



## **MDRA Financial Assistance Program Policy**

**(Adopted on Aug 27<sup>th</sup>, 2014)**

The MDRA has created a Financial Assistance Program to assist families, within our membership, who otherwise would not be able to afford for their children to play ringette within our boundaries.

The MDRA Financial Assistance Program will be funded through donations from our MDRA membership, business donations, team donations of unused team funds, and a percentage of the net profits from MDRA fundraising initiatives.

The fund shall be open to eligible applicants, registered within the MDRA and are members in good standing. Applicants can receive the subsidy for no more than two (2) consecutive years, with a maximum allowable subsidy per accepted applicant which shall not exceed \$250.00 per calendar year. The number of applicants that will be accepted will depend upon the amount budgeted for the Program, as determined by the MDRA Executive, and the total amount of money available in the fund for the year. The subsidy shall only apply to registration fees.

To apply for financial assistance, please email a request for a Financial Assistance Program application to [FAP@mdra.ca](mailto:FAP@mdra.ca). An application will be emailed back to you within 48 hours.

The financial assistance committee shall be comprised of the President or a Vice President, the Treasurer, and the Registrar of MDRA.

All completed applications are to be submitted along with all required documentation requested within the application to [FAP@mdra.ca](mailto:FAP@mdra.ca) marked "Personal and Confidential". All applications must be received no later than October 1st. All applications will be reviewed only by the financial assistance committee. Applicants maybe contacted by the committee only if further information is required. All applicants will be notified of their acceptance or denial no later than one month from the point of receiving the application.

All applications will receive an application number from the committee which will be used to reference the application to keep all applicants information confidential. The finance committee will make recommendations to the MDRA Executive (referencing the application number given to the applicant only) as to which applications will be accepted. The committee holds all information in confidence, and the details of information contained in these applications is not disclosed to any other party. The amounts contributed to acceptable candidates shall be announced; however all the recipients shall remain anonymous. **All copies of financial information will be returned to the applicant after acceptance or refusal of application.**

Failure to comply with the above deadline and the required information may result with no compensation for the applicant.

This program is here to help those families in need within the MDRA. We reserve the right to reject any applications that are erroneous, fail to qualify or that we believe to be false.

If you have any questions concerning your application, please email the Financial Assistance Committee at [FAP@mdra.ca](mailto:FAP@mdra.ca)

Metcalfe & District Ringette Association

End of Policy

This policy may be revised according to the terms in the MDRA constitution, as follows:

#### ARTICLE 1: REGULATIONS

1.1 Regulations may be created, amended or repealed with two thirds (2/3) the approval of a quorum of an Executive meeting. The regulations shall govern the structure and operation of the MDRA and its programs. Regulations may add to but shall not conflict with the constitution and By-Laws of the Metcalfe and District Ringette Association and those rules and regulations enacted by affiliate associations.

1.2 Amendments to Regulations of the MDRA may be recommended at any time. All amendments shall require approval at a meeting of the Executive prior to implementation.