



# **SASKATCHEWAN** SOCCER ASSOCIATION

## **2025 Annual General Meeting Working Papers**

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  - 2024 Audited Financial Statements

<b>Friday, March 21, 2025</b>	6:00 p.m. – 7:30 p.m.	President’s Forum Dinner (Member Organization Presidents Only) Location: Dakota Dunes, 203 Dakota Dunes, Whitecap, S7K 2L2
	7:30 p.m. – 9:30 p.m.	RAMP Interactive Come & Go Social with SSA Board of Directors & Candidates Meet & Greet Light snacks and drinks to be served
<b>Saturday, March 22, 2025</b>	9:30 a.m. – 10:30 a.m.	Delegate registration and welcome
	10:30 a.m. – 12:00 p.m.	2025 Saskatchewan Soccer Association Annual General Meeting Location: Dakota Dunes, 203 Dakota Dunes, Whitecap, S7K 2L2
	12:00 p.m. – 12:45 p.m.	Lunch
	1:00 p.m. – 2:30 p.m.	Satori Survey Presentation
	6:00 p.m.	2025 SSA Recognition Awards Doors Open Location: Dakota Dunes, 203 Dakota Dunes, Whitecap, S7K 2L2
	7:00 p.m. - 10:00 p.m.	2024 SSA Recognition Awards Celebration Location: Dakota Dunes, 203 Dakota Dunes, Whitecap, S7K 2L2

# Saskatchewan Soccer Association

## Annual General Meeting Agenda March 22, 2025

1. Call to Order
2. Greetings from the Chair
3. Roll Call
4. Approval of the Minutes of the 2024 Annual General Meeting
5. Approval of Agenda
6. Report of the Board & Management
7. 2024 Audited Financial Statements
8. Appointment of Auditors for 2025
9. Election of Directors and Officers
10. Adjourn

## Saskatchewan Soccer Association

### Annual General Meeting

Saturday, March 23, 2024 – 10:00 a.m.

Regina, SK

#### 1. Call to Order

The meeting was called to order at 10:03 a.m. and President Lisa Bagonluri was in the Chair.

#### 2. Greetings from the Chair

The Chair brought greetings to all in attendance and confirmed SSA respect for Treaty Rights.

*On behalf of the Board, I would like to acknowledge that the work of Saskatchewan Soccer reaches lands covered by Treaties, 2, 4, 5, 6, 8 & 10 the traditional lands of the Cree, Dakota, Dene, Lakota, Nakota, and Saulteaux peoples as well as homeland of the Metis. Saskatchewan Soccer Association recognizes that treaty relationships have allowed us the opportunity to share the sport of soccer across this land. We respect and honour the Treaties that were made on all territories, and we are committed to moving forward in partnership with Indigenous Nations in the spirit of reconciliation and collaboration.*

The Chair recognized friends of soccer who passed away during 2023.

#### 3. Roll Call

Regular Members: Authorized Voting Delegates & Total Votes (15)

1. Astra Academy – Chris Zoller
2. Battleford Youth Soccer Inc – Kat Huxley
3. Estevan Youth & Mini Soccer - Jordan Isbister
4. Humboldt & District Soccer – Sean Brandow
5. Kindersley Soccer Inc. – Katie Ness
6. Lloydminster & District Senior – Tanya Malek
7. Prince Albert Youth Soccer Association – Nnamdi Ndubuka
8. Qu'Appelle Valley Soccer Association – Andy Methven
9. Queen City United Soccer – Chris Bailey
10. FC Regina – Ryan Shillingford
11. Saskatoon Youth Soccer Inc – Mark Millard
12. TDsoccer – Martin Gonzalez
13. Valley Soccer Association – Jamie Drader

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14. Weyburn Soccer Association – Jason Roy

15. Yorkton United F.C. – Emily Kruger

- A total of **15** Regular Members have met the requirements of the bylaws, are in attendance, and eligible to vote. Quorum is confirmed.
- A total of **103** eligible votes are confirmed.
- The total required to approve a motion by majority = **52** votes.
- The total required to approve bylaw amendments = **69** votes.

