

**Hockey Regina Inc.
Annual General Meeting
Thursday April 9, 2024
Queensbury Centre**

Agenda

1. Call Meeting to Order
2. Introduction
3. Adoption of the agenda
4. Adoption of the minutes of the 2022 AGM
5. Business arising from the minutes
6. Adoption of Directors Reports
7. Financial Report – Blair Watson
8. Appointment of Auditor
9. Bylaw amendments
10. Hockey Regina Strategic Plan
11. New Business
 - a. Election of Officers
12. Question/Answer Period
13. Adjournment

HOCKEY REGINA INC.
ANNUAL GENERAL MEETING
Tuesday April 9, 2024
Queensbury Centre
7:00 pm

CALL TO ORDER: The meeting was called to order at 7:15 pm.

CHAIRPERSON: Cory Shaw

RECORDING SECRETARY: Tammy Hollinger, Office Manager

Corey Shaw called the meeting to order and welcomed all members in attendance. He had the Board of Directors for the 2023/24 season introduce themselves, and he addressed the office staff. Cory thanked all the team coaches/volunteers for all their hard work this season. Cory also acknowledged Michele Ellingson Ailsby, VP and U11 Director for the 2023/24 season, who was not in attendance, for taking on the lead role on behalf of Hockey Regina on the Strategic Planning committee created to implement where Hockey Regina will be going in the future.

Cory noted that there was quorum (143).

3. ADOPTION OF THE AGENDA:

MOTION: to adopt the agenda of the 2022 AGM

Moved by: Taylor Peck

Seconded by: Garth Wright

CARRIED

4. ADOPTION OF MINUTES OF THE 2022 AGM:

MOTION: to adopt the minutes of the 2022 AGM

Moved by: Garth Wright

Seconded: Darren Haygarth

CARRIED

5. BUSINESS ARISING FROM THE 2022 MINUTES:

None

6. ADOPTION OF DIRECTORS' REPORTS

MOTION: to adopt the Directors' Reports

Moved by: Garth Wright

Seconded: Brian Sivertson

CARRIED

7. FINANCIAL REPORT:

Blair Watson noted that the 2022/23 season audited statement is included in the meeting package also the unaudited 2023/24 statement. Blair went over each line in Income and Expense for the 23/24 season.

- Registration dollars 2.9 million consistent with last season 2022/23.
- Bingo revenue – slightly up do some minor changes and there is a projected small profit.
- Contract services/Clinics - contract services similar to last season, the evaluation process is a large part. Clinics are up approximately \$25 000.00 due to goatending clinics that were put on for the U9/U11/U13 divisions.
- Hockey Sask insurance up due to Hockey Sask increasing their fee \$9.00 per player.
- Try-out fees are the same as last year.
- Office expenses are consistent this year.
- Wages consistent with last year. This includes our stats keepers, and Coach Mentors as well.
- Uniforms/Equipment consistent with last year's.
- Ice rental up 2% with a potential increase of 3% next season.
- Sponsorship consistent with previous season.
- Associate fees for our teams to play elsewhere were up slightly.
- Associate fees that we charge for teams to play here were up slightly from \$850.00 to \$1000.00.
- Advertising and Promotions was up due to the Coaches Appreciation night that was held. The cost was about 2/3rds of the \$40 000.00. Website and Registration make up the other portion.
- The rent increases 3% every year.
- Meetings and supplies were consistent with last year's.
- Interest on our account was approximately \$100 000.00.
- Projected breakeven budget for this year to be approximately \$29 000.00.

MOTION: to adopt the financial statement as presented

Moved by: Rod Benroth

Seconded by: Jenn Schmidt

CARRIED

8. APPOINTMENT OF AUDITOR:

MOTION: to appoint Virtus Group to conduct the audit of Hockey Regina Inc. for the 2023/24 season.

Moved by: Taylor Peck

Seconded by: Garth Wright

CARRIED

9. BYLAW AMENDMENTS:

Amendment to Bylaw VIII.4 – General Meetings purpose

Motion: to lower Quorum

Current wording – 75 registered members shall constitute a quorum at any general or special meeting.

Proposed wording – 60 registered members shall constitute a quorum at any general or special meeting.

Rationale – To lower the number of members required for quorum.

Question/Answer: Brad Mitchell

- Wanted to know why his submission to change a bylaw concerning virtual meetings was not added to the amendments.
- Blair responded that the email would have been submitted to Bill Semchuk and he does not have any knowledge as to what happened to them.
- Garnett Volk also commented that there are major complexities with having virtual meetings and it could be looked at in the future.

Question/Answer: Merelda Potter

- Wanted to know what the percentage would be if quorum was lowered from 75 to 60? Is proxy voting allowed?
- Garnett Volk responded that it would be less than 5% of the membership at 60. We didn't have a quorum last year and if we lowered it, we may have quorum going forward to enable us to pass a bylaw. Proxy voting is not allowed.

Moved by: Garth Wright

Seconded by: Lawnie Skrypnyk

CARRIED

The bylaw was passed with 2/3's of quorum (108 in favor).

10. HOCKEY REGINA STRATEGIC PLANNING

Cory Shaw spoke regarding the Strategic Plan that was created by Toni Baldwin from N2K consulting and lead by Michelle Ellingsen-Ailsby to look at the growing needs of the membership and the timeline that would be implemented. Cory introduced Sean Kilback, Kendric Exner, Blair Watson, and Garnett Volk to discuss the top 3 priorities for the upcoming season. Those three areas are Coach development, Communication and Marketing, as well as Governance/recruiting a new Executive Director.

Garnett announced the retirement of Blair and thanked him for his last 18 years of dedication and work for Hockey Regina and wished him the best in his retirement. Garnett also spoke regarding the replacement plan to recruit a new Executive Director for the upcoming season who they would like in place by summer.

Question/Answer: Ryan Hennie

- Noted that the Coach Mentorship program is vital to Hockey Regina, but that due to certain circumstances that happened this season Hockey Regina may lose potential coaches coming up, and asked how they are going to address that?
- Garnett responded that this area is part of the Strategic Plan and an area they would like to address going forward. He also asked Ryan to email Hockey Regina with specifics to what he was referring to, so the board could address more specifically.

Question/Answer: from the floor.

- Where are the Hockey Regina registration numbers right now?
- Garnett referred him to the AGM package and the insert that had the registration numbers from previous five seasons and stated that the numbers have remained flat.

