

ROCKYVIEW LACROSSE ASSOCIATION

Compiled Financial Information

Year Ended August 31, 2022

ROCKYVIEW LACROSSE ASSOCIATION
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Year Ended August 31, 2022

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COMPILATION ENGAGEMENT REPORT

To the Members of Rockyview Lacrosse Association

On the basis of information provided by management, we have compiled the statement of financial position of Rockyview Lacrosse Association as at August 31, 2022, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Airdrie, Alberta


CMW Professional Corporation
CHARTERED PROFESSIONAL ACCOUNTANTS

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Financial Position
August 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 48,888	\$ 73,890
Accounts receivable	-	15,000
	\$ 48,888	\$ 88,890
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 12,543	\$ 48,827
NET ASSETS	36,345	40,063
LIABILITIES AND NET ASSETS	\$ 48,888	\$ 88,890

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Revenues and Expenditures
Year Ended August 31, 2022

	2022	2021
REVENUES	\$ 112,384	\$ 96,027
EXPENSES		
Advertising and promotion	55	-
Business taxes, licenses and memberships	158	-
Clinic	(365)	2,083
Equipment	2,560	40,364
Evaluators	4,340	-
First Aid	-	182
Interest and bank charges	3,675	1,471
Office	943	812
Professional fees	2,783	1,988
Referee/Officials	240	-
Registrations	19,879	16,421
Rental	75,834	23,290
Salaries and wages	6,000	10,575
	116,102	97,186
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (3,718)	\$ (1,159)

ROCKYVIEW LACROSSE ASSOCIATION
Statement of Changes in Net Assets
Year Ended August 31, 2022

	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 40,063	\$ 41,222
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(3,718)</u>	<u>(1,159)</u>
NET ASSETS - END OF YEAR	<u>\$ 36,345</u>	<u>\$ 40,063</u>

ROCKYVIEW LACROSSE ASSOCIATION
Notes to Compiled Financial Information
Year Ended August 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Rockyview Lacrosse Association as at August 31, 2022, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts payable and accrued liabilities
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