

METCALFE & DISTRICT RINGETTE ASSOCIATION
INCOME STATEMENT
(Unaudited)

Comments

	2022/2023 Forecast	2022/2023 Actual	2021/2022 Actual	
REVENUE				
Registration fees (net)	124,964	124,964	106,895	2022: Less \$10k in refunds
Less: Jersey fees collected	(5,760)	(5,760)	(4,890)	No jersey fee collected in 2022
Net Registration fees	119,204	119,204	102,005	
Powerskating (net)	5,417	5,417	3,779	
Summer Camp (net)	467	467	2,558	
U12 Development (net)	4,335	4,335	1,555	Net of ice costs and instructor in 2022, 2023 costs are applied against RO funding
Competitive tryouts (net)	(789)	(789)	2,987	Net of ice costs, ref fees, evaluators, jersey costs
Donations	-	-	30	
Interest	1	1	2	
Merchandising	1,412	1,412	1,669	Rebate from Gadar
MDRA tournament (net)	(420)	(420)	-	
NCRRL tournament (net)	-	-	-	
Halloween party (net)	71	71	-	
Photo night (net)	769	769	-	
67 night (net)	800	800	-	
Fundraising	-	1,611	-	
	132,877	132,877	114,585	
EXPENSES				
Advertising	-	-	-	
Amortization	320	320	320	Coaching bags
Bank charges and interest	1,000	241	166	Higher bank fees in 2021 due to multiple refund cheques
Banquet	75	75	400	
Bench staff training/courses and coaching development	-	2,094	3,433	Bench staff costs included in RO club funding
Bunnies - skating instructors	1,000	520	442	
Bunnies - trophies/jerseys	-	-	-	
Come try ringette	-	439	(10)	Come try costs in 2023 included in RO club funding
Equipment	-	1,889	2,806	2023: included in club funding 2022 except the Ice Logo: First aid for trainer bags, goalie pads, write off old jerseys, coaching bags
ERRA fees and coaching/officiating clinics	-	-	-	
Ice rental fees	80,000	77,459	61,303	
Dryland	1,500	500	157	
Insurance	777	777	683	\$177 for container insurance
Meeting room rentals	250	114	72	
NCRRL fees	1,540	1,722	444	
Office and general	1,500	850	507	\$5k for audit, Stamps, PO Box, Donation in memorium
Audit fees	5,000	5,000	5,000	
Incorporation fees	-	-	750	
RO AGM	-	-	-	
RO Fees	5,000	4,879	14,386	fees were paid directly by parent
Player development	-	-	-	
Referee fees	5,000	6,529	4,421	
Scholarship	500	500	500	
Covid Fees	-	-	-	
Goalie Rebate	1,950	2,250	1,350	
Website/Goalie	-	231	861	Included in RO club funding in 2023
	105,412	106,389	97,990	
NET INCOME FOR THE YEAR	27,465	26,488	16,595	If we didn't have RO Funding - net income would be \$16,988 Attributable to \$11,0000 of fund raising, maybe only estimated \$3,000
NET ASSETS, at beginning of the year		45,468	28,873	
NET ASSETS, at end of the year		71,955	45,468	
Jersey Fund, at beginning of the year		11,472	6,582	
Receipts		5,760	4,890	
Less: Disbursements		-	-	
Jersey Fund, at end of the year		17,232	11,472	
Financial Assistance Plan (FAP) Fund, at beginning of year		985	985	
Receipts (net)		-	-	
Less: Disbursements		-	-	
Financial Assistance Plan (FAP) Fund, at beginning of year		985	985	
Covid Assistance - Jumpstart, at beginning of year		550	3,030	
Receipts		-	3,087	
Less: Disbursements		-	(5,567)	2021/2022 disbursements include the storage container net of member donations of \$1190
Covid Assistance - Jumpstart, at beginning of year		550	550	
RO Club Funding Support - at beginning of year		-	-	
Receipts		9,500	-	
Less: Disbursements		(8,710)	-	
RO Club Funding Support - at end of year		790	-	
Goalie Development - at beginning of year		-	-	
Receipts		960	-	does not include ice allocations
Less: Disbursements		(700)	-	
Goalie Development - at end of year		260	-	

METCALFE & DISTRICT RINGETTE ASSOCIATION**BALANCE SHEET**

(Unaudited)

	April 18 2023	April 30 2022	
ASSETS			
CURRENT			
Cash	101,780	72,414	
Accounts receivable	1,398	1,632	
Prepaid expenses	1,068	-	
Inventory	1,364	2,244	New Tryout Jerseys
	<u>105,610</u>	<u>76,290</u>	
CAPITAL ASSETS	320	640	Coaches Bags
TEAM FEES HELD		<u>-</u>	
	<u>105,929</u>	<u>76,930</u>	
LIABILITIES			
CURRENT			
Accounts payable and accrued liabilities	14,157	7,865	Audit (\$10k), Goalie Rebates (\$2k)
Refunds payable	-	10,590	Registration + Powerskating refunds
Registration fees received in advance	<u>-</u>	<u>-</u>	
	14,157	18,455	
TEAM FEES PAYABLE	-	-	
FINANCIAL ASSISTANCE PLAN RESERVE	985	985	
JERSEY FEE RESERVE	17,232	11,472	No Jersey purchases in 2021
COVID RESERVE	550	550	
RO CLUB FUNDING SUPPORT	790		
GOALIE DEVELOPMENT FUND	260		
NET ASSETS - General Reserve	<u>71,955</u>	<u>45,468</u>	
	<u>105,929</u>	<u>76,930</u>	
	0	-	