

# Redcliff Minor Hockey Association

## Comparative Income Statement

|  | Actual<br>05-01-2022 to<br>04-30-2023 | Actual<br>05-01-2023 to<br>04-30-2024 |
|--|---------------------------------------|---------------------------------------|
| <b>REVENUE</b>                               |                                       |                                       |
| <b>Sales Revenue</b>                         |                                       |                                       |
| Concession Deposits                          | 4,512.07                              | 7,330.40                              |
| Registration Income                          | 70,000.00                             | 72,650.00                             |
| Year End Team Donation to Assoc.             | 1,291.14                              | 4,069.60                              |
| Tournament Fees from Teams GST Coll          | 16,546.72                             | 19,514.88                             |
| Fundraising - Raffles                        | 3,570.00                              | 19,600.00                             |
| Sock Revenue                                 | 2,342.74                              | 2,057.06                              |
| Jersey Sales                                 | 3,428.64                              | 952.44                                |
| Advertising Revenue GST Collected            | 11,904.77                             | 10,952.38                             |
| Sponsorship Revenue NO GST Collecte          | 2,000.00                              | 3,300.00                              |
| Casino Receipts                              | 17,312.65                             | 20,563.59                             |
| Alumni Game Cash Donations                   | 0.00                                  | 2,360.00                              |
| Sales  | 95.00                                 | 125.00                                |
| Clinic Registration Fees Collected           | 2,250.00                              | 0.00                                  |
| Learn to Play & Lions Starter Kits           | 0.00                                  | 2,215.00                              |
| <b>Net Sales</b>                             | <u>135,253.73</u>                     | <u>165,690.35</u>                     |
| <b>Other Revenue</b>                         |                                       |                                       |
| Patronage Dividends                          | 0.06                                  | 0.08                                  |
| Interest Income                              | 90.67                                 | 282.65                                |
| Miscellaneous Revenue                        | 25.50                                 | 851.22                                |
| Gain (Loss) on Disposal of Assets            | -5,969.26                             | 0.00                                  |
| <b>Total Other Revenue</b>                   | <u>-5,853.03</u>                      | <u>1,133.95</u>                       |
| <b>TOTAL REVENUE</b>                         | <u>129,400.70</u>                     | <u>166,824.30</u>                     |
| <b>EXPENSE</b>                               |                                       |                                       |
| <b>Cost of Goods Sold</b>                    |                                       |                                       |
| Jerseys Sold from Inventory                  | 0.00                                  | 2,018.81                              |
| Socks Sold from Inventory                    | 0.00                                  | 1,638.04                              |
| <b>Total Cost of Goods Sold</b>              | <u>0.00</u>                           | <u>3,656.85</u>                       |
| <b>Payroll Expenses</b>                      |                                       |                                       |
| Wages & Salaries                             | 4,800.00                              | 4,800.00                              |
| EI Expense                                   | 107.32                                | 110.24                                |
| CPP Expense                                  | 75.24                                 | 77.40                                 |
| <b>Total Payroll Expense</b>                 | <u>4,982.56</u>                       | <u>4,987.64</u>                       |
| <b>General &amp; Administrative Expenses</b> |                                       |                                       |
| Casino Expenditures                          | 1,811.97                              | 1,704.28                              |
| Accounting & Legal                           | 3,600.00                              | 3,270.00                              |
| Advertising & Promotions                     | 4,070.02                              | 3,835.00                              |
| Licenses, Fees & Dues                        | 60.00                                 | 70.00                                 |
| Hockey Alberta Lic Fees & Dues               | 4,166.00                              | 4,259.50                              |
| Clinics                                      | 5,114.00                              | 4,963.00                              |
| Concession Expenses                          | 2,400.00                              | 2,400.00                              |
| Donation                                     | 0.00                                  | 1,165.00                              |
| Fundraising - Raffle Expenses                | 2,435.00                              | 5,206.55                              |
| Amortization Expense                         | 2,315.01                              | 0.00                                  |
| Insurance - Concession                       | 1,284.00                              | 1,323.00                              |
| Insurance-Hockey Can. Player Ins.            | 3,411.20                              | 4,608.15                              |
| Interest & Bank Charges                      | 65.81                                 | 64.00                                 |
| Rafflebox Fees                               | 385.30                                | 0.00                                  |
| Office, Postage and Delivery                 | 2,170.34                              | 1,440.10                              |
| Learn to Play & Lions Starter Kits           | 0.00                                  | 1,881.25                              |
| Grizzlies Girls Night Event                  | 0.00                                  | 503.90                                |
| Refs & Ref Schedulers                        | 1,274.00                              | 1,279.00                              |
| Registrar Contract                           | 1,300.00                              | 1,300.00                              |
| Rent - Ice                                   | 73,479.59                             | 88,628.75                             |

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|--|---------------------------------------|---------------------------------------|
| R&M - Equipment                            | 1,315.88                              | 1,168.51                              |
| Sock & Apparel Purchases                   | 2,419.15                              | 560.00                                |
| TeamSnap Payment Fees                      | 0.00                                  | 878.54                                |
| CAHL Player Fees                           | 1,292.00                              | 1,340.00                              |
| <b>Total General &amp; Admin. Expenses</b> | <u>114,369.27</u>                     | <u>131,848.53</u>                     |
| <b>TOTAL EXPENSE</b>                       | <u>119,351.83</u>                     | <u>140,493.02</u>                     |
| <b>NET INCOME</b>                          | <u><u>10,048.87</u></u>               | <u><u>26,331.28</u></u>               |