
METCALFE & DISTRICT RINGETTE ASSOCIATION
BALANCE SHEET
(Unaudited)

	May 31 2025	April 30 2024
ASSETS		
CURRENT		
Cash	106,219	136,978
Accounts receivable	2,336	1,219
Prepaid expenses	-	13,942
Inventory	1,501	2,027
	<u>110,056</u>	<u>154,166</u>
 CAPITAL ASSETS	 1,000	 320
 TEAM FEES HELD	 <u>-</u>	 <u>-</u>
	<u>111,056</u>	<u>154,486</u>
 LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	19,367	33,083
Registration fees received in advance	-	25
	<u>19,367</u>	<u>33,108</u>
 FINANCIAL ASSISTANCE PLAN RESERVE	 985	 985
 JERSEY FEE RESERVE	 14,153	 42,232
 RO CLUB FUNDING SUPPORT	 105	 105
 GOALIE DEVELOPMENT FUND	 260	 260
 NET ASSETS - General Reserve	 <u>76,186</u>	 <u>77,244</u>
	<u>111,056</u>	<u>154,486</u>

METCALFE & DISTRICT RINGETTE ASSOCIATION
INCOME STATEMENT
(Unaudited)

	2025/2026 Forecast	2024/2025 Actual	2023/2024 Actual
REVENUE			
Registration fees (net)	155,000	148,850	138,202
Jersey Reserve	-	38,079	-
Less: Jersey fees collected	(10,000)	(10,000)	(15,000)
Net Registration fees	145,000	176,929	123,202
Powerskating (net)	1,500	1,484	8,620
MSC Edge Sessions	1,500	1,328	-
U12 Development - Skills (net)	500	237	(1,390)
Goalie Clinics (net)	(2,500)	(616)	-
Rust Busters (net)	1,500	1,891	2,390
Competitive tryouts (net)	2,500	4,780	4,262
Donations	2,500	2,500	2,500
Canadian Women & Sport Participating Honorarium	1,000	-	-
Canadian Women & Sport Program Grant	4,500	-	-
Old Jersey Sales	300	2,310	-
Interest	2	2	0
Merchandising (Gadar Incentive)	1,000	949	1,322
MDRA tournament (net)	-	-	2,716
NCRRL tournament (net)	-	-	-
MDRA Classic / NRL Game	500	927	943
PWHL (net)	500	213	-
67 night (net)	-	-	300
Fundraising	1,500	1,121	-
	161,802	194,055	144,864
 EXPENSES			
Amortization	-	-	-
Bank charges and interest	150	88	73
Paystone C.C Fees	200	5,351	-
Banquet	3,500	2,094	2,500
Family Fun Day	-	3,055	-
Bench staff training/courses & coaching development	3,000	4,240	2,621
Fundamentals 1/2 - skating instructors	750	675	400
Fundamentals 1/2 - trophies/medals	-	-	145
Come try ringette	1,000	-	666
Canadian Women & Sport Grant Programs	5,500	-	-
Equipment	3,000	3,855	3,227
Jersey costs	-	38,079	-
ERRA fees and coaching/officiating clinics	-	-	-
Ice rental fees	87,000	98,057	80,817
Dryland (Greely Legion)	500	500	500
Insurance	800	732	822
Membership Bereavement	600	670	-
Meeting room rentals	500	257	364
NCRRL fees	1,700	1,500	1,550
Office and general	700	458	(491)
Review engagement fees	-	-	5,000
Incorporation fees	-	-	-
RO AGM	-	-	-
RO Fees	29,000	25,080	21,118
Referee fees	8,000	7,329	7,845
Scholarship	500	500	500
Goalie Rebate	5,050	1,440	1,800
Website/Goaline	-	-	1,409
	156,432	195,113	130,867
 NET INCOME FOR THE YEAR	 5,370	 (1,058)	 13,997
 NET ASSETS, at beginning of the year		77,244	63,247
 NET ASSETS, at end of the year		76,186	77,244
 Jersey Fund, at beginning of the year		42,232	27,232
Receipts		10,000	15,000
Less: Disbursements		(38,079)	-
Jersey Fund, at end of the year		14,153	42,232
 Financial Assistance Plan (FAP) Fund, at beginning of year		985	985
Receipts (net)		-	-
Less: Disbursements		-	-
Financial Assistance Plan (FAP) Fund, at end of year		985	985
 RO Club Funding Support - at beginning of year		105	105
Receipts		-	-
Less: Disbursements		-	-
RO Club Funding Support - at end of year		105	105
 Goalie Development - at beginning of year		260	260
Receipts		-	-
Less: Disbursements		-	-
Goalie Development - at end of year		260	260