MEDICINE HAT LACROSSE CLUB FUNDRAISING POLICY VERSION 1.0 LAST MODIFIED: DECEMBER 8, 2024

This policy statement covers fundraising by individual teams of the club.

Funding Sources

Teams may seek and obtain funding from a variety of donors. These donors may include local businesses of all sizes, individuals, and community organizations.

Donations will not be sought, nor accepted from organizations that are considered to be inconsistent with the nature of the Medicine Hat Lacrosse Club as an organization dedicated to youth lacrosse.

Authorization and Approval

All raffles and 50/50 sales organized by teams of the Medicine Hat Lacrosse club shall be subject to the approval of the Executive Committee and must meet the requirements of the AGLC.

To submit request for approval email; <u>mhlc.vicepresident@gmail.com</u>

Agreements

Each donation or joint funding arrangement over \$500.00 shall be the subject of an appropriate written agreement. The agreement shall clearly state the obligations that the team is making to the donor or joint funding partner and the intended use of the funds.

Example: If a company donates \$500.00 to a team and in return was getting their logo on apparel, this should be documented.

Accounting and Reporting

Accounting records for each team shall be maintained and disclosed to the team. Teams accepting donations must open a team bank account, donations cannot be deposited into personal accounts.

Approved Fundraiser Examples

- Bottle Drive
- Steak Night Dinners (if 50/50 or raffle organized, must be licensed by AGLC)
- Booster Juice Coupons
- South Country Coop Gift Cards
- Medicine Hat Mavericks Ticket Sales