

**ROCKYVIEW LACROSSE ASSOCIATION**

**Financial Statements**

**Year Ended August 31, 2020**

*(Unaudited - See Notice To Reader)*

**ROCKYVIEW LACROSSE ASSOCIATION**

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**Year Ended August 31, 2020**

*(Unaudited - See Notice To Reader)*

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2020 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Airdrie, Alberta  
October 19, 2020

*cmw*  
CMW Professional Corporation  
CHARTERED PROFESSIONAL ACCOUNTANTS

**ROCKYVIEW LACROSSE ASSOCIATION**

**Statement of Financial Position**

**August 31, 2020**

*(Unaudited - See Notice To Reader)*

	<b>2020</b>	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 43,727	\$ 71,506
Performance Bond	1,000	1,000
Accounts receivable	-	7,654
Loan to Silvertips Junior Ladies	<u>2,525</u>	<u>2,525</u>
	<u>\$ 47,252</u>	<u>\$ 82,685</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 2,505	\$ 20,050
<b>NET ASSETS</b>	<u>44,747</u>	<u>62,635</u>
<b>LIABILITIES AND NET ASSETS</b>	<u>\$ 47,252</u>	<u>\$ 82,685</u>

**ROCKYVIEW LACROSSE ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended August 31, 2020**  
*(Unaudited - See Notice To Reader)*

	2020	2019
<b>REVENUES</b>	<b>\$ 74,117</b>	<b>\$ 171,384</b>
<b>EXPENSES</b>		
Advertising and promotion	1,734	2,793
Business taxes, licenses and memberships	25	55
Clinic	125	596
Development Camp - Silvertips	-	725
Donations	500	250
Equipment	45,250	18,557
Evaluators	2,375	4,000
First Aid	-	101
Fun day expenses	-	2,858
Interest and bank charges	4,444	5,120
Meals and entertainment	-	98
Office	1,084	4,101
Professional fees	2,783	2,797
Referee/Officials	1,970	3,316
Registrations	(7,972)	72,174
Rental	27,309	41,404
Salaries and wages	11,667	14,000
Travel	1,051	1,037
	<b>92,345</b>	<b>173,982</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<b>(18,228)</b>	<b>(2,598)</b>
<b>OTHER INCOME</b>		
Interest income	340	-
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (17,888)</b>	<b>\$ (2,598)</b>

**ROCKYVIEW LACROSSE ASSOCIATION**

**Statement of Changes in Net Assets**

**Year Ended August 31, 2020**

*(Unaudited - See Notice To Reader)*

	<b>2020</b>	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 62,635</b>	\$ 65,233
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(17,888)</u>	<u>(2,598)</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 44,747</u></b>	<b><u>\$ 62,635</u></b>