

# **LONDON RINGETTE ASSOCIATION**

## **FUNDRAISING POLICY and LRA Support**

The London Ringette Association (LRA) recognizes the need for some teams to raise funds to assist in paying for tournaments, team apparel, and additional ice and approved team expenditures. The London Ringette fundraising policy aims to improve the transparency between the team, the players/parents and the Board of Directors in regards to team finances.

### ***Registration Fees***

#### **\*\* UPDATED \*\* Fundraising Policy**

**\*\* NEW \*\*** ALL competitive teams (Open teams excluded) with the LRA have a MANDATORY one-time fee of \$750 that will allow them unlimited fundraising (cannot exceed your budget) with no fundraising fee or additional payments to LRA.

### ***Team Budget***

Each team (Open teams excluded) is required to complete and submit the *London Ringette Team Budget* form provided to them at the annual coaches meeting at the beginning of the season or found on the LRA website . Provincial team budgets must be submitted to the Provincial Convener by September 15<sup>th</sup> (excluding Open 'A'). Regional budgets must be submitted to the Regional Convener by December 1<sup>st</sup>. These documents will also be disseminated to players/parents.

Bank statement, receipts and a final completed *London Ringette Team Budget* submission are due at the end of the season. These documents are to be submitted to the respective Provincial or Regional Convener. These documents will also be disseminated to players/parents monthly.

The London Ringette Board of Directors reserves the right to audit a team's budget, bank statements and expenses at any point during or after a season.

### ***Fundraising Events***

Each team is welcome and encouraged to undertake any lawful fundraising activity to assist in offsetting the additional costs attributed with the ringette season. Individual teams are responsible for ensuring that they obtain whatever government-issued license is required to undertake that activity, and that they conduct the activity in strict accordance with the terms of any issued license and any posted Ringette Ontario policy.

The London Ringette Association DOES have a municipal lottery license with the City of London. For that reason, any license that is obtained through the City of London cannot be listed as “London Ringette Association” but could be a derivative, such as; “U14AA Brown” or “U16AA Ringette”.

Each team’s year-end budget should capture the results of each individual fundraising activity completed by the team.

It is the responsibility of the head coach or manager to ensure that sponsors that support individual teams are encouraged to provide their logo to the Director of Fundraising so that their company logo can be recognized for their contribution to the team and the Association on the individual team page within the London Ringette Association website.

### ***Support for Eastern and National Championships***

London Ringette teams that are successful in medaling at the Provincial Championships can apply for support from the LRA through the Board of Directors. Teams planning to attend Easterns or Nationals have to declare their intentions at the beginning of their season, which should be reflected on their *London Ringette Team Budget form* that is submitted to the Provincial Convener by September 15<sup>th</sup> of that season.

Teams finishing 1<sup>st</sup> at Provincials, will have their registration covered by Ringette Ontario and LRA will subsidize 35% of the registration costs to be used at the team’s discretion.

LRA will support teams finishing 2<sup>nd</sup> or 3<sup>rd</sup> at Provincials with 30% and 20% of their registration cost, respectively.

Ice allocation must be within the LRA and City of London ice contract period and a maximum of three (3) ice times can be awarded per team. The amount of support is subject to change and is dependent on the finances of the LRA, ice availability and Board approval.