Life Members (2)

Leslie Blyth

John Leyshon

SSA Directors (11)

President – Lisa Bagonluri

Vice President – Andrew Kitchen

Rattan Bahia

Monica Deters

Janelle Layton

Kyle Moore

Dave Mysko

Jakub Rogowski

Gord Quinlan

Nicole Tryhorn

Glen Schuler

Regrets: Milton Ramirez

Director Candidates (2)

Amanda Stith

Temofe Akaba

Special Guest (1)

Kristi Baxter – External Committee Member

Associate Members (1)

Regina Soccer Referees Association – Shaun Augustin

Regular Members: Non-Voting Delegates (18)

1. Astra Academy – Joan Nash

2. Battleford Youth Soccer Inc. – Chelsea Bull

3. Estevan Youth & Mini Soccer Inc. – Derek Mercer

4. FC Regina – TJ Singh, Markus Reinkens, Sherry Shannon, Gord West, Norma Ursulan, Svetalna Fedosova

5. Humboldt & District Soccer Association – Wade Stock

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6. Kindersley Soccer Association – Kevin Codd
7. Lloydminster & District Senior Soccer – Alyssa Ogilvy
8. Qu'Appelle Valley Soccer Association - Dan Heslip, Dustin Hubick
9. Queen City United Soccer – Hugh Dooley
10. Saskatoon Youth Soccer Inc – Amanda Probe
11. Valley Soccer Association – Cam Houle, Katrina Lewis

SSA Staff (6)

Interim Executive Director – Steven Porter  
Manager, Member Services – Eden Senger  
Manager, Player and Coach Development – Ashlyn Therens  
Manager, Referee Development – Octavian Iliuta  
Coordinator, Administration and Registrar – Molly Fandrey  
IDEA Coordinator – Jen Wood  
Regrets - Adam Miller, Kelly Rawlings, Kellin Enslev

4. **Approval of the 2023 Minutes**

**MOTION:** To approve the minutes of the 2023 Annual General Meeting.

Moved by: *Jaime Drader, Valley Soccer Association*  
Seconded by: *Ryan Shillingford, FC Regina*

**CARRIED**

5. **Approval of the Agenda**

**MOTION:** To approve the agenda as presented.

Moved by: *Chris Bailey, Queen City United*  
Seconded by: *Nnamdi Ndubuka, Prince Albert Youth Soccer*

**CARRIED**

6. **Report of the Board & Management**

7. **2023 Audited Financial Statements - Kyle Moore, Chair of Audit & Finance**

**MOTION:** To approve the 2023 audited financial statements as presented.

Moved by: *Chris Bailey, Queen City United*  
Seconded by: *Mark Millard, Saskatoon Youth Soccer Inc.*

**CARRIED**

8. **Appointment of Auditors for 2024 - Kyle Moore, Chair of Audit & Finance**

**MOTION:** To approve Virtus Group as auditors for the 2024 fiscal year.

Moved by: *Chris Zoller, Astra Academy*

Seconded by: *Jason Roy, Weyburn Soccer Association*

**CARRIED**

9. **Amendments to the Bylaws – Dave Mysko, Chair of Governance**

**MOTION:** To approve by the amendments to the Bylaws as presented.

Moved by: *Mark Millard, Saskatoon Youth Soccer Inc.*

Seconded by: *Ryan Shillingford, FC Regina*

**CARRIED**

10. **Election of Officers and Directors – Andrew Kitchen in place of Milton Ramirez, Chair of Nominations**

**MOTION:** To approve by acclimation for a two-year term:

Lisa Bagonluri – President

Moved by: *Nnamdi Ndubuka, Prince Albert Youth Soccer*

Seconded by: *Chris Bailey, Queen City United*

**CARRIED**

**MOTION:** That the 2024 election for the remaining 5 Director positions be held via a single voting process as follows:

- The 5 candidates achieving the highest total votes will receive 2-year terms.
- The candidates with the lowest vote total will not be elected to the Board.

