

**Lumby Minor Hockey Association Income Statement at March 31, 2021**

<b>Balance of Bank Acct</b>	\$	32,486.60
Balance in Gaming Acct	\$	2,637.54
Balance in Account	\$	<u>32,486.60</u>
Total	\$	35,124.14
<b>Total Funds Available</b>	<b>\$</b>	<b><u>35,124.14</u></b>
<b>Revenue</b>		
Registration Fees	\$	55,112.50
Tournaments	\$	-
<b>Net Sales</b>	<b>\$</b>	<b><u>55,112.50</u></b>
<b>Other Revenue</b>		
Total Team Revenues	\$	916.00
Misc, Revenue	\$	3,920.00
Sponsorship/Fundraising Revenue	\$	-
Total Other Revenue	\$	<u>4,836.00</u>
<b>Total Revenue</b>	<b>\$</b>	<b><u>59,948.50</u></b>
<b>Expenses</b>		
<b>Cost Of Good Sold</b>		
<b>Ice Costs</b>		
2020/21	\$	39,153.12
<b>Total Cost of Good Sold</b>	<b>\$</b>	<b><u>39,153.12</u></b>
Clinic Expense	\$	2,111.60
Wages - Referees	\$	174.50
Bookkeeping	\$	1,150.00
Advertising	\$	319.73
Licenses	\$	150.00
Misc. Expense	\$	232.89
OMAHA	\$	1,991.00
Insurance	\$	5,568.31
Interest and Bank Charges	\$	278.02
Interest and Bank Charges - Gaming	\$	65.95
Uniforms & Equipment	\$	18,506.04
Office Supplies	\$	1,622.86
Registration Refunds	\$	3,412.25
Total Division Expenses	\$	596.00
	\$	<u>36,179.15</u>
<b>Total General &amp; Admin. Expense</b>	<b>\$</b>	<b><u>75,332.27</u></b>
<b>Total Expense</b>		
	\$	<b><u>(15,383.77)</u></b>
<b>Net Income</b>		

# Lumby Minor Hockey Association

## Balance Sheet As at 03/31/2021

### ASSET

#### Current Assets

Gaming Account Scotiabank	2,637.54	
ScotiaBank	32,486.60	
Total Cash		35,124.14
Accounts Receivable	350.00	
Total Receivable		350.00
<b>Total Current Assets</b>		<b>35,474.14</b>

#### Capital Assets

Concession Equipment	2,306.00	
Net - Concession Equipment		2,306.00
<b>Total Capital Assets</b>		<b>2,306.00</b>

**TOTAL ASSET** 37,780.14

### LIABILITY

#### Current Liabilities

Accounts Payable		-1,211.23
<b>Total Current Liabilities</b>		<b>-1,211.23</b>

#### Division Payable

Pay-It-forward		3,019.42
Intro-to- Hockey Payable		420.85
<b>Total Division Payable</b>		<b>3,440.27</b>

**TOTAL LIABILITY** 2,229.04

### EQUITY

#### Owners Equity

Retained Earnings - Previous Year	50,934.87	
Current Earnings	-15,383.77	
<b>Total Owners Equity</b>		<b>35,551.10</b>

**TOTAL EQUITY** 35,551.10

**LIABILITIES AND EQUITY** 37,780.14

### Lumby Minor Hockey Association Income Statement at April 30, 2020

<b>Balance of Bank Acct</b>	\$	38,498.43
Balance in Gaming Acct	\$	17,742.01
Balance in Account	\$	<u>38,498.43</u>
Total	\$	56,240.44
<b>Total Funds Available</b>	<b>\$</b>	<b><u>56,240.44</u></b>
<b>Revenue</b>		
Registration Fees	\$	67,082.02
Tournaments	\$	<u>19,550.00</u>
<b>Net Sales</b>	<b>\$</b>	<b><u>86,632.02</u></b>
<b>Other Revenue</b>		
Total Team Revenues	\$	47,620.65
Super League	\$	4,788.03
Concession	\$	1,200.00
Misc, Ravenue	\$	50.00
Sponsorship/Fundraising Revenue	\$	<u>4,301.40</u>
Total Other Revenue	\$	<u>57,960.08</u>
<b>Total Revenue</b>	<b>\$</b>	<b><u>144,592.10</u></b>
<b>Expenses</b>		
<b>Cost Of Good Sold</b>		
<b>Ice Costs</b>		
2019/20	\$	58,466.22
<b>Concession Equipment</b>	\$	645.17
<b>Total Cost of Good Sold</b>	<b>\$</b>	<b><u>59,111.39</u></b>
Clinic Expense	\$	2,372.85
Wages - Referees	\$	16,236.16
Arena Signs	\$	1,645.64
Bookkeeping	\$	3,975.00
Advertising	\$	987.00
Ref Supplies fo rTournaments	\$	120.50
Licenses	\$	150.00
Appreciation Awards	\$	531.45
Misc. Expense	\$	1,197.00
OMAHA	\$	2,014.10
BCAHA	\$	50.00
BCAHA AGM Expenses	\$	530.00
Permit - Tournaments	\$	733.00
Scholarship	\$	1,950.00
Super League Fees	\$	4,050.00
Photographer	\$	1,666.92
Insurance	\$	9,232.05
Bad Debt	\$	2,350.00
Interest and Bank Charges	\$	172.08
Interest and Bank Charges - Gaming	\$	115.36
Uniforms & Equipment	\$	1,163.06
Tournament Pd. By Assoc.	\$	12,545.00
Office Supplies	\$	1,087.91

Repair & Maintenance	\$	92.64
Programs	\$	964.32
Medals	\$	274.35
Travel - Accomodations	\$	377.04
Travel - Mileage	\$	160.00
Total Division Expenses	\$	47,140.43
	\$	113,883.86
<b>Total General &amp; Admin. Expense</b>	<b>\$</b>	<b>172,995.25</b>
<b>Total Expense</b>		
	<b>\$</b>	<b>(28,403.15)</b>
<b>Net Income</b>		

# Lumby Minor Hockey Association

## Balance Sheet As at 04/30/2020

### ASSET

#### Current Assets

Gaming Account Scotiabank	17,742.01	
ScotiaBank	38,498.43	
<b>Total Cash</b>		56,240.44
Accounts Receivable	1,350.00	
<b>Total Receivable</b>		1,350.00
<b>Total Current Assets</b>		57,590.44

#### Capital Assets

Concession Equipment	2,306.00	
Net - Concession Equipment		2,306.00
<b>Total Capital Assets</b>		2,306.00

**TOTAL ASSET** 59,896.44

### LIABILITY

#### Current Liabilities

Accounts Payable		7,715.72
<b>Total Current Liabilities</b>		7,715.72

#### Division Payable

Pay-It-forward		3,019.42
Intro-to- Hockey Payable		420.85
<b>Total Division Payable</b>		3,440.27

**TOTAL LIABILITY** 11,155.99

### EQUITY

#### Owners Equity

Retained Earnings - Previous Year	77,143.60	
Current Earnings	-28,403.15	
<b>Total Owners Equity</b>		48,740.45

**TOTAL EQUITY** 48,740.45

**LIABILITIES AND EQUITY** 59,896.44