

Auditor's Report:

2020/21 season statements are abnormal due to COVID and the cancellation of our season. Fundraising/Sponsorships & donations are allocated to the next season's (2021/22) registration subsidy & development program.

2020/21 Statement of Operations is listed in the next slide. [\(Photo 1\)](#)

Statement of Cash shows account balances at the end of the 2020/21 season [\(Photo 2\)](#)

Costs in the next two slides show Program Administration costs and the Direct & Indirect Expenses we incurred last season. [\(Photo 3 & 4\)](#)

Statement of Team Accounts attached [\(Photo 5\)](#)

PHOTO 1:

LEDUC MINOR HOCKEY ASSOCIATION

STATEMENT OF OPERATIONS

(Unaudited)

APRIL 30, 2021

	<u>2021</u>	<u>2020</u>
REVENUE		
Registration and tryout fees	\$ 249,236	\$ 637,373
Female Hockey Registration	52,054	46,458
Association Tournaments		117,910
LMHA Development	9,261	11,875
Fundraising, Sponsorships, Donations	100,683	57,292
Less Costs	(48,510)	(2,402)
Team revenues (Schedule 4)	84,734	470,122
Raffles (Schedule 5)	(5,000)	31,285
Casino (Schedule 5)	-	19,854
Miscellaneous	657	564
	<u>443,114</u>	<u>1,390,330</u>
EXPENDITURES		
Direct Program Costs (Schedule 2)	210,695	565,295
Indirect Program Costs (Schedule 2)	107,234	143,996
Program Administration (Schedule 3)	63,329	72,313
Team disbursements (Schedule 4)	84,734	470,122
	<u>465,993</u>	<u>1,251,725</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$ (22,878)</u>	<u>\$ 138,605</u>

PHOTO 2:

LEDUC MINOR HOCKEY ASSOCIATION

STATEMENT OF CASH

(Unaudited)

APRIL 30, 2021

Schedule 1

	<u>Account</u>	<u>2021 Shares</u>	<u>Total</u>	<u>2020 Total</u>
General Operating Account	360,703	1,973	\$ 362,675	254,593
Referee Imprest			-	8,025
Tournaments	1,000	79	1,079	51,593
Jersey Reserve Fund	74,165		74,165	65,742
Casino Account	30,200	79	30,279	19,930
Raffles		1	1	63,412
Player Development			-	0
Female Elite	36,449	1	36,451	13,562
	<u>502,518</u>	<u>2,133</u>	<u>504,650</u>	<u>476,857</u>

PHOTO 3:

LEDUC MINOR HOCKEY ASSOCIATION

STATEMENT OF PROGRAM ADMINISTRATION COSTS

(Unaudited)

APRIL 30, 2021

Schedule 3

	<u>2021</u>	<u>2020</u>
Honorarium	\$ 30,000	\$ 30,000
Bank charges	13,306	16,070
Insurance	1,164	900
Professional fees	4,470	4,200
Office supplies	2,866	2,385
Website	3,150	3,281
Donations	3,053	2,783
Membership fees	453	433
Postage & Shipping	294	374
Storage Bay Rent	3,150	3,150
Adminstration And Miscellaneous	1,422	4,662
Bad Debts (Note 6)		4,075
TOTAL PROGRAM ADMINISTRATION COSTS	<u>63,329</u>	<u>72,313</u>

PHOTO 4:

LEDUC MINOR HOCKEY ASSOCIATION
STATEMENT OF DIRECT AND INDIRECT PROGRAM COSTS

(Unaudited)

APRIL 30, 2021

Schedule 2

	<u>2021</u>	<u>2020</u>
DIRECT PROGRAM COSTS		
Ice rental	\$ 150,937	\$ 343,111
Referees	3,495	90,021
Recoveries	(2,182)	(18,216)
League dues and AAHA carding fees	36,652	60,469
Female Hockey	21,793	44,880
Tournament Costs	45,031	45,031
	210,695	565,295
INDIRECT PROGRAM COSTS		
Hockey equipment purchases/repairs / supplies	23,441	21,328
Jersey purchases	24,844	20,576
AA Apparel	11,371	11,385
Clinic costs	4,523	6,633
Evaluations	32,649	31,406
LMHA Development	10,406	52,668
	107,234	143,996
TOTAL DIRECT AND INDIRECT PROGRAM COSTS	\$ 317,929	\$ 709,290

PHOTO 5:

LEDUC MINOR HOCKEY ASSOCIATION
STATEMENT OF TEAM REVENUE AND EXPENDITURES

(Unaudited)

APRIL 30, 2021

Schedule 4

	<u>U7</u>	<u>U9</u>	<u>U11</u>	<u>U13</u>	<u>U15</u>	<u>U18</u>	<u>NCI Elite</u>	<u>2021</u>	<u>2020</u>
REVENUE									
Parent Contributions	0	3,076	5,051	1,652	7,577	2,614	25,888	45,857	241,264
Donations	768	3,841	0	0	4,810	1,000	250	10,669	78,644
Fundraising	0	59	5,085	3,805	5,310	133	7,608	22,000	131,913
Other Revenue	0	0	158	232	330	406	5,084	6,208	18,301
	768	6,976	10,293	5,689	18,026	4,153	38,829	84,734	470,122
EXPENDITURES									
Tournament Fees	0	0	0	0	0	0	0	0	114,561
Team Wear	768	2,240	1,781	647	8,126	3,645	18,736	35,943	82,136
Meals	0	0	0	0	0	0	0	0	29,418
Fundraising Costs	0	0	0	0	3,150	0	5,393	8,543	26,433
Team Training Costs	0	457	1,224	775	4,233	210	3,359	10,258	48,715
Other Expenses	0	4,279	7,289	4,267	2,516	298	11,341	29,990	168,860
	768	6,976	10,293	5,689	18,026	4,153	38,829	84,734	470,122
EXCESS REVENUES (EXPENDITURES)								\$ -	\$ -