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**METCALFE & DISTRICT RINGETTE ASSOCIATION****BALANCE SHEET**

(Unaudited)

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	<b>April 30 2024</b>	<b>April 30 2023</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	136,978	110,632
Accounts receivable	1,219	1,316
Prepaid expenses	13,942	1,507
Inventory	2,027	814
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	154,166	114,269
<b>CAPITAL ASSETS</b>	320	320
<b>TEAM FEES HELD</b>		-
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	154,486	114,589
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<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	33,083	13,608
Refunds payable	-	-
Registration fees received in advance	25	8,601
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	33,108	22,209
<b>TEAM FEES PAYABLE</b>	-	-
<b>FINANCIAL ASSISTANCE PLAN RESERVE</b>	985	985
<b>JERSEY FEE RESERVE</b>	42,232	27,232
<b>COVID RESERVE</b>	550	550
<b>RO CLUB FUNDING SUPPORT</b>	105	105
<b>GOALIE DEVELOPMENT FUND</b>	260	260
<b>NET ASSETS - General Reserve</b>	77,244	63,247
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	154,484	114,588
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**METCALFE & DISTRICT RINGETTE ASSOCIATION****INCOME STATEMENT**

(Unaudited)

	2023/2024 Forecast	2023/2024 Actual	2022/2023 Actual
<b>REVENUE</b>			
Registration fees (net)	138,202	138,202	124,964
Less: Jersey fees collected	(15,000)	(15,000)	(15,760)
Net Registration fees	<u>123,202</u>	<u>123,202</u>	<u>109,204</u>
Powerskating (net)	8,620	8,620	5,417
Summer Camp (net)	2,390	2,390	467
U12 Development (net)	(1,390)	(1,390)	4,335
Competitive tryouts (net)	4,262	4,262	(795)
Donations	2,500	2,500	-
Interest	0	0	1
Merchandising	1,322	1,322	1,412
MDRA tournament (net)	2,716	2,716	(420)
Halloween party (net)	-	-	71
Photo night (net)	-	-	769
67 night (net)	300	300	800
Fundraising	-	943	1,611
	<u>144,864</u>	<u>144,864</u>	<u>122,871</u>
<b>EXPENSES</b>			
Amortization	320	-	320
Bank charges and interest	1,000	73	256
Banquet	75	2,500	(425)
Bench staff training/courses and coaching development	2,000	2,621	2,094
Bunnies - skating instructors	1,000	400	520
Bunnies - trophies/jerseys	-	145	-
Come try ringette	666	666	-
Equipment	3,500	3,227	1,203
ERRA fees and coaching/officiating clinics	-	-	-
Ice rental fees	80,817	80,817	77,459
Dryland	1,500	500	500
Insurance	777	822	777
Meeting room rentals	250	364	497
NCRRL fees	1,540	1,550	1,723
Office and general	1,500	(491)	870
Audit fees	5,000	5,000	5,000
Incorporation fees	-	-	-
RO AGM	-	-	-
RO Fees	21,118	21,118	4,879
Player development	-	-	-
Referee fees	5,000	7,845	6,529
Scholarship	500	500	500
Covid Fees	-	-	-
Goalie Rebate	2,250	1,800	2,250
Website/Goalie	1,409	1,409	231
	<u>130,222</u>	<u>130,867</u>	<u>105,181</u>
<b>NET INCOME FOR THE YEAR</b>	<b>14,642</b>	<b>13,997</b>	<b>17,779</b>
<b>NET ASSETS, at beginning of the year</b>		<u>63,247</u>	<u>45,468</u>
<b>NET ASSETS, at end of the year</b>		<u><b>77,244</b></u>	<u><b>63,247</b></u>
<b>Jersey Fund, at beginning of the year</b>		<b>27,232</b>	11,472
Receipts		15,000	15,760
Less: Disbursements		-	-
<b>Jersey Fund, at end of the year</b>		<u><b>42,232</b></u>	<u><b>27,232</b></u>
<b>Financial Assistance Plan (FAP) Fund, at beginning of year</b>		<b>985</b>	985
Receipts (net)		-	-
Less: Disbursements		-	-
<b>Financial Assistance Plan (FAP) Fund, at end of year</b>		<u><b>985</b></u>	<u><b>985</b></u>
<b>Covid Assistance - Jumpstart, at beginning of year</b>		<b>550</b>	550
Receipts		-	-
Less: Disbursements		-	-
<b>Covid Assistance - Jumpstart, at end of year</b>		<u><b>550</b></u>	<u><b>550</b></u>
<b>RO Club Funding Support - at beginning of year</b>		105	-
Receipts		-	9,500
Less: Disbursements		-	(9,395)
<b>RO Club Funding Support - at end of year</b>		<u><b>105</b></u>	<u><b>105</b></u>
<b>Goalie Development - at beginning of year</b>		260	-
Receipts		-	960
Less: Disbursements		-	(700)
<b>Goalie Development - at end of year</b>		<u><b>260</b></u>	<u><b>260</b></u>