Question/Answer: Lee Peters

- How does the board plan to track the matrix of the strategic plan?
- Garnett stated that there will be a matrix put into each of the areas, with the work of management, and reviewed on a regular basis. The 3 main designated areas will be what the new board will focus on in the upcoming season.

11. NEW BUSINESS

a. Election of Officers

Open positions – President + 10 Directors

- ✓ President (Bylaw XVI - *anyone running for President is to let his/her position known 30 days prior to AGM*)
- ✓ Directors (Bylaw XVI.6 – nominations for Director must be submitted five business days prior to the AGM; Bylaw XV1.7 – Persons can be nominated openly at the AGM for the position of Director if there are more vacancies for that position than there are nominated candidates)
- ✓ Four Directors for 3-year terms elected until 26/27.
- ✓ Four Directors for 2-year terms elected until 25/26.
- ✓ Four Directors for 1-year terms elected until 24/25.

Nominations received

President

- None

Directors

- Byron Alexander
- Teresa Drew
- Kayla Edgerton
- Kellin Enslev
- Kenric Exner
- Nathan Gettle
- Becky Palandri
- Trevor Schneider
- Leanne Sumners
- Garnett Volk

The president position will be selected by the new board at the first board meeting.

There were 10 Nominations for 10 positions, therefore there will be no vote and they are elected by acclamation. The terms of each member will be decided by the board at their first board meeting.

12. QUESTION/ANSWER PERIOD

Question: Dale Measner

- Felt that the U16 AA team was overlooked and that it was a great program but not promoted enough by Hockey Regina. Also asked if there could be a separate tryout/evaluation for that team next season? It should be treated more like a AA team.
- Kendric/Blair responded that a better tryout/evaluation is a priority and is being put into place for next season.

Question: Mike Lamontagne

- Asked about the disparity between Saskatoon having an A-B-C divisions and Hockey Regina only having an A-B. Stated it made it hard for tournaments and provincial qualifiers to compete as they are non-contact and have more diversity of players.
Sean responded as to the short timeline Hockey Regina was informed regarding what happened with the provincials and that it will be looked at going forward for next season. Cory recommended the new board take a look at a U15 A-B-C division potentially for next season.

Question: Ryan Hennie

- Did Hockey Regina know what the allegation regarding Mike Merk's suspension was, and were they informed?
- Dave responded that some on the board may have been aware but not all.
- Kendric responded that only the executive committee was involved with the process and did not have specifics of the allegation.
- Cory responded that the allegations were not supported by the interview process.

Question: Brian Merk

- Asked how the situation with the Rebels AAA happened regarding Mike Merk's suspension? Is Mike allowed to coach at the AAA level again? What happens to the people who brought the allegation?
- Cory responded that Hockey Regina was informed of a situation and recommended that the family submit their complaint to Hockey Canada ITP. Hockey Canada kicked it back to Hockey Sask, and at that point Hockey Regina was removed from the situation. Hockey Regina then removed Mike from the team. Becky Palandri said the family was given the option to lodge a complaint

as Hockey Regina had never dealt with a complaint like this before and contacted Hockey Sask for guidance. She also responded to the fact that yes Mike will be allowed to coach at the AAA level again. Dave Diewold added that Mike was not reinstated to the team as they didn't want to disrupt the team for a 3rd time in such a short period.

- Garnett offered to have a separate meeting to discuss the Rebels AAA team at a different time, as there would be no resolution tonight on this matter.

Question: Rory Peters

- What is Hockey Regina doing going forward for the upcoming season regarding a Coach for the Rebels AAA team, and the date for their spring evaluations?
- Dave Diewold responded that Hockey Regina has an advertisement on the website for coaching applications until April 12th and hopes to have a coach in place as soon as possible. Regarding the spring evaluations, the date had to be changed and ice found because of the Rebels making it to Nationals.

General Discussion:

- Statements brought forth by both parents and board members regarding the Rebels AAA situation. Sarah Hodges stepped forward to explain the Hockey Canada process for complaints received and their policy for unfounded allegations. She also spoke on the Safe Sport program.

Question: Kelsey Hufnagel

- Asked if Hockey Regina would be sending Mike Merk and the other former Assistant coaches to B. C. for Nationals to support the Rebels?
- Kendric and Cory responded that Hockey Regina would not be sending them as the Rebels have a current coaching staff in place.

Question: Dan Strueby

- Asked if there will be a U9A and U11 A female teams again next season? Also stated that as a coach he would prefer not, as it was a painfully long season for the teams, and they could not compete.
- Becky responded that a decision had not yet been made regarding those teams.

Question: Bryce Brucker

- Has Hockey Regina ever considered evaluating the females and males together to give a fairer assessment on players when considering the number of teams in each division?

- Beckey responded that it has been brought up before and will be brought forth to the board for discussion.

Question: Terry Boychuk

- Will Prairie Storm be evaluated as evenly as Hockey Regina for next season?
- Cory stated that Prairie Storm has their own evaluation process and Hockey Regina only recommends how many teams in each division they require every season. We allow them to play in our division.

Question: Mike Weatherald

- Why do the separate goalie evaluation sessions not exist anymore and why were they eliminated for the evaluation process? Would Hockey Regina ever consider bringing them back?
- Blair responded that the decision came out of COVID when the number of players being evaluated on the ice were in small groups. The feedback from the coaches was that they preferred the goalie sessions that were done in the first 15 minutes of every session and during the games instead of the 1-hour specific goalie sessions.

Question: Joanne Merk

- What ever happened to the Female Development fund that was supposed to be used for the development of female hockey?
- Beckey responded that the fund had not been used in the last 2 years and a plan has not yet been put in place as to how to delegate the funds. Kendric also stated that a plan will be put forward as to how it will be used for next season.

Question: Mike Reich

- Will there be an age advancement policy at the U7 level, and can it be done? Can U7 be evaluated?
- Cory responded that U7 does not have evaluations so there is nothing to base advancement on for players.

Question: Mike Dundas

- Has Hockey Regina contemplated setting up an advisory group to increase our membership and help with the evaluation process? Also, AP goalies should be invited to more practices to give them more opportunity to develop their skills.

- Kendric responded that Hockey Regina has to re-evaluate the situation with goaltending, and that he has had discussions with Rod Houck and Danielle Wappel on this topic.

