

Treasurer Report - Redcliff Minor Hockey Association – May 28, 2024

This report will be based on the past season. Everything will be as of April 30, 2024.

General Account Balance = \$40,718.69. This balance is reflective of all outstanding items.

Casino Account Balance = \$18,922.12 with no outstanding items.

Our association also holds four GIC's separately from the General Account and are accessible at any time, should the need arise. The total balance of those GIC's to date are \$21,288.11.

Despite starting the season with the unexpected 30% increase in our ice/hour rate, we ended up having a very successful season financially. The Town of Redcliff was very accommodating in helping us out during tiering rounds and playoffs which saved us significant ice fees. At the beginning of the season last year, I panicked when we realized we had put out registration fees and then found out that the ice cost was increasing. This was the reason for the association wide fundraiser. Based on previous years hours I had anticipated ice costs to be about \$30,000.00 higher than the previous year. With the town's help, strategic scheduling, handing back in whatever ice was going to be unused we reduced that \$30,000.00 to just over \$15,000.00 more than the previous year. The association wide fundraiser profited RMHA \$14,393.45 – therefore just about covering the extra ice cost. Another success was our profit share agreement with Pooty's Poutine which had RMHA receiving \$7,330.40 from the concession sales. Our casino this season was incredibly successful with a payout being \$20,563.59. Other revenue streams that we had this season were old jersey sales, sponsorships & donations, learn to play and our first ever Alumni Game. We collected \$72,650.00 in registration fees from 120+ players. Lastly, I wanted to thank the teams for their donations at the end of the season which added up to \$4,069.60. On paper, **before adjustments to be made by our accountant**, we are showing a profit of \$26,331.28.

Regarding expenses for the season – there were no real surprises or anomalies. Everything was consistent with previous seasons except for:

- Hockey Canada insurance costs were up per player/coach
- Ice cost was obviously up

During our Alumni Game we accepted donations for the Branden Primeau Fund as the entrance fee. RMHA was able to give the Primeau Family \$1,155.00 from the event. There were multiple teams that donated some of their remaining fundraised money to the Primeau Fund as well.

I have sorted the team books and record keeping for each team, and everything appears to be okay. Each team has left \$1,500 or just above to start the next season.

In closing, I feel positive about the financial situation of the Association and where we are starting our next season. The executive, including any new members from this evening, will continue to be financially responsible by ensuring that there is no unnecessary spending and capitalizing on current and new fundraising opportunities. I hope that we can continue to provide opportunities for growth for our players and possibly purchase some new supplies to assist our coaches in their plans.

Amanda Robins – RMHA Treasurer