Moved by: *Mark Millard, Saskatoon Youth Soccer Inc.*

Seconded by: *Chris Bailey, Queen City United*

**CARRIED**

**MOTION:** To appoint Leslie Blyth and Kristi Baxter as scrutineers.

Moved by: *Sean Brandow, Humboldt & District Soccer*  
Seconded by: *Mark Millard, Saskatoon Youth Soccer Inc.*

**CARRIED**

**MOTION:** To destroy the ballots.

Moved by: *Kat Huxley, Battleford Youth Soccer Inc.*  
Seconded by: *Martin Gonzalez, TDsoccer*

**CARRIED**

RESULTS: The following Directors were elected to 2-year terms.

Gord Quinlan  
Jakub Rogowski  
Nicole Tryhorn  
Amanda Stith  
Glen Schuler

The following candidates were not elected:

Rattan Bahia  
Temofe Akaba

15. **To adjourn the 2024 Annual General Meeting at 10:57 a.m.**

Moved by: *Ryan Shillingford, FC Regina*

Minutes prepared by: *Steven Porter, March 13, 2024*



# Voting Information and Requirements for 2025

## Annual General Meeting

**Eligible Votes:** Each Member Organization is eligible to carry the voting totals outlined below which are calculated based on registration totals from 2024 and as per SSA Bylaws. Please Note: As per SSA Bylaws, Article 5.4.3; Appointed voting delegate(s) may cast all of the votes on behalf of the Regular Member that they represent.

<b>Regular Members</b>	<b>Votes</b>
Arborfield Soccer	1
Assiniboia Soccer	2
ASTRA Soccer Academy	10
Battleford Youth Soccer Inc.	7
Briercrest College	2
Canora Soccer Club	2
Choiceland Soccer Club	2
Eatonia Soccer Club	2
Esterhazy Soccer	2
Estevan Adult Soccer Association	1
Estevan Youth & Mini Soccer Association	3
Foam Lake	2
FORZA Soccer	3
Goodsoil Soccer	2
Humboldt & District Soccer Association	6
JJ Soccer	6
Kamsack Soccer Club	2
Kindersley Soccer Inc.	4
Kipling Soccer Club	2
Lac La Ronge Tri Community Soccer Association	2
Lanigan & District Soccer	2
Lloydminster & District Senior Soccer	4
Luseland Minor Soccer	2
Meadow Lake & District Youth Soccer	2
Meadow Lake Senior	1

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Melfort Youth Soccer Association	2
Meridian Soccer Association	8
Montmartre & District Soccer	2
Moose Jaw Soccer Association	4
Moose Mountain Soccer	2
Moosomin United Soccer	2
Nipawin Youth Indoor Soccer	2
Nipawin Youth Soccer (Outdoor)	3
Phantom Lake Soccer	5
Prince Albert Senior Soccer Association	1
Prince Albert Youth Soccer Association	9
Queen City United Soccer	9
Qu'Appelle Valley Soccer Association	6
Redvers Soccer Association	2
FC Regina	17
Rocanville Soccer Association	2
Saskatoon Adult Soccer	10
Saskatoon Futsal League	4
Saskatoon Youth Soccer Inc.	15
Shaunavon Soccer	2
Springside Soccer Club	2
St. Walburg Soccer	1
Stoughton Soccer Club	3
Swift Current Soccer Association	9
TDsoccer	3
Tisdale Soccer Club	2
Town of Allen	1
United Soccer Organization (Langenburg)	2
Valley Soccer Association	12
Vibank Soccer	2
Watrous and District Soccer Association	2
Wawota Soccer Club	2
Weyburn Soccer Association	8
Whitewood Soccer Association	2
Wolseley Soccer Club	2
Wynyard Soccer Club	2

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Yorkton United Football Club	6
Total Eligible Votes	242.00

**Block Voting** – all members shall vote by block, with one authorized voting delegate carrying all votes on all agenda items.

**For voting by show of hands** – the Chair may be required to call for a count of votes to determine if the motion is passed.