Question: Carlene Romphf

- What are the plans going forward to help promote and retain goalies in the female division?
- Kendric responded that they do not have the answer at this time, but will possibly have to look at possible try-hockey (goalie) days, possible reduction in fees or free clinics. The problem arises from U9 and up.

Question: Allan Crouter

- Feels that there isn't enough goalie development at the team level and asked what Hockey Regina plans to do with this?
- Kendric suggested that conversations need to be held at the team level, possibly budgeting for the goalie and their development. Also talking with teams in higher divisions for their goaltenders to come out and work with the younger goalies. The other thing is Hockey Regina holding clinics for the goaltenders, but unfortunately this past season there was trouble finding instructors.

Question: Trevor Penner

- Mentorship from the older goalies is huge in the development in the younger divisions, and a goaltender list should be supplied to the coaches.

Question: Mike Reich

- Would Hockey Regina consider supplying goalie equipment to the U7 division?
- Kendric stated U7 can request goal equipment, and it would be supplied to the teams.

Question: Jeff Dynna

- Would the board consider developing an App with all the AP lists for the teams along with goalies? It would be great if coaches had greater access to equipment stored on the Cooperators site for development.
- Kendric responded an App is very ambitious for next year but perhaps an excel spread sheet. Everything is on the table in regard to equipment but cannot say it will happen next year and would have to be looked at perhaps for the future.

There was a draw for two \$500.00 registration credits for next season. Dave Diewold drew the names of Brad Mitchell and Taylor Peck

13. ADJOURNMENT

MOTION: to adjourn the 2024 AGM at 9:35pm

Moved by: Dave Diewold

Seconded by: Garth Wright

CARRIED

Hockey Regina Inc. President's Report 2023-24

Overall, the 2023-2024 season was a great success for Hockey Regina. Not only were the teams very competitive on the ice bringing home numerous provincial titles, league championships and tournament trophies; but off the ice was a success as well.

The Strategic plan that the board has been working on for the past three years finally has some direction with several key points that will be focused on in coming months and years. These points were directly from the information provided to the board by our members and include coach development and retention; a strategic communication and marketing plan; a review of fees paid by HRI members.

The strategic plan will continue for several years going forward with a specific directive of looking at what the members of HRI are concerned with and looking into how to improve the Hockey Regina experience.

A huge THANK YOU to Blair Watson. After 18 years as Executive Director of Hockey Regina, Blair will be retiring in August 2024. Blair's work over the past 18 years has taken HRI from a financially struggling organization to one that is used as an example of success across western Canada. Blair will be missed but a tee box and a fishing hole await him.

The board of directors will see a big change next year with numerous new members joining. That is always an exciting time as new ideas are always welcomed. To the board members not continuing, Dave, Bill, Sean and Ron, thank you for the tireless work you have performed as a volunteer over the past year.

And to the staff of HRI thank you for all the behind-the-scenes work performed and the help provided to the board all season. Your contributions are not forgotten.

Have a great summer everybody!!!

Cory Shaw
President
Hockey Regina Inc.

Hockey Regina Inc.
Executive Director Report – 2024 AGM

As many of you have already heard, this will be my last AGM as I will be retiring from Hockey Regina. It has been my pleasure to work with so many great people over the years.

Special thanks to the entire HRI office staff of Tammy Hollinger, Joanne Eberle and Pam Lysak - the countless hours they put in are much appreciated by the entire hockey community. Also thanks to Equipment Manager Randy Weir, Timekeeping Assignor Glen Albert, Referee Assignor Larry Wees, and Scheduler Darren Harris for their work at HRI. These people make the running of HRI much smoother.

A thank you goes out to the entire Board of Directors on their many volunteer hours throughout the season.

Have a great summer.

Yours in hockey,

Blair Watson
HRI Executive Director

Hockey Regina Inc.

U7 Director Report 2023-24

The U7 2023/2024 season had 18 teams, including 3 female teams.

The season ended March 9 – 10 with the Jim Odling Timbits Jamboree. A huge thanks to Tim Horton's for sponsoring this event. The Al Ritchie was packed with fans for both days.

Here is a synopsis of the opportunities that will occur for next year.

Starting next season there will be two significant changes to the U7 format, approved by the HRI board.

First U7 players will be levelled by parent selection into **Experienced or Beginners**. Descriptors of the levels will be on the registration form, starting next year.

Secondly, U7 practice will have 2 teams on the ice, not 3 as in the past.

New Rules implemented Jan 1, 2024 to be continued.

To be compliant with Hockey Canada, Hockey SK and HRI, the HR board approved a trial run of a new format with the U7 hockey, beginning Jan 1, 2024. The compliance is regarding the requirement that **"Coaches will stop play every 2 minutes to change lines."**

The new format will be that the bumper pads will be put at centre ice only, allowing one bench to be available for both teams.

Team A vs Team B will play a game, with both teams using one bench. Team C would then have ½ ice to practice on.

Game will be 16 – 18 minutes each! (The ice time slots will be the same.)

Teams playing the game will determine the equal number of players on the ice at one time – 4, 5 or 6 plus 1 goalie. The other players will go to one team bench and wait until the 2-minute duration is up. A rotation will occur every 2 minutes. Coaches can blow a whistle or parents can manage a clock.

In addition, regulation hockey nets will be used, instead of the smaller nets. Nets will still be set cross ice.

Rules that remain the same

- After a goal, the player scoring becomes the goalie. The scoring team gives ½ ice to allow scored upon team opportunity to move puck forward.
- After a line change, an on-ice coach will organize a face off.
- Coaches should continue to balance the equality of play as they have done previously. (Equal playing strengths players vs each, similar to how teams are selected to play each other now)
- No scores are ever kept.

These changes will allow players to play with and against players of similar ability, so all players have the opportunity to grow, develop and enjoy the game of hockey.

I want to thank all the coaches and managers that gave so tirelessly to the game.

A huge thanks to the HRI board and staff for giving the opportunity to try new ideas that we believe will help players.

And to the U7 players, thank you for so much enjoyment watching you as players bring smiles to so many people throughout the season.

Ron Reinhart
U7 Director 2023 / 2024

Hockey Regina Inc.
U9 Director Report 2023-24

Thank you for the opportunity to serve as the U9 Director for the 2023 – 2024 season.

U9 hockey serves as a strong foundation for an athlete's hockey experience. It is a critical piece in building skills for players and as such, and in alignment with Hockey Saskatchewan, U9 is played on half ice.

