

ROCKYVIEW LACROSSE ASSOCIATION
Compiled Financial Information
Year Ended August 31, 2025

ROCKYVIEW LACROSSE ASSOCIATION
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Year Ended August 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Members of Rockyview Lacrosse Association

On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Airdrie, Alberta
November 5, 2025


CMW Professional Corporation
CHARTERED PROFESSIONAL ACCOUNTANTS

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Financial Position
August 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 123,206	\$ 80,847
Accounts receivable	-	2,500
TOTAL ASSETS	\$ 123,206	\$ 83,347
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 23,566	\$ 1,995
Deferred income	-	5,742
TOTAL LIABILITIES	23,566	7,737
NET ASSETS	99,640	75,610
TOTAL LIABILITIES AND NET ASSETS	\$ 123,206	\$ 83,347

See notes to financial information

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Revenues and Expenditures
Year Ended August 31, 2025

	2025	2024
INCOME	\$ 256,676	\$ 223,683
COST OF SALES	-	3,564
GROSS PROFIT (100%; 2024 - 98%)	256,676	220,119
EXPENSES		
Advertising and promotion	13,592	14,877
Business taxes, licenses and memberships	40,526	1,660
Clinic	670	335
Clothing & Team supplies	14,062	-
Equipment	7,917	14,308
Evaluators	4,775	7,897
Event & Fundraising expenses	7,582	-
Interest and bank charges	5,756	7,666
Meals and entertainment	204	-
Meetings and conventions	1,742	-
Office	304	461
Professional fees	2,993	1,995
Referee/Officials	8,844	704
Registrations	67,998	76,296
Rental	34,225	59,265
Salaries and wages	17,500	14,250
Tournament Expenses	3,956	-
	232,646	199,714
EXCESS OF INCOME OVER EXPENSES	\$ 24,030	\$ 20,405

See notes to financial information

ROCKYVIEW LACROSSE ASSOCIATION**Statement of Changes in Net Assets****Year Ended August 31, 2025**

	General Fund	Restricted Fund	Third Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 75,610	\$ -	\$ -	\$ 75,610	\$ 55,205
EXCESS OF INCOME OVER EXPENSES	24,030	-	-	24,030	20,405
NET ASSETS - END OF YEAR	\$ 99,640	\$ -	\$ -	\$ 99,640	\$ 75,610

See notes to financial information

ROCKYVIEW LACROSSE ASSOCIATION
Notes to Compiled Financial Information
Year Ended August 31, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Rockyview Lacrosse Association as at August 31, 2025, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts payable and accrued liabilities;
 - Current income taxes payable as at the reporting date;
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