

Medicine Hat Lacrosse Club

Balance Sheet

As of December 31, 2024

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing - Main	22,479.75
Common Share Account - Servus	1.64
Servus - Juniors - Community Plan	6,400.00
Servus Rewards Account	33.79
Total Cash and Cash Equivalent	\$28,915.18
Term 3 GIC	50,000.00
Total Current Assets	\$78,915.18
Total Assets	\$78,915.18
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
Credit Card	225.75
Total Credit Card	\$225.75
Unearned Revenue - Academy Registration	5,125.50
Unearned Revenue - Season Registration	10,119.50
Total Current Liabilities	\$15,470.75
Total Liabilities	\$15,470.75
Equity	
Retained Earnings	75,847.00
Profit for the year	-12,402.57
Total Equity	\$63,444.43
Total Liabilities and Equity	\$78,915.18

Medicine Hat Lacrosse Club

Profit and Loss

January - December 2024

	TOTAL
INCOME	
Bottle Drive Revenue	13,523.65
Interest earned	2,156.57
Lax to the Max	48,552.00
Registration	3,840.00
Registration - Academy	1,320.00
Registration - PDC	1,950.00
Registration - Spring	72,760.00
Total Registration	79,870.00
Sales - Apparel	250.00
Sales - misc tournament revenue	5,906.53
Sponsorship	1,550.00
Uncategorized Income	0.00
Total Income	\$151,808.75
GROSS PROFIT	\$151,808.75
EXPENSES	
Advertising	1,487.01
ALA - Minor	12,725.75
Bank Charges	2,340.72
EFT Fees	189.00
Total Bank Charges	2,529.72
Coaching Clinics	2,325.93
Dues and Subscriptions	318.71
Equipment	17,873.69
Jersey Expenses	6,670.00
Total Equipment	24,543.69
Game Sheets	281.25
Interest expense	4.78
Lax to the Max Costs	29,689.48
Legal and professional fees	3,307.50
Meals and entertainment	416.40
Medical Supplies - Minor	931.57
Office expenses	2,820.52
Referee - Minor	19,110.67
Referee Travel - Minor	723.55
Rent or lease payments	46,646.63
SALA	9,805.29
Storage Locker	1,530.84
Tournament Fees	2,846.09
Travel	2,165.94
Total Expenses	\$164,211.32
PROFIT	\$ -12,402.57