## Voting Registration

**PLEASE BE REMINDED: IN ORDER TO BE ELIGIBLE TO VOTE** we request ALL ITEMS NOTED BELOW be submitted to the SSA office by NOON, **MARCH 15th.**

- ✓ ALL ACCOUNTS MUST BE PAID IN FULL
- ✓ MEMBER RENEWAL COMPLETED
- ✓ AUTHORIZED VOTING DELEGATE IS CONFIRMED

I, \_\_\_\_\_ (print name) hereby confirm that  
 \_\_\_\_\_ shall act as the Authorized Voting Delegate for  
 \_\_\_\_\_ (Member Organization).  
 \_\_\_\_\_ Signature of President or Designate  
 \_\_\_\_\_ Phone #'s:  
 \_\_\_\_\_ Email

Please be advised: **All Delegates** attending the AGM on behalf of your member organization **must register via the [registration form](#)**

<b>Internal:</b> Form Received - Time/Date _____
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## Election of Officers

Seven candidates are seeking two-year terms for **6 available positions** including Vice-President; as per SSA Bylaws, the Vice-President will be approved by acclamation. The remaining Candidates will be approved via vote. The 5 Director Candidates with the most votes will be awarded two-year terms. The remaining Director Candidate with the lowest vote totals will not be awarded a Director position.

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## Andrew Kitchen, Candidate for Vice-President

Hometown: Saskatoon, SK



Andrew Kitchen is seeking re-election as Vice-President after serving on the provincial board for 5 years. Andrew has served as Vice-President of the board since September of 2022. Andrew is a dedicated educator who has given back to his profession for many years. He has been involved with soccer throughout his life as a player, coach, referee and organizer with various members across

Saskatchewan. Andrew is an acting Vice-Principal at Lester B. Pearson Elementary School in Saskatoon.

Andrew has a variety of board experience with a number of organizations including Canadian Geographic Education, Saskatchewan Social Studies, SSTI Provincial Democracy Board, Saskatchewan Teachers Federation, Practicum Advisory Board for New Teachers and several other education and awards boards. Andrew feels that he has given time to many boards relating to his work as an educator and remains committed to giving back to his soccer community. He has enjoyed his time with the board for the past five years and is excited to continue to work to help bring soccer to the forefront of sports in Saskatchewan.

**Andrew's skills and expertise:** Education, governance, relationship building, planning and resource development.

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## Moses Anjorin, Director Candidate

Hometown: Regina, SK

Moses Anjorin is an experienced leader with a passion for community development, youth empowerment, and organizational strategy. With a background in Business Administration and experience in Project Management and Organizational Change, he has led impactful initiatives across Canada and Africa, championing innovation, leadership, and social change.

Moses currently serves as the Youth Program Coordinator at the Saskatchewan Council for International Cooperation (SCIC), where he leads initiatives that empower young people to engage in global issues and drive meaningful change. He previously worked as a Program Coordinator at Cultivator powered by Conexus, supporting early-stage tech startups and driving strategic programming for founders.

As the Organizer and Curator of TEDxRegina, Moses curates TEDx events to spread Ideas Worth Sharing in Regina. He also leads FuturePoint Africa, an organization dedicated to empowering young leaders through mentorship, education, and global engagement.

Moses' work reflects a deep commitment to driving social impact, creating meaningful opportunities for young people, and advancing the cultural and economic profile of Saskatchewan. His contributions to the community have earned him recognition as a dedicated leader who strives to inspire and uplift others, both locally and globally.

**Moses's skills and expertise:** Planning, governance, financial management, relationship building.



## Brandon Forbister, Director Candidate

Hometown: Regina, SK



Brandon Forbister grew up playing soccer in Calgary. Through his soccer journey, Brandon had short stints playing overseas including stops in Germany and Italy. Brandon is looking to grow his roots in the soccer community in Saskatchewan.

Brandon is currently a Lawyer in Regina, SK.

In his free time, Brandon enjoys playing soccer with his men's and coed team, travel, trying new restaurants, live music, films, and sports.