The program goals for U9 hockey as outlined by Hockey Canada are to:

- Have fun, get active
- Learn fundamental hockey skills
- Develop and refine basic motor patterns
- Practice cooperation and fair play

I would like to congratulate all 475 athletes registered in U9 this season, the coaches and team officials who made the season possible and the parents who contributed to the success of this past season.

In order for a season to be a success, many including parents, team officials and coaches provide endless volunteer hours. It is through your support that our players have the opportunity to participate in a game that fosters experiences where players can learn, play and succeed.

Congratulations to those players who are moving on to U11, and to those staying on for a second year.

Sincerely,

Bill Semchuk
Director, U9
Hockey Regina Inc.

Hockey Regina Inc.

U11 Director Report 2023-24

The U11 division had a great season overall. In total there were 28 Regina teams, with 7 - A teams, 11 - B teams and 10 - C teams. There is a great amount of time, energy and dedication that goes in to a successful hockey season. The people that step-up and volunteer their time to ensure youth can play a sport they love, is so greatly appreciated by everyone.

U11 A – The division this year consisted of one Lumsden team, two teams out of Moose Jaw, two Prairie Storm teams, and seven Regina teams rounding out the group. I want to congratulate the Prairie Storm Lightning on winning the U11 A division title this year. I also want to personally acknowledge the 7 Regina teams and thank the Assistant Coaches, Team Managers and Treasurers and all the families for supporting these young athletes. And I would especially like to acknowledge the Head Coaches who led the teams all season both on and off the ice.

Capitals – Ashley Murray

Tigers – Adam Fraser

Falcons – Jeff Tytlandsvik

Blues – Lawnie Skrypnik

Royals – Jordan Zaremba

Mustangs – Dave Brown

Rebels – Graham Hayes

U11 B – The division this year consisted of two Pense teams, three Prairie Storm teams and eleven Regina teams. I want to congratulate the Regina Blues on winning the U11 B division title this year. Again, these teams would not be able to play if it were not for the people that come forward to volunteer their time – and to that note, I thank you all for the contributions you gave to these teams. Here are the Head Coaches of the Regina teams for U11 B this past season – they worked to ensure a great season was had.

Buffalos - Nathan Friesen

Shamrocks – Adrian Halter

Royals - Curtis Henke

Tigers – Jeff Hine

Hawks – Shane Keller

Monarchs - Tanner Perkins

Mustangs – Geoff Pollock

Colts – Jon Struthers

Blues – Drew Wilby

Rebels Black – Deana Karner

Rebels White - Dustin Smith

U11 C – The division this year consisted of one team from Lumsden, four Prairie Storm teams and ten Regina teams. I want to congratulate the Prairie Storm Lightning on winning the U11 C division title this year. Thank-you to all those that volunteered this season to support these teams and the development of the players. And a great thanks especially to the Head Coaches who gave so much of their time over the past 6 months.

Bisons - Andrew Longstaff

Mustangs – Chris Geiger

Blues – Bryce Schlamp

Royals - Shane Clauson

Falcons - Tyler Blenkin

Colts – Casey Schroth

Bengals – Craig Saulnier

Rebels White – Corey Romphf

Rebels Red – Jeremy Welding

Rebels Black – Jordan Landry

This has now completed my third year on the HRI Board, with this year being my first as the U11 Director and also assuming the Vice-President role. I want to extend my sincere appreciation to the HRI staff, Board and membership for supporting the sport of hockey in our community and ensuring that we continue to provide positive sport experiences for all the players that lace up their skates and step on the ice.

Sincerely,

Michele Ellingsen Ailsby

Hockey Regina Inc.
U13 Director Report 2023-24

2023-24 was another successful year in the U13 Division. With 21 teams across 4 divisions, it was very active especially for me as a first year director.

A couple of areas for future development that will be integrated into our new strategic plan tactics include coaches and athlete development, specifically goalies. Stay tuned as we look to bring together.

A huge thank-you to all of the volunteers! That includes treasurers, managers, assistant coaches and of course our head coaches. Without all of you this is not possible.

Parents, guardians and others that have registered your athletes in the great game of hockey, thank-you. My daughter just aged out of U18 this year and I assure you it will go by in a blink of an eye. Enjoy the moments.

Lastly thank-you to the Hockey Regina staff and the volunteer Board. I have learned first hand that there are many moving parts in running a hockey program and it doesn't happen by chance. Thank-you all.

Have a great summer and see you back in the fall.

Garnett Volk
U13 Director

Hockey Regina Inc.
U15 Director Report 2023-24

Another season has now wrapped up, and I would like to extend thanks to all of the players, coaches, and volunteers for a great season! I enjoyed meeting several new and current members along the way.

The U15 age group was made up of 21 teams, 3 AA, 7 A, and 11 B teams representing Hockey Regina. Congratulations to all our teams for competing hard all season. The Pat Blues won the Graham Tuer U15AA Challenge and were recently crowned provincial champions for winning the U15AA Hockey League title. Also, congratulations to the U15A Falcons and U15B Hawks, who represented Regina in the provincial U15AA tier I and tier II categories. The U15B Hawks won their league as well.

I would also like to thank the membership for allowing me to represent you for the past 5 seasons. I appreciate being a part of this great organization, and have enjoyed all aspects of being a director, and board member.

Respectfully,

A handwritten signature in black ink, appearing to read 'SK', followed by a horizontal line extending to the right.

Sean Kilback
HRI U15 Director

Hockey Regina Inc.
U18AAA Director Report 2023-24

Thank you for the opportunity to serve as the U18AAA Director for the 2023 – 2024 season.

The U18AAA program continues to be the pinnacle to which many young athletes aspire. Both of our programs, the Pat Canadians and the Avana Rebels are premier programs with Regina teams sitting at or near the top of the league.

The Regina Avana Rebels have captured the U18AAA Provincial Championship, while the Regina Pat Canadians made it to the provincial finals. Players, coaches and team officials should be congratulated on the dedication, drive and perseverance required to reach these milestones. Success is the sum of so many things and it does not come easy. The commitment, hard work and desire of the athletes coupled with leadership and role modelling provided by the coaches is to be applauded. It's important for our athletes and our teams to know that the U18AAA players are role models and an inspiration to so many of our younger Hockey Regina athletes.

