

ROCKYVIEW LACROSSE ASSOCIATION

Compiled Financial Information

Year Ended August 31, 2024

ROCKYVIEW LACROSSE ASSOCIATION
Index to Compiled Financial Information
Year Ended August 31, 2024

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COMPILATION ENGAGEMENT REPORT

To the Members of Rockyview Lacrosse Association

On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

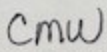
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Airdrie, Alberta
November 12, 2024


CMW Professional Corporation
CHARTERED PROFESSIONAL ACCOUNTANTS

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Financial Position
August 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 80,847	\$ 67,113
Accounts receivable	2,500	-
TOTAL ASSETS	<u>\$ 83,347</u>	<u>\$ 67,113</u>
LIABILITIES AND NET ASSETS		
CURRENT	\$ 1,995	\$ 11,908
Accounts payable	5,742	-
Deferred income	7,737	11,908
TOTAL LIABILITIES	<u>75,610</u>	<u>55,205</u>
NET ASSETS	<u>\$ 83,347</u>	<u>\$ 67,113</u>
TOTAL LIABILITIES AND NET ASSETS		

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Changes in Net Assets
Year Ended August 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR		
EXCESS OF INCOME OVER EXPENSES	\$ 55,205	\$ 36,345
NET ASSETS - END OF YEAR	<u>\$ 20,405</u>	<u>\$ 18,859</u>
	<u>\$ 75,610</u>	<u>\$ 55,204</u>

ROCKYVIEW LACROSSE ASSOCIATION
Notes to Compiled Financial Information
Year Ended August 31, 2024

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Rockyview Lacrosse Association as at August 31, 2024, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts payable and accrued liabilities;
-

Responsible: Lorraine Robertson
 Date: 11/12/24
 Total Balance:

Account	Print	Exp	Balance	Exp	Balance	Exp	Balance
014 Books Bank - All Accounts	1,486.00	0.00	0.00	1,486.00	0.00	0.00	1,486.00
014 Books Bank - Regular Account	1,486.00	0.00	0.00	1,486.00	0.00	0.00	1,486.00
1-1400 Unrecovered Funds	1,486.00	0.00	0.00	1,486.00	0.00	0.00	1,486.00
1-1400 Unrecovered Funds - Other	1,486.00	0.00	0.00	1,486.00	0.00	0.00	1,486.00
1-1400 Unrecovered Funds - Other (2024/07/07) General (Printing-Resolutions)	1,486.00	0.00	0.00	1,486.00	0.00	0.00	1,486.00
1-1400 Cash and short term deposits	1,486.00	0.00	0.00	1,486.00	0.00	0.00	1,486.00
1-1400 Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-1400 Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Unrecovered Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Unrecovered Funds - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Unrecovered Funds - Other (2024/07/07) General (Printing-Resolutions)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Unrecovered Funds - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Member's Unrecovered Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-0000 Member's Unrecovered Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
00000000 Member's Unrecovered Funds - Beginning of year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001 Raffle / Fundraising Proceeds/Proceeds from Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001 Registration Fees - Collected - Evaluations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001 Registration Fees - Collected - Regular Session	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001 Registration Fees - Collected - Tournaments & Clinics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Raffle / Fundraising Proceeds / Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
071 Sales of Product Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
076 Sponsorships Received/Sponsorships Received from	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001 Volunteer Waiver Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1000 Fees-Registration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1000 Fees - Tournaments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1000 Fees-Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1014 Canada Day Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1400 Raffle Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1800 Donations/Sponsorships Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00
014-0000 Trade sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Purchases for Retail Shop, etc. brought for resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
421-0000 Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
014 Advertising & Promotions Money you pay for advert	0.00	0.00	0.00	0.00	0.00	0.00	0.00
000 Raffle / Sector Event Expenses Expenses specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-0000 Communication & Promotions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-7019 Pictures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
003,011 Administrative Expenses-Traffic Phone Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
011-0000 Advertising and promotion	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-4579 Fundraising Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
011-0000 Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
010 Bank Fees & Interest Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
077 Square Feet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-1101 Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-1102 Bank Service Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
003,000 Administrative Expenses-Bank Fees & Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
023-0710 Interest and bank charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-1070 Membership & Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
003,007 Administrative Expenses-Business Taxes, Licenses &	0.00	0.00	0.00	0.00	0.00	0.00	0.00
027-0700 Business taxes, licenses and memberships	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-1770 Internet Access	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-2270 Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-2025 Postage & Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00
003,000 Administrative Expenses-Office expenses-Costs for a	0.00	0.00	0.00	0.00	0.00	0.00	0.00
029-0010 Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-1000 Accounting & Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
004,000 Professional Fees-Accounting/Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
031-0000 Professional fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-2300 Meeting space rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-2070 Storage Space Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-4500 Floor Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
003,010 Administrative Expenses-Storage Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
040,043 Operating Expenses-Floor Rental Fees Paid Not CDLA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
033-0010 Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0-6000 Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Prepared by	Approved by	Reviewed by
HR	CC	FL
11/12/24	11/12/24	10/17/24

11/12/24
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Rockyview Lacrosse Association
 Year End: August 31, 2024
 Trial Balance

