



LEDUC MINOR HOCKEY ASSOCIATION TEAM BOND POLICY



What is a team Bond?

A team bond will operate as a deposit to LMHA on behalf of an individual team for the provision of equipment (excluding goalie equipment) as well as for services provided for the operation of, or betterment of, the Association as a whole. A team will provide a cheque issued from the team bank account and payable to Leduc Minor Hockey Association in the amount of \$500. There will no longer be a requirement for individual, personal, cheques to be provided to the equipment director in exchange for the team equipment. The purpose of the team bond is to streamline the process of equipment deposits, to eliminate the collection processes during the season, to reduce future equipment costs and for situations of extenuating circumstances. The cheque will be due no later than November 15th. If a team bond cheque is not received by the deadline, future practice ice will be revoked until the cheque is received. In this circumstance, the team's designated ice slot will be assigned to another team.

Why is there a team bond?

LMHA is a not-for-profit sports association that incurs costs to provide hockey programming to its members. A team bond allows the Association to distribute any one-off expenses back to the team that is responsible for those expenses in an efficient manner. This may include damage to, or lost, association assigned equipment. A team bond also allows for the efficient processing of extra coaching cards to an individual team. Any extra coaching cards purchased by the team will be deducted from the team bond cheque.

When does the team get the bond back?

At the conclusion of the season, a team is expected to return equipment and provide a finalized Team Ledger to the association in a timely manner. Once the equipment is returned and the ledger is provided to the Financial Administrator, LMHA will provide up to a reimbursement, minus any deductions, of the team bond by direct deposit to the team's bank account. Note that the Team Bond Policy is to be reported as an operating item on a team's ledger, ideally with a net zero balance at the end of the season. Respective values have been assigned to these items as projected deductions from the team bond. Prices are subject to change at the discretion of LMHA. Any expenses incurred above and beyond the team bond cheque will be reimbursed to LMHA by the team before the team's account is closed.



LEDUC MINOR HOCKEY ASSOCIATION TEAM BOND POLICY



Expense Sheet

Puck Bags - \$50.00

First Aid Kits (U7 - U11) - \$30.00

First Aid Kits (U13-U18) - \$50.00

Trainer Kits (AA Teams) - \$300.00

Practice Jerseys - \$25.00

Game Jerseys (U7 & U9) - \$55.00 each

Game Jerseys U11 to U18 - \$90.00 each

****Lost/Damaged Game Jerseys with Sponsorship bars will incur an additional \$15.00 fee***

Jerseys unwashed - \$5.00/jersey

Name Bar Removals - \$8.00/jersey

Coach Cards - \$58.00/extra card purchased

Equipment Policy

Teams will be assigned Game jerseys, 1x puck bag with pucks, practice jerseys (1 per player on the team), and a first aid kit. Puck bags are expected to be returned with a minimum of 50% of pucks returned.

A \$250 deposit cheque is required for each goalie equipment set issued to U9 teams (max 2 sets total) when picking up the equipment.

Jerseys must be returned WASHED and sorted in numerical order from lowest to highest. Unwashed jerseys will incur a washing fee.

Equipment is expected to be returned all at the same time. LMHA will not accept partial returns and all missing equipment items will be deducted from the team bond.

Equipment return dates will be emailed to Team Staff near the end of the season. Team Staff unable to make these assigned dates will need to contact the Equipment Director to make alternative arrangements.