Special thanks to the coaches, team officials and volunteers who contributed to the success that each team enjoyed. The many volunteer hours provided are truly appreciated by the Hockey Regina community.

Best of luck to our players who are completing their U18AAA experience and moving on to new experiences in their hockey careers. To those who are continuing on as a U18AAA athlete or those beginning, we hope you continue to enjoy the success that the U18AAA teams in Regina have come to expect.

Sincerely,

Bill Semchuk
Director, U18AAA
Hockey Regina Inc.

Hockey Regina Inc.
U18 Director Report – 2023-24

Another hockey season has come to an end. I want to wish Executive Director Blair Watson a Happy Retirement and thank him for the 18 years he worked for Hockey Regina. I also want to thank President Cory Shaw, the office staff and my fellow Directors for their contributions and time they put forward for the 2023 – 2024 season. We have been able to accomplish a great amount of work this season.

U18AA

Our three teams had successful season, with all three teams making the playoffs. In fact, this was the first time that there was an All Regina South Final. Congratulations to the Capitals on winning the Sask U18AA South Championship. I want to thank the assistant coaches and managers for everything they do. A special thank you to our three Head Coaches for their time and effort.

Harley McEwen James Gulak Rory Boswell

U18A

In 2023-2024 our U18A league consisted of 10 teams. HRI had five teams and Cupar, Lumsden, Moose Jaw, Notre Dame and Prairie Storm each had one team. Congratulations goes to Prairie Storm who won the HRI U18A Championship. To the assistant coaches and managers, a big thank you for everything you do. A special thank you goes to the Head Coaches for the extra time they put in.

Jordan Wirth	Nick Keith	Mark Schmalz	Kelly Bjola
Greg Munro	Bob Mayo (Cupar)	Grant Ebenal (Lumsden)	Kevin Clark (MJ)
Doug Ross (ND)	Mark Kilback (PS)		

U18B

There were seven teams from Regina, two from Prairie Storm and Moose Jaw, and one from Lumsden. Congratulations to the Prairie Storm Lightning who won the U18B Championship. Thank you to the assistant coaches and managers for everything they do. A special thank you goes to the Head Coaches for the time they give throughout the season.

Trevor Penner	Devon Brooks	Terry Rotheisler	Avery Lepage
Todd Fry	Devin Clifton	Greig Frostad	Shaun Jenkins (Lumsden)
Brad McKeown (MJ1)	Corey Pointer (MJ2)	Derek Ramage (PSL)	Dustin Melnyk (PST)

Best regards,

Dave Diewolf
HRI U18 Director

Hockey Regina Inc.
Female Directors Report 2023-24

The Rebels program saw a few changes this year that allowed some of our younger players an opportunity to play against new competition. The implementation of U9A and U11A teams exposed the girls to thrive in new environments and prepared them to play at higher levels as they progress through Hockey Regina's older age groups.

The U13 programs saw much success with 2 AA teams, one finishing first in the South Division during the regular season and the other winning the South Division before bowing out in the provincial final. The U13B and U13C programs also found success during the regular season, playoffs and provincials.

The U15 division was also shuffled with having 2 AA teams for the first time with one team finishing in second overall during the regular season and the other finishing fifth. Both teams had great success. We also had 3 U15A teams who battled hard during their seasons as well.

In U18, we had two A teams who had successful seasons with one team battling all the way to the south final, while the U18AA team got to the provincial final.

The AAA Rebels have won the province, regionals and are slated to compete at the Esso Cup later in April.

Thanks to all who supported us in these endeavors.

Darcy Olynyk and Becky Palandri

Hockey Regina Inc.
Coach Development Director Report 2023-24

With another successful hockey season in the books, we quickly turn our focus and attention to the upcoming 2024/25 season and longer term planning. One of the main priorities within our three year Strategic Plan is Coach Selection, Development and Mentorship.

The actual initiatives and tactics that will enable this priority to succeed will be refined over the coming months. We've held initial meetings and conversations with various professional coaches, volunteer coaches and HRI membership in order to share and gain insight on what should be the focus areas within this strategic priority.

HRI's Coach Mentorship program continues to provide coaches with the necessary feedback, support and encouragement required to be a successful coach. Coaches helping coaches has always been such a great resource within the game, but as the game evolves, so too does the need for our coaching skills and programing to evolve. Discussions have already started on growing the program while understanding the current strengths and areas of opportunity.

Volunteer coaching requires an incredible amount of time, planning and effort. It also requires the support of our parents and players to ensure we have a safe and fun environment, while also providing the best opportunities for the growth and development of our players.

I look forward to seeing everyone in and around the rink and always willing to chat and share new ideas.

Kenric Exner
Coach Development Director

Hockey Regina Inc.
Player Development Director Report – 2023-24

The 2023 – 2024 season saw a focus on Goaltender development. HRI entered into an agreement with Increase Performance to help with our goaltenders from U9 to U13. There was an on-line component and on-ice component at Increase Performance's ice rink. A majority of the feedback received was positive.

Hopefully next season we can continue and expand on this important program.

Dave Diewold
HRI Player Development Director

Hockey Regina Inc.

Officials Committee Report 2023-24

The 2023-2024 hockey season was a busy season with our huge influx of 145 new officials for this season. The goal every year is to assign seasoned officials with new officials to ensure mentoring young officials to assist with Hockey Regina's goal to provide an experienced officiating group for all divisions.

New Officials

This season there were 145 new officials registered with Hockey Regina, however, not all officials worked games after registering. This season there were older officials registering who decided to either come back to officiating or were brand new. This increase of adult officials assisted with the higher older divisions; for the first time in a number of years we were able to increase our adult officials. We also saw another large increase in female officials to date with an additional 18 this year. Hockey Regina received new officials registering consistently all year right to the start of March which unfortunately was a challenge to assign some of these officials consistently for games. However, we have found that there was a very good group of young officials with very good skating and good work ethics.

Retention of Officials

The number of officials in Hockey Regina membership was increased to over 420 up from 380 at the end of the year last year. There were around 70 officials deciding not to return for various reasons. The majority of officials were the senior officials and officials in their late teens. This is the biggest challenge to retain officials in the ages of 19-25 years of age.

Unfortunately, there were approximately 30 of the 70 officials that registered who did not complete all of the registration requirements to continue to officiate. The challenge is definitely to continue to support and retain our officials.

