

MEADOW LAKE MINOR HOCKEY MEETING

WEDNESDAY NOV 20, 2019

LOCATION: LIONS DEN

TIME: 7:00

1. Jace called meeting to order at 7:12. Those in attendance were: Jace Andesen, Jeannie Kwasniuk, Gord Whittle, Jennilee Spencer, Stacy Groenewegen, Karla Hansen, Stacey Nolin, Amanda Gutek, Gerry Green, Clay Debray
2. Minutes of the last meeting Oct 16/2019, copy emailed and made available at the meeting, were reviewed. Motion to accept the minutes was made by Stacey N, and seconded by Jennilee. All in favor, carried.
3. Treasurer Report - Financial statements are now complete, Amanda passed copy around for review. There were no major changes from what was presented at AGM. Copy of the financial statements will be included in minutes. Clay made a motion to accept financial statements as presented, Jeannie seconded. All in favor, carried
4. Old Business
  - a. Raffle tickets – should be handed back in to commissioners by mid-December
  - b. Other
5. New Business
  - a. Team Managers manual was reviewed and notes made of updates for Ryan
  - b. Other
6. Next meeting is set for Dec 18/19 at 7 at the Lions Den
7. Jace adjourned meeting at 9

**MEADOW LAKE MINOR HOCKEY ASSOCIATION INC.**

**FINANCIAL STATEMENTS**

**May 31, 2019**

**(unaudited - see Notice to Reader)**

***Pinnacle Business Solutions***  
***Chartered Professional Accountants P.C. Ltd.***

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**NOTICE TO READER**

On the basis of information provided by management, we have compiled the balance sheet of Meadow Lake Minor Hockey Association Inc. as at May 31, 2019 and the statement of income and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A partner in our firm was a director of Meadow Lake Minor Hockey Association Inc. in the last 5 years.

Meadow Lake, Saskatchewan  
October 17, 2019

*Pinnacle Business Solutions*  
Chartered Professional Accountants

**MEADOW LAKE MINOR HOCKEY ASSOCIATION INC.**

**Balance Sheet**

**May 31, 2019**

**(unaudited - see Notice to Reader)**

	<u>2019</u>	<u>2018</u>
<b><u>ASSETS</u></b>		
<b>Current</b>		
Cash and short-term investments	\$ 44,073	\$ 72,420
Term deposits	<u>104,417</u>	<u>103,001</u>
	<b><u>\$ 148,490</u></b>	<b><u>\$ 175,421</u></b>
<b><u>MEMBERS' EQUITY</u></b>		
<b>Net assets</b>	<b><u>\$ 148,490</u></b>	<b><u>\$ 175,421</u></b>
	<b><u>\$ 148,490</u></b>	<b><u>\$ 175,421</u></b>

**On behalf of the board:**

 Director

**MEADOW LAKE MINOR HOCKEY ASSOCIATION INC.**

**Statement of Income and Net Assets**

**for the year ended May 31, 2018**

**(unaudited - see Notice to Reader)**

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Registrations	\$ 121,475	\$ 133,816
Banquet	7,545	6,343
Fundraising income	36,130	39,220
Goalie school	4,000	4,370
Hockey schools	-	14,525
Interest	1,655	437
Other income	10,325	11,731
Sign advertising	15,624	10,400
	<u>196,754</u>	<u>220,842</u>
<b>Expenses</b>		
Advertising	1,702	403
Banquet	6,194	6,121
Clinic fees	2,741	1,862
Development camps	10,700	-
Equipment and supplies	30,389	17,931
Equipment rentals	551	341
Fundraising	5,689	7,833
Goalie camp	12,729	12,228
Ice rental	79,316	84,598
Interest and bank charges	3,171	3,596
League fees	1,800	1,725
Office supplies	357	1,192
Officiating	23,381	16,635
Prizes	10,000	10,000
Professional fees	1,167	1,136
SHA dues	22,307	15,676
Scholarships	-	500
Sign share payouts	9,300	3,848
Travel	888	789
Website maintenance	1,303	2,007
	<u>223,685</u>	<u>188,421</u>
<b>Net income (loss)</b>	<b>(26,931)</b>	<b>32,421</b>
<b>Net assets - beginning of year</b>	<b>175,421</b>	<b>143,000</b>
<b>Net assets - end of year</b>	<b>\$ 148,490</b>	<b>\$ 175,421</b>