

## **USE OF GAMING FUNDS POLICY**

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### **Use of Gaming Funds Policy – Ringette Alberta**

#### **1. CASINO FUNDS**

Funds from Casinos in the Edmonton area are well established and can be budgeted with reasonable consistency. As access to Casinos is approximately once every 24-26 month, and the Association has 24 months to spend the Funds, each Casino event should be divided over two budget years.

In addition, Funds can also be spent in accordance with Approved Uses only recognized as income when spent. All unused monies should be recorded as Deferred Revenue. Casino Funds are currently included in the budget as revenue towards supporting Registration Fees.

#### **2. RAFFLE FUNDS**

As these events are relatively new, they should be treated differently than Casino Funds. Proceeds from Raffles can vary significantly depending on a number of factors including the economy and time of the year the raffle is held. As these monies are not consistent they should not be included in the budget until received. These Funds must also be spent within 24 months.

The current rendition of Raffles was promoted to support our individual members in development and scholarships that are no longer included in the annual budget. To use these funds prudently, the following policy/procedure should be adopted by the Associations:

1. As Raffle Funds are uncertain and can vary significantly, they are not part of the normal budgeting process:
2. To provide guidance, fairness and transparency, net proceeds from each raffle should be divided with 50% for Player, 30% for official and 20% for coaches
  - a. Players – funds can be used to support scholarships for post-secondary education (Lifetime Maximum of \$1000 per player) and athlete participation support (Lifetime Maximum of \$500 per player) as members of Team Canada (JNT and SNT) or Team Alberta (CWG).
  - b. Officials – funds can be used to provide subsidized or free development opportunities both locally, provincially or nationally. There is no limit to the number of free of fee reduced local or provincial programs an official can attend. Officials that are provided cash support to attend development opportunities outside of Alberta (ie. La Releve or CRC) are limited to a maximum of \$500 per event with a Lifetime Maximum of \$1000
  - c. Coaches – funds can be used to provide subsidized or free development opportunities to coaches at all levels. There is no limit to the number of free or fee reduced local or provincial programs a coach can attend. Coaches that are provided cash support to attend development opportunities outside of Alberta (ie. La Releve, Team Canada, Team Alberta) are limited to a maximum of \$500 per event with a Lifetime Maximum of \$1000)

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3. Starting in 2024-25, unspent raffles funds from the previous fiscal year should be divided as stated above (#2) to that fiscal year.
4. Proceeds from 2024-25 fiscal year will be held in Deferred Revenue to be spend in 2025-26 fiscal year.
5. If the full amount of funds from any given year are not spent, the balance can be rolled over to the following year. This will be especially useful for years when events such as Worlds or CWG take place and more participants from Alberta could be eligible for financial support
6. RAB staff will be responsible for designing or procuring appropriate development opportunities each year using the funds available to them
7. RAB staff will be responsible for designing a fair and transparent application process for members to apply for cash awards (scholarships or support). This process should include a fair and transparent process of selections.
8. Funds spent each year CANNOT exceed the designated funds available as described above (for example funds designated for coaches cannot be used to support players).

This Policy is subject to review at least once every two years

**Date of last review: September 2024**

**Approved by the Ringette Alberta Board of Directors: October 1, 2024**