

**ROCKYVIEW LACROSSE ASSOCIATION**

**Financial Statements**

**Year Ended August 31, 2021**

*(Unaudited - See Notice To Reader)*

**ROCKYVIEW LACROSSE ASSOCIATION**

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**Year Ended August 31, 2021**

*(Unaudited - See Notice To Reader)*

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2021 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Airdrie, Alberta  
October 20, 2021

*CMW*  
CMW Professional Corporation  
CHARTERED PROFESSIONAL ACCOUNTANTS

**ROCKYVIEW LACROSSE ASSOCIATION**

**Statement of Financial Position**

**August 31, 2021**

*(Unaudited - See Notice To Reader)*

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 73,890	\$ 43,727
Accounts receivable	<u>15,000</u>	<u>-</u>
	<u>\$ 88,890</u>	<u>\$ 43,727</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 48,827	\$ 2,505
<b>NET ASSETS</b>	<u>40,063</u>	<u>41,222</u>
<b>LIABILITIES AND NET ASSETS</b>	<u>\$ 88,890</u>	<u>\$ 43,727</u>

**ROCKYVIEW LACROSSE ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended August 31, 2021**  
*(Unaudited - See Notice To Reader)*

	2021	2020
<b>REVENUES</b>	<b>\$ 96,027</b>	<b>\$ 70,592</b>
<b>EXPENSES</b>		
Advertising and promotion	-	1,734
Business taxes, licenses and memberships	-	25
Clinic	<b>2,083</b>	125
Donations	-	500
Equipment	<b>40,364</b>	45,250
Evaluators	-	2,375
First Aid	<b>182</b>	-
Interest and bank charges	<b>1,471</b>	4,444
Office	<b>812</b>	1,084
Professional fees	<b>1,988</b>	2,783
Referee/Officials	-	1,970
Registrations	<b>16,421</b>	(7,972)
Rental	<b>23,290</b>	27,309
Salaries and wages	<b>10,575</b>	11,667
Travel	-	1,051
	<b>97,186</b>	<b>92,345</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<b>(1,159)</b>	<b>(21,753)</b>
OTHER INCOME	-	340
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (1,159)</b>	<b>\$ (21,413)</b>

**ROCKYVIEW LACROSSE ASSOCIATION**

**Statement of Changes in Net Assets**

**Year Ended August 31, 2021**

*(Unaudited - See Notice To Reader)*

	<b>2021</b>	2020
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 41,222</b>	\$ 62,635
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(1,159)</u>	<u>(21,413)</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 40,063</u></b>	<u>\$ 41,222</u>

**ROCKYVIEW LACROSSE ASSOCIATION**

**Notes to Financial Statements**

**Year Ended August 31, 2021**

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