

	31 Mar 24	31 Mar 23	31 Mar 22
ASSETS			
Current Assets			
Chequing/Savings			
Bingo Bank Account	25,550.33	15,308.58	15,575.21
eTransfer Bank Account	192.99	794.25	2,229.60
General Bank Account	92,213.67	76,275.72	66,274.50
Raffle Bank Account	10,500.08	10,019.89	9,235.89
Total Chequing/Savings	128,457.07	102,398.44	93,315.20
Accounts Receivable			
Accounts Receivable	3,431.47	2,355.01	597.00
Total Accounts Receivable	3,431.47	2,355.01	597.00
Other Current Assets			
Prepaid Expense			
Ice	-	1,065.47	
Pins	4,910.40	4,910.40	4,983.00
Prepaid Website	540.50	437.50	
Total Prepaid Expense	5,450.90	6,413.37	4,983.00
Total Other Current Assets	5,450.90	6,413.37	4,983.00
Total Assets	137,339.44	111,166.82	98,895.20
TOTAL ASSETS	137,339.44	111,166.82	98,895.20
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	27,441.14	2,416.47	2,672.00
Total Accounts Payable	27,441.14	2,416.47	2,672.00
Other Current Liabilities			
Deferred Revenue			
Deferred Revenue	8,174.53	2,995.65	6,680.00
Total Deferred Revenue	8,174.53	2,995.65	6,680.00
Total Other Current Liabilities	8,174.53	2,995.65	6,680.00
Total Current Liabilities	35,615.67	5,412.12	9,352.00
Total Liabilities	35,615.67	5,412.12	9,352.00
Equity			
Retained Earnings	100,324.43	89,543.20	85,264.00
Net Income	1,399.34	16,211.50	4,279.20
Total Equity	101,723.77	105,754.70	89,543.20
TOTAL LIABILITIES & EQUITY	137,339.44	111,166.82	98,895.20

Team Invoices

(4,743.06) is actual AR Balance. Split to Deferred Revenue vs actual Recievables for visibility.

Ice, Refs&Minor Officials for March, Coaching and Officiating Reimbursements etc

Includes payments for Springette & Tryouts + Account Credits

Kitchener Ringette Association Inc.
2023 Income Statement
(Results April 1 to March 31)

REVENUE	2024	2023	Variance	
Operating Revenue				
Registration Fees	\$120,722	\$109,470	\$11,252	
Net Sales	<u>\$120,722</u>	<u>\$109,470</u>	\$11,252	
			\$0	
Other Revenue			\$0	
Bingo Revenue	\$9,502	\$12,004	-\$2,503	
Golden Ring Tournament	\$6,456	\$6,235	\$220	
Grant	\$1,602	\$9,500	-\$7,898	2024-Marketing Grant; 2023-RO Grant
Miscellaneous Revenue	\$655	\$121	\$534	Honourariums, donations to Player Support Fund
Total Other Revenue	<u>\$18,215</u>	<u>\$27,861</u>	-\$9,646	
			\$0	
Total Revenue	<u>\$138,937</u>	<u>\$137,331</u>	\$1,605	
EXPENSE			\$0	
Program Costs			\$0	
Ice Rentals	\$89,658	\$88,830	\$828	
Referees	\$8,205	\$7,500	\$705	
Timekeepers/Scorekeepers	\$2,500	\$2,280	\$220	
Game sheets	\$0	\$0	\$0	
Equipment & Jerseys	\$7,673	\$8,399	-\$726	
Membership Fees	\$13,603	\$1,225	\$12,378	
League Fees	\$500	\$300	\$200	
Referee, Coaching, Trainer & Manager Cert Fees	\$4,021	\$2,311	\$1,710	
Player Development Costs	\$3,139	\$3,850	-\$711	
Total Programs Cost	<u>\$129,298</u>	<u>\$114,694</u>	\$14,604	
			\$0	
General & Administrative Expenses			\$0	
Accounting & Legal	\$2,589	\$452	\$2,137	
Advertising & Promotions	\$1,050	\$1,067	-\$17	
Credit Card Charges	-\$186		-\$186	
Player Appreciation Day	\$2,067	\$1,932	-\$2,067	Inlcudes Holiday Party, Flowers for U19s
Office Expenses (Post Office & interest & bank)	\$524	\$306	\$218	
Computer and Internet		\$139	\$1,611	
Miscellaneous Expenses		\$324	-\$324	
Rent for Downtown Lock-up		\$933	-\$933	
Room Rentals	\$82	\$567	-\$485	
Events Expense	\$365	\$93	\$272	
Team Pictures			-\$1,932	
Website Fees	\$1,750	\$613	#REF!	
Total General & Admin. Expenses	<u>\$8,240</u>	<u>\$6,426</u>	\$1,814	
			\$0	
TOTAL EXPENSE	<u>\$137,538</u>	<u>\$121,120</u>	\$16,418	
			\$0	
NET INCOME/(LOSS)	<u>\$1,399</u>	<u>\$16,212</u>	-\$14,813	