**Brandon's skills and expertise:** Business law, corporate governance, business planning, and finance.

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## Janelle Layton, Director Candidate

Hometown: Eatonville, SK

Janelle Layton has been part of the soccer community since she was a child. From player, coach, referee, to local board director and President, she is passionate about growing the game and ensuring that grassroots soccer throughout the province thrives.

She owns a Health & Safety consulting business serving West Central Saskatchewan working with a variety of oil and gas companies, municipalities and long-term care facilities to provide safety training and health and safety program development.



She was President for Kindersley Minor Soccer for four years and has also served on the Kindersley Karate Club and Kindersley Kidsport boards. She was also the secretary for the Saskatchewan Emergency Planners Association. Janelle also served one term on the Board of Directors for Sask Sport as Chair of Risk Management.

Janelle is seeking re-election to the provincial board after serving three, two-year terms. She is currently the Chair of the SSA Risk Management committee and sits on the Membership and Governance committees. Janelle values sports for youth and adults alike and has a passion for ensuring rural and grassroots programs continue to thrive throughout the province.

**Janelle's skills and expertise:** Small community soccer perspective, corporate human resources, program development, emergency planning, risk management and workplace health and safety.

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## Olivia Mensah, Director Candidate

Hometown: Saskatoon, SK



Olivia is a champion of soccer and an experienced leader with over 20 years of expertise in the private and public sectors. Growing up in Saskatoon, Olivia developed a deep appreciation for soccer's power to connect people, build community and promote healthy living. This passion, combined with personal experience supporting youth soccer, drives Olivia's commitment to fostering the growth of soccer in Saskatchewan.

Professionally, Olivia is the Executive Director of Billi Corp., specializing in strategy development, execution, member engagement and human resource management. With a background that spans small business leadership, non-profit governance, elevating Indigenous organizations and strategic roles within large organizations such as Federated Co-op and Suncor Energy, Olivia brings valuable experience and expertise to the SSA Board. Notably, she played a key role in securing a historic 4-year agreement for Saskatchewan physicians while supporting the Saskatchewan Medical Association, highlighting an exceptional ability to navigate complex stakeholder landscapes.

As the former Vice President of the Board for the International Women of Saskatoon, Olivia led the development of the organization's first-ever 5-year strategic plan and champions equity, diversity, and inclusion in her current consulting work. Committed to SSA's values of integrity, inclusivity, and innovation, Olivia is eager to leverage her skills and expertise to support SSA's vision of enriching lives and building strong relationships through soccer.

**Olivia's skills and expertise:** Chartered professional in human resources, strategic leadership and governance, government relations and advocacy, financial management and legal expertise, and commitment to diversity, equity, and inclusion.

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## Dave Mysko, Director Candidate

Hometown: Dundurn, SK

Dave Mysko is seeking re-election to the provincial board after serving four two-year terms. He has been heavily involved in soccer since his children got involved in the sport. This led Dave to become a board member on his local member organization in Lloydminster, eventually becoming the Vice President then President. During Dave's term as President, he supported the board in transitioning to a governance model and updating the organizations bylaws and their Governance and Operational Policies.

Dave works for SaskWater as Manager of Instrumentation and Electrical Services. He is also currently the Men's Pastor at Elim

Church in Saskatoon and volunteers in various capacities in his community. Dave is of First Nations descent, which allows him to also serve as the SSA Board Representative on the North American Indigenous Games (NAIG) Soccer Working Group as well as supporting Sask Sport. His children play with Astra Academy and in post-secondary programming.

Dave has been the Chair of the SSA Governance committee for the last six years while also serving on various committees.

**Dave's skills and expertise:** Non-profit governance and budgeting, short and long-term planning, and risk management.



## Giri Sankar, Director Candidate

Hometown: Regina, SK



For the past 15 years, Giri Sankar has been actively involved in community-based initiatives focused on promoting cultural heritage, fostering sports and recreational activities, and organizing programs to nurture children's skills and competencies. He has served on the boards of various non-profit organizations, taking on multiple leadership roles and contributing to their strategic growth. Passionate about bringing communities together, Giