

**Hockey Regina Inc**  
**Board of Directors Meeting**  
**Minutes**  
**Tuesday March 17, 2020**

**Attendance:**

In person: Trevor Mitchell (Chair), Christie Bjolverud, Cory Shaw, Scott Tresek, Geoff Thachuk, Mark Burton, Ross Johns, Blair Watson

On Phone: Dave Diewold, Sean Kilback, Shauna Schell, Becky Palandri

**Regrets:** Larry Wees

**1. Call to order**

Trevor called the meeting to order at 7:00PM.

**2. Financial Forecast (Appendix A)**

- With the season being cancelled as of March 13, Blair presented a preliminary updated forest for the 2019/20 season.
- There will be a surplus of \$60,000. This takes into account the proposed refunds to teams.
- Refunds to Pee Wee A and down divisions. All other divisions were into their playoffs and teams in those divisions had played a minimum of 2 playoff games
- Refunds will be calculated as follows:
  - Initiation – 3 year end jamboree games
  - Novice – any regular season game and HRI assigned practice after March 12 plus 4 year end games
  - Atom + Pee Wee - any regular season game and HRI assigned practice after March 12 plus 2 playoff games
  - Total cost of the refunds will be \$77,000
- *MOTION: To refund teams as per the calculated amounts. Moved Geoff, Secoded Ross. CARRIED*
- Blair noted that the refund cheques would be given to the teams when they returned their jerseys.

**3. Upcoming events**

- With Hockey Canada cancelling all sanctioned events, the AGM and volunteer apperception night will be postponed until further notice.

**4. Next Meeting**

TBD

**HOCKEY REGINA INC****Income Statement****30-Apr**

	<b>Project</b>	<b>Budget</b>		
	<b>2019/20</b>	<b>2019/20</b>	<b>2018/19</b>	<b>2017/18</b>
<b>REVENUE</b>				
Registration	2,725,000	2,785,000	2,593,372	2,539,594
Tryout fee	215,000	215,000	176,920	157,115
Associate Member fee	32,000	32,000	47,850	45,050
Bingo (est)	-	35,000	435	36,298
Sponsorship	70,000	75,000	77,377	78,058
Interest Income	29,000	20,000	27,882	12,771
Misc	5,000	5,000	9,624	6,350
	<b>3,076,000</b>	<b>3,167,000</b>	<b>2,933,460</b>	<b>2,875,236</b>
<b>Hockey Expenses</b>				
Association fees	4,800	5,000	4,775	3,800
Clinics	25,000	21,500	19,438	19,621
Contract Services	88,500	90,000	87,093	82,610
Fees - SHA	170,000	175,000	169,517	150,216
Ice Rental	1,585,000	1,665,000	1,598,419	1,664,276
Miscellaneous/Respect in Sport	-	-	-	-
Referees + Timekeepers	320,000	365,000	323,161	366,376
Trophies/Awards	20,000	10,000	8,262	7,186
Uniforms	200,000	200,000	222,897	158,534
<b>Total Hockey expenses</b>	<b>2,413,300</b>	<b>2,531,500</b>	<b>2,433,562</b>	<b>2,452,619</b>
<b>Admin Expenses</b>				
Advertising/Promotion	20,000	28,000	25,155	21,064
Amortization	62,000	62,000	18,595	2,486
Bank Charges	50,000	45,000	40,350	6,122
Insurance	7,500	8,000	7,486	6,534
Meetings	15,000	15,000	14,789	13,455
Miscellaneous	-	-	-	-
Office Equipment & Supplies	20,000	20,000	26,628	15,210
Professional Fees	10,500	11,000	10,354	10,009
Rent	65,000	63,000	69,340	24,633
Telephone/fax	16,000	16,000	15,113	15,821
Wages + Benefits	335,000	335,000	310,363	251,480
<b>Total Admin Exp</b>	<b>601,000</b>	<b>603,000</b>	<b>538,173</b>	<b>366,814</b>
<b>Total Expenses</b>	<b>3,014,300</b>	<b>3,134,500</b>	<b>2,971,735</b>	<b>2,819,433</b>
<b>Net Income/(Loss)</b>	<b>61,700</b>	<b>32,500</b>	<b>(38,275)</b>	<b>55,803</b>