Supervisions

The number of supervisions have increased substantially from approximately 100 supervisions in 2021-2022 to over 350 in 2022-2023 and 420 for 2023-2024 which is back to our target level of 400 per year. This was the result of both an increase in supervisors and starting the supervisions earlier in the year. It is still a challenge to complete these supervisions due to the supervisors are

also officiating High Level Hockey and/or officiating numerous games and the time commitment is high.

Official Complaints

This year Hockey Regina Officials Committee dealt with 3 formal Official Complaints. The Hockey Regina Officials Committee found that all complaints were based on the coach determining that the official was not qualified to officiate at the particular level. Unfortunately, the validity of the complaints were not substantiated by the ability and experience of the officials. The complaints historically are submitted as the Hockey Regina Provincial Qualifiers were being completed and the intensity of the games is higher. The complaints continue to be due to the coaches unhappy with the official, however, the officials are working in a professional manner.

Games Scheduling

This year the schedules for weekend games were changed slightly so we have more older division games earlier in the day which assisted in assigning older officials that could work in the afternoon and then also work senior games or higher end games in the evening. Although Weekend scheduling continues to provide challenges to Hockey Regina Officials where most of our games are scheduled and we have the least amount of officials available, with the amount of officials this year we were very successful to be able to have all games fully assigned.

Sask First

Hockey Regina had a strong showing in the Sask First Programs with both Female and Male. The Hockey Regina Officials Committee have identified approximately 50 additional young officials who should ensure they participate for the 2024-2025 season.

Positives

Hockey Regina officials were utilized in numerous communities throughout the year assisting rural communities. In addition, Hockey Regina officials were very prominent in the Saskatchewan provincials throughout Southern Saskatchewan.

We have an extremely strong core of officials and supervisors that work many games for tournaments and weekends to ensure coverage. There is a promising group of young officials both male and female which should continue to provide Hockey Regina with a base of talent for numerous years.

Overall, this year was a very positive experience for everyone involved this. I would like to thank the Hockey Regina Officials Committee for all of the work they have done this year to ensure that Officials, Coaches, Players and Fans had a positive experience.

Larry Wees
Officials Committee Chair
Hockey Regina Inc.



HOCKEY REGINA INC.

PO Box 348 Stn Main, Regina, SK

S4P 3A1

Phone (306) 949-2577

Fax (306) 545-8255

www.hockeyregina.ca

HOCKEY REGINA INC

Income Statement

30-Apr

	Unaudited 2023/24	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18
REVENUE							
Registration	2,980,000	3,001,712	2,866,290	2,265,336	2,773,890	2,593,372	2,539,594
Tryout fee	300,000	300,345	261,765	214,305	215,775	176,920	157,115
Associate Member fee	45,000	35,700	32,300	-	32,300	47,850	45,050
Bingo (est)	15,000	7,378	(12,306)	60,998	17,380	435	36,298
Sponsorship	46,500	45,373	69,737	51,760	65,642	77,377	78,058
Interest Income	100,000	77,728	5,030	4,448	29,872	27,882	12,771
Misc	5,000	5,874	5,983	26,413	8,307	9,624	6,350
	3,491,500	3,474,110	3,228,799	2,623,260	3,143,166	2,933,460	2,875,236
Hockey Expenses							
Association fees	7,400	5,200	5,475	300	4,800	4,775	3,800
Clinics	92,000	67,292	43,372	4,563	24,757	19,438	19,621
Contract Services	155,000	155,522	119,973	119,174	91,883	87,093	82,610
Fees - Hockey Sask	175,000	147,828	142,705	163,373	163,088	169,517	150,216
Ice Rental	1,660,000	1,634,494	1,567,625	1,503,034	1,529,924	1,598,419	1,664,276
Miscellaneous/Respect in Sport	-	-	-	-	-	-	-
Referees + Timekeepers	360,000	352,408	327,213	52,835	294,000	323,161	366,376
Trophies/Awards	20,000	19,890	14,435	7,125	17,021	8,262	7,186
Uniforms	295,000	260,883	271,348	234,428	98,153	222,897	158,534
Total Hockey expenses	2,764,400	2,643,517	2,492,146	2,084,832	2,223,626	2,433,562	2,452,619
Admin Expenses							
Advertising/Promotion	40,000	42,176	30,254	10,659	27,303	25,155	21,064
Amortization	50,000	56,717	58,478	60,574	59,457	18,595	2,486
Bank Charges	80,000	74,482	60,698	48,937	49,836	40,350	6,122
Insurance	8,800	7,723	8,261	7,832	7,629	7,486	6,534
Meetings	10,000	9,974	14,680	9,350	9,184	14,789	13,455
Office Equipment & Supplies	18,000	18,806	22,583	16,599	14,823	26,628	15,210
Professional Fees	35,000	44,214	12,511	11,807	13,990	10,354	10,009
Rent	73,000	69,370	66,939	64,983	63,072	69,340	24,633
Telephone/fax	13,000	15,338	13,403	10,785	11,616	15,113	15,821
Wages + Benefits	370,000	370,197	351,147	319,328	325,163	310,363	251,480
Total Admin Exp	697,800	708,997	638,954	560,854	582,073	538,173	366,814
Total Expenses	3,462,200	3,352,514	3,131,100	2,645,686	2,805,699	2,971,735	2,819,433
Net Income/(Loss)	29,300	121,596	97,699	(22,426)	337,467	(38,275)	55,803

HOCKEY REGINA INC.

FINANCIAL STATEMENTS

April 30, 2023

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of **Hockey Regina Inc.** have been prepared by the Organization's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgment and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.



