

ROCKYVIEW LACROSSE ASSOCIATION

Financial Statements

Year Ended August 31, 2019

(Unaudited - See Notice To Reader)

ROCKYVIEW LACROSSE ASSOCIATION

Index to Financial Statements

Year Ended August 31, 2019

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4



NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Airdrie, Alberta
October 30, 2019


Churchill Michelson Wylie
CHARTERED PROFESSIONAL ACCOUNTANTS

ROCKYVIEW LACROSSE ASSOCIATION

Statement of Financial Position

August 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 71,506	\$ 64,217
Performance Bond	1,000	3,000
Accounts receivable	7,654	789
Loan to Silvertips Junior Ladies	2,525	5,025
	<u>\$ 82,685</u>	<u>\$ 73,031</u>
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 20,051	\$ 7,799
 NET ASSETS	 <u>62,634</u>	 <u>65,232</u>
LIABILITIES AND NET ASSETS	 <u>\$ 82,685</u>	 <u>\$ 73,031</u>

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Revenues and Expenditures
Year Ended August 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
REVENUES	\$ 171,384	\$ 191,097
EXPENSES		
Advertising and promotion	2,793	8,534
Business taxes, licenses and memberships	55	75
Clinic	596	623
Development Camp - Silvertips	725	-
Donations	250	1,692
Equipment	18,557	15,929
Evaluators	4,000	4,500
First Aid	101	-
Fun day expenses	2,858	5,942
Interest and bank charges	5,120	2,779
Meals and entertainment	98	-
Office	4,101	2,293
Professional fees	2,797	2,720
Referee/Officials	3,316	780
Registrations	72,174	92,680
Rental	41,404	45,022
Salaries and wages	14,000	10,500
Travel	1,037	714
	173,982	194,783
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (2,598)	\$ (3,686)

ROCKYVIEW LACROSSE ASSOCIATION

Statement of Changes in Net Assets

Year Ended August 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ 65,232	\$ 68,918
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(2,598)</u>	<u>(3,686)</u>
NET ASSETS - END OF YEAR	<u>\$ 62,634</u>	<u>\$ 65,232</u>