Account	Public	Adv's	Recess	Rep	Association	Rep 100% %G
003.00 Administrative Expenses Administrative Staff Expense						
837.0000 Salaries and wages	14,200.00	0.00	0.00	14,200.00	0.00	0
	14,200.00	0.00	0.00	14,200.00		12,000.00 76
6-450 Fun Day Expenses						
841.0120 Supplies	0.00	0.00	0.00	0.00	0.00	3,907.07 -100
	0.00	0.00	0.00	0.00		8,801.97 -100
6-280 Travel & Conference						
848.8300 Travel	0.00	0.00	0.00	0.00	0.00	295.50 -100
	0.00	0.00	0.00	0.00		284.50 -100
6-4311 Clinic-Coaches						
8-8414 Clinics	0.00	0.00	0.00	0.00	0.00	585.00 -100
040.041 Operating Expenses-Coach Certification & Training	0.00	0.00	0.00	0.00	0.00	2,000.00 -100
881.8270.01 Clinic	335.00	0.00	0.00	335.00	0.00	0.00 0
	335.00	0.00	0.00	335.00		2,880.00 -87
034 Lacrosse Uniform Purchases Jerseys, Shorts	11,880.50	0.00	0.00	11,880.50	0.00	0
6-4370 Equipment-Balls	0.00	0.00	0.00	0.00	0.00	53.50 -100
6-4380 Equipment-General	0.00	0.00	0.00	0.00	0.00	2,713.82 -100
6-4382 Equipment-Goalies	0.00	0.00	0.00	0.00	0.00	141.74 -100
6-4384 Equipment-Jerseys	0.00	0.00	0.00	0.00	0.00	803.80 -100
6-4385 Equipment-Shorts	0.00	0.00	0.00	0.00	0.00	472.50 -100
6-4389 Equipment-Shirts	0.00	0.00	0.00	0.00	0.00	5,367.00 -100
6-4390 Equipment-Apparel	0.00	0.00	0.00	0.00	0.00	8,840.50 -100
6-4390 Equipment-Storage	0.00	0.00	0.00	0.00	0.00	54.50 -100
040.044 Operating Expenses-Lacrosse Equip Repairs/Cleaning	790.00	0.00	0.00	790.00	0.00	0.00 0
040.045 Operating Expenses-Lacrosse Equipment Purchased Co	1,907.00	0.00	0.00	1,907.00	0.00	0.00 0
881.8270.02 Equipment	14,508.74	0.00	0.00	14,508.74		16,134.34 71
6-4507 Evaluators	0.00	0.00	0.00	0.00	0.00	3,000.00 -100
6-4508 Evaluation Software	0.00	0.00	0.00	0.00	0.00	1,485.00 -100
040.043 Operating Expenses-Evaluators Expenses Money pay	7,896.60	0.00	0.00	7,896.60	0.00	0.00 0
881.8270.03 Evaluators	7,896.60	0.00	0.00	7,896.60		4,485.00 78
6-780 Referee/Officials	0.00	0.00	0.00	0.00	0.00	5,000.00 -100
040.049 Operating Expenses-Referee & Officials Expenses	703.50	0.00	0.00	703.50	0.00	0.00 0
881.8270.05 Referee/Officials	703.50	0.00	0.00	703.50		8,000.00 -90
6-790 Registrations	0.00	0.00	0.00	0.00	0.00	14,822.44 -100
040.048 Operating Expenses-Lacrosse Membership 1-Playing P	76,046.08	0.00	0.00	76,046.08	0.00	0.00 0
040.048.047 Operating Expenses-Lacrosse Membership 1-Playing P	250.00	0.00	0.00	250.00	0.00	0.00 0
881.8270.06 Registrations	76,296.08	0.00	0.00	76,296.08		14,822.44 7
6-4535 First Aid	0.00	0.00	0.00	0.00	0.00	313.43 -100
881.8270.08 First Aid	0.00	0.00	0.00	0.00	0.00	313.43 -100
6-7975 Tournament Expenses	0.00	0.00	0.00	0.00	0.00	9,719.82 -100
881.8270.09 Tournament Expenses	0.00	0.00	0.00	0.00	0.00	9,719.82 -100
	0.00	0.00	0.00	0.00	0.00	0.00 0
Net Income (Loss)	23,660.01				20,405.20	18,819.34 8

Prepared by	Approved by	Reviewed by
BB	CC	FL

Rockyview Lacrosse Association

Year End: August 31, 2024

Adjusting Journal Entries

Date: 8/31/24 To 8/31/24

Number	Date	Name	Account No	Reference	Debit	Credit	Annotation	Recourse
1	8/31/24	Professional Fees-Accounting	6665.6650		1,995.00		22	
1	8/31/24	Accounts Payable	2-1000			1,995.00	21	

To record CAW professional fees

2	8/31/24	Bank Fees & Interest Expense	016		18.00			
2	8/31/24	Member's Unwithdrawn Equity	008			18.00		

To balance Retained Earnings

3	8/31/24	Accounts Receivable	1200		2,500.00		6-2	
3	8/31/24	Registration Fees Collected - Tournaments & Ca 066			5,741.75		6-2	
3	8/31/24	Route 1 Fundraising Proceeds-Proceeds from Ra 001				2,500.00	6-2	
3	8/31/24	Unearned Revenue	002			5,741.75	6-2	

To record August revenue received
in September per client email 2024.10.16

10,234.75

10,234.75

Net Income (Loss)

20,403.26