Cory Shaw
President

Blair Watson
Executive Director

INDEPENDENT AUDITORS' REPORT

**To the Members,
Hockey Regina Inc.**

Opinion

We have audited the financial statements of **Hockey Regina Inc.**, which comprise the statement of financial position as at April 30, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at April 30, 2023, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

INDEPENDENT AUDITORS' REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

September 12, 2023
Regina, Saskatchewan

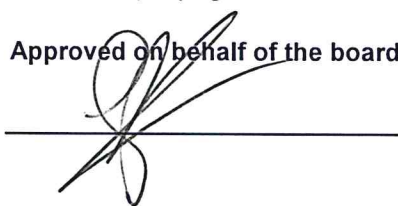
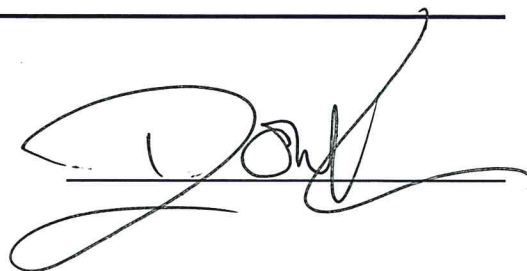
VIRTUS GROUP LLP
Chartered Professional Accountants

HOCKEY REGINA INC.
STATEMENT OF FINANCIAL POSITION
AS AT APRIL 30, 2023
(with comparative figures for 2022)

<u>ASSETS</u>			
		2023	2022
Current assets			
Cash	\$	623,673	\$ 1,210,434
Investments (Note 3)		750,000	-
Accounts receivable		79,277	46,014
Performance bond deposits		1,500	1,500
		<u>1,454,450</u>	<u>1,257,948</u>
Tangible capital assets (Note 4)			
		345,281	410,187
	\$	<u>1,799,731</u>	<u>\$ 1,668,135</u>
<u>LIABILITIES</u>			
Current liabilities			
Accounts payable and accrued liabilities	\$	53,409	\$ 40,250
Bingo vouchers payable		98,950	93,920
Deferred revenue - tangible capital assets (Note 5)		47,194	55,383
Current portion of long-term debt (Note 6)		30,000	-
		<u>229,553</u>	<u>189,553</u>
Long-term debt (Note 6)			
		-	30,000
		<u>229,553</u>	<u>219,553</u>
<u>NET ASSETS</u>			
Investment in tangible capital assets		298,087	354,804
Unrestricted funds		1,272,091	1,093,778
		<u>1,570,178</u>	<u>1,448,582</u>
	\$	<u>1,799,731</u>	<u>\$ 1,668,135</u>
Commitments (Note 8)			

See accompanying notes to the financial statements.

Approved on behalf of the board:

HOCKEY REGINA INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

	Investment in tangible capital assets	Unrestricted	2023	2022
Balance - beginning of year	\$ 354,804	\$ 1,093,778	\$ 1,448,582	\$ 1,350,883
Excess revenue over expenses	(64,906)	186,502	121,596	97,699
Interfund transfers	8,189	(8,189)	-	-
Balance - end of year	<u>\$ 298,087</u>	<u>\$ 1,272,091</u>	<u>1,570,178</u>	<u>1,448,582</u>

See accompanying notes to the financial statements.

HOCKEY REGINA INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

	2023	2022
Revenue		
Associate memberships	\$ 35,700	\$ 32,300
Fundraising - bingo (Note 7)	7,378	(12,306)
Interest	77,728	5,030
Miscellaneous	14,062	14,172
Registration	3,001,712	2,866,290
Rental income	17,210	17,210
Sponsorship	45,373	69,737
Try-outs	300,345	261,765
	<u>3,499,508</u>	<u>3,254,198</u>
 Hockey activity expenses (Schedule 1)	 2,643,516	 2,492,146
 Administrative expenses (Schedule 1)	 <u>734,396</u>	 <u>664,353</u>
 Excess of revenue over expenses	 <u><u>\$ 121,596</u></u>	 <u><u>\$ 97,699</u></u>

See accompanying notes to the financial statements.

HOCKEY REGINA INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

	2023	2022
Cash provided by (used in) operating activities:		
Excess of revenue over expenses	\$ 121,596	\$ 97,699
Items not involving cash:		
Amortization	64,906	66,667
Amortization of deferred revenue - tangible capital assets	(8,189)	(8,189)
	<u>178,313</u>	<u>156,177</u>
Changes in non-cash operating working capital		
Accounts receivable	(33,263)	(41,000)
Accounts payable and accrued liabilities	13,159	2,127
Bingo vouchers payable	5,030	57,165
	<u>163,239</u>	<u>174,469</u>
Cash provided by (used in) investing activities		
Additions to investments	(750,000)	-
	<u>(750,000)</u>	<u>-</u>
Increase (decrease) in cash	(586,761)	174,469
Cash position - beginning of year	<u>1,210,434</u>	<u>1,035,965</u>
Cash position - end of year	<u><u>\$ 623,673</u></u>	<u><u>\$ 1,210,434</u></u>

See accompanying notes to the financial statements.

HOCKEY REGINA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

1. Nature of operations

Hockey Regina Inc. (the "Organization") continues incorporation under *The Non-Profit Corporations Act, 2022* in the province of Saskatchewan. The Organization promotes and organizes the sport of hockey in the City of Regina. The Organization is exempt from income tax under Section 149(1)(l) of *The Income Tax Act*.

2. Summary of significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements required management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following accounting policies:

Financial instruments - recognition and measurement

Financial assets and financial liabilities are recorded on the statement of financial position when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. Measurement in subsequent periods of equity instruments is at fair value. All other financial instruments are subsequently measured at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument.

Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair value of financial instruments measured at fair value are recognized in the excess of revenues over expenses. When there is an indication of impairment the carrying amount of financial assets measured at amortized cost may be reduced. Such impairments can be subsequently reversed if the value improves.

The Organization's recognized financial instruments consist of cash, investments, accounts receivable, performance bond deposits, accounts payable, accrued liabilities and long term debt. The fair value of the items approximate cost

Tangible capital assets

Tangible capital assets are recorded on the statement of financial position at cost less accumulated amortization. Amortization for computer equipment is provided on the straight line basis over three years and equipment is amortized on a straight line basis over five years. Leasehold improvements are amortized on a straight line basis over the term of the lease.

All purchases of hockey equipment and sweaters are expensed as items are distributed to teams.

Revenue recognition

Registration fees and sponsorships are recognized over the hockey season, which begins and ends within the Organization's fiscal year. Try-out revenues are recognized when the activities occur. Interest is recognized as it is earned. Contributions for tangible capital assets are deferred and recognized into revenue on the same basis as the asset is amortized. Fundraising revenues are recognized as the activities occur and collection is reasonably assured. Other revenues are recorded in the period the amounts are earned.

HOCKEY REGINA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

3. Investments

Investments consists of two guaranteed investment certificates which bear interest at 3.05% and 3.25% and mature June 27, 2023.

4. Tangible capital assets

	2023		2022	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer equipment	\$ 27,949	\$ 27,949	\$ -	\$ -
Equipment	36,453	36,453	-	5,791
Leasehold improvements	591,146	245,865	345,281	404,396
	<u>\$ 655,548</u>	<u>\$ 310,267</u>	<u>\$ 345,281</u>	<u>\$ 410,187</u>

5. Deferred revenue - tangible capital assets

	2023	2022
Balance, beginning of year	\$ 55,383	\$ 63,572
Amount recognized as revenue	(8,189)	(8,189)
Balance, end of year	<u>47,194</u>	<u>55,383</u>

6. Long-term debt

	2023	2022
Canada Emergency Business Account (CEBA) loan bearing interest at 0% and is unsecured. If the loan is not repaid before December 31, 2023, the full \$40,000 borrowed will be repayable to the Government of Canada. Any unpaid balance at December 31, 2023, will convert to a term loan, with interest and payments to be determined at that time.	\$ 30,000	\$ 30,000
Current portion	(30,000)	-
Long term portion	<u>\$ -</u>	<u>\$ 30,000</u>

7. Bingo revenue

	2023	2022
Total revenue	\$ 140,733	\$ 123,104
Deduct: allocation to member teams	(133,355)	(135,410)
Net bingo revenue	<u>\$ 7,378</u>	<u>\$ (12,306)</u>

8. Commitment

The Organization leases premises under an agreement requiring aggregate minimum payments over the next five years as follows:

2024	\$ 84,500
2025	87,000
2026	89,700
2027	92,300
2028	95,000

HOCKEY REGINA INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

9. Financial risk management

The Organization has a risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant financial risks to which the Organization is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is exposed to credit risk on its accounts receivable. The Organization did not incur bad debt expense in recent years.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization's exposure to liquidity risk is dependent on the receipt of funds from its operations and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements and are considered adequate to meet the Organization's financial obligations.

HOCKEY REGINA INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2023
(with comparative figures for the year ended April 30, 2022)

Schedule 1

	2023	2022
Hockey activity expenses		
Association fees	\$ 5,200	\$ 5,475
Clinics (net of cost recoveries)	67,292	43,372
Contract services	155,522	119,973
Fees - Saskatchewan Hockey Association	147,828	142,705
Ice rental	1,634,493	1,567,627
Referees and timekeepers	352,408	327,211
Trophies and awards	19,890	14,435
Uniforms and equipment	260,883	271,348
	<u>\$ 2,643,516</u>	<u>\$ 2,492,146</u>
Administrative expenses		
Advertising and promotion	\$ 42,176	\$ 30,254
Amortization	64,906	66,667
Bank charges	74,482	60,698
Insurance	7,723	8,261
Meetings	9,974	14,680
Office	18,806	22,583
Professional fees	44,214	12,511
Rent	86,580	84,149
Telephone	15,338	13,403
Wages and benefits	370,197	351,147
	<u>\$ 734,396</u>	<u>\$ 664,353</u>

Hockey Regina Inc. Registration Report – 2024 AGM

The following are the number of players registered and placed on Hockey Regina teams for the last 5 seasons:

	Players				
	2019/20	2020/21	2021/22	2022/23	2023/24
U7 M	251	260	230	260	204
F	30	36	34	28	34
U9 M	449	396	370	378	400
F	84	89	82	89	75
U11 M	469	443	372	368	346
F	80	82	81	80	82
U13 M	417	406	400	374	340
F	87	94	79	93	101
U15 M	323	343	320	345	353
F	53	54	79	81	75
U18 M	252	259	250	276	297
F	37	45	32	37	54
AAA	39	38	38	39	39
	2,571	2,545	2,367	2,448	2,400

	Teams				
	2019/20	2020/21	2021/22	2022/23	2023/24
U7 M	20	21	17	19	15
F	2	3	3	2	3
U9 M	34	31	29	29	30
F	6	7	6	7	6
U11 M	30	29	25	25	22
F	5	6	6	6	6
U13 M	26	24	24	23	21
F	6	6	5	6	7
U15 M	20	21	19	21	21
F	3	3	5	5	5
U18 M	13	14	13	15	16
F	2	3	2	2	3
AAA	2	2	2	2	2
	169	170	156	162	157

HOCKEY REGINA Inc.
Bylaw Amendments
Submitted by: HRI Board of Directors

Amendment to Bylaw VIII.4 – General Meetings

Current wording

75 registered members shall constitute a quorum at any general or special meeting

Proposed wording

60 registered members shall constitute a quorum at any general or special meeting

Rationale

To lower the number of members required for quorum

Hockey Regina Inc.
Board of Director Positions – 2024 AGM

Open positions – President + 10 Directors

- ✓ President (Bylaw XVI.4 - *anyone running for President is to let his/her position known 30 days prior to AGM*)
- ✓ Directors (Bylaw XVI.6 – *nominations for Director must be submitted five business days prior to the AGM; Bylaw XVI.7 - Persons can be nominated openly at the AGM for the position of Director if there are more vacancies for that position than there are nominated candidates*)
- ✓ Four Directors for 3-year terms elected until 26/27
- ✓ Four Directors for 2-year terms elected until 25/26
- ✓ Two Directors for 2-year terms elected until 24/25

Nominations received

President

- None

Directors

- Byron Alexander
- Teresa Drew
- Kayla Edgerton
- Kellin Enslev
- Kenric Exner
- Nathan Gettle
- Becky Palandri
- Trevor Schneider
- Leanne Sumners
- Garnett Volk

2023/24 Champions

	<u>Champion</u>	<u>Finalists</u>
U11A	Prairie Storm Lightning	Prairie Storm Thunder
U11B	Blues	Prairie Storm Lightning
U11B - Consolation	Tigers	Monarchs
U11C	Prairie Storm Lightning	Prairie Storm Cyclones
U11C - Consolation	Prairie Storm Ice	Rebels Red
U13A	Buffalos	Prairie Storm Thunder
U13B	Pense Bulldogs	Tigers
U13C	Lumsden Lions	Rebels White
U15A	Lumsden Lions	Prairie Storm Thunder
U15B	Hawks	Kings
U18A	Prairie Storm	Blues
U18B	Prairie Storm Lightning	Prairie Storm Thunder

South Sask League Champions

Female U18AA	Rebels
U18AA	Capitals
U15AA	Pat Blues
Female U13AA	Rebels Black
U13AA - Consolation	Tigers

Hockey Sask Provincial Champions

Female U18AAA	Rebels
U15AA	Pat Blues
U13A	Buffalos
Female U13C	Rebels Gold