

METCALFE & DISTRICT RINGETTE ASSOCIATION

FINANCIAL STATEMENTS

April 30, 2021

(unaudited)

METCALFE & DISTRICT RINGETTE ASSOCIATION**BALANCE SHEET**(Unaudited)

	April 30 2021	April 30 2020
ASSETS		
CURRENT		
Cash	78,699	27,456
Accounts receivable	-	5,455
Prepaid expenses	-	-
Inventory	3,108	3,108
	<hr/> 81,807	<hr/> 36,019
CAPITAL ASSETS	-	-
TEAM FEES HELD	-	-
	<hr/> 81,807	<hr/> 36,019
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	897	1,800
Refunds payable	41,440	-
Registration fees received in advance	-	-
	<hr/> 42,337	<hr/> 1,800
TEAM FEES PAYABLE	-	-
FINANCIAL ASSISTANCE PLAN RESERVE	985	985
JERSEY FEE RESERVE	6,582	6,582
COVID RESERVE	3,030	-
NET ASSETS - General Reserve	<hr/> 28,873	<hr/> 26,653
	<hr/> <hr/> 81,807	<hr/> <hr/> 36,019

METCALFE & DISTRICT RINGETTE ASSOCIATION**INCOME STATEMENT**

(Unaudited)

	30-Apr-21 Actual	30-Apr-20 Actual
REVENUE		
Registration fees (net)	62,235	114,968
Less: Jersey fees collected	-	(6,150)
Net Registration fees	62,235	108,818
Powerskating/goalie clinics/conditioning camp	-	13,462
Competitive tryouts (net)	-	4,430
Interest	-	22
MDRA tournament (net)	-	3,241
NCRRL tournament (net)	-	325
Fundraising	-	597
	62,235	130,896
EXPENSES		
Advertising	(32)	321
Bank charges and interest	379	291
Banquet	100	-
Bench staff training/courses and coaching development	865	(307)
Bunnies - skating instructors	-	705
Come try ringette	-	357
Equipment	-	4,194
ERRA fees and coaching/officiating clinics	-	3,653
Ice rental fees (net)	43,690	92,659
Ice rental fees - powerskating/goalie/conditioning	-	5,746
Dryland	-	2,028
Insurance	880	714
Meeting room rentals	-	41
NCRRL fees	-	2,085
Office and general	600	998
ORA AGM	-	629
ORA fees	13,041	14,869
Player development	-	3,560
Referee fees	42	6,822
Website/Goaline	450	1,213
	60,015	140,578
NET INCOME FOR THE YEAR	2,220	(9,682)
NET ASSETS, at beginning of the year	26,653	36,335
NET ASSETS, at end of the year	28,873	26,653
Jersey Fund, at beginning of the year	6,582	637
Receipts	-	6,150
Less: Disbursements	-	(205)
Jersey Fund, at end of the year	6,582	6,582
Financial Assistance Plan (FAP) Fund, at beginning of year	985	1,535
Receipts (net)	-	200
Less: Disbursements	-	(750)
Financial Assistance Plan (FAP) Fund, at beginning of year	985	985
Covid Assistance - Jumpstart, at beginning of year	-	-
Receipts	10,000	-
Less: Disbursements	(6,970)	-
Covid Assistance - Jumpstart, at beginning of year	3,030	-