 15,113 Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3		15,000	15,000	14,789	13,455
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Wages + Benefits 335,000 335,000 310,363 2 Total Admin Exp 601,000 603,000 538,173 3					24,633
Total Admin Exp 601,000 603,000 538,173 3		1.20		(20)	15,821
	Wages + Benefits	335,000	335,000	310,363	251,480
Total Expenses 3,014.300 3.134.500 2.971.735 2.8	Total Admin Exp	601,000	603,000	538,173	366,814
	Total Expenses	3,014,300	3,134,500	2,971,735	2,819,433
Net Income/(Loss)61,700 32,500 (38,275)	Net Income/(Loss)	61,700	32,500	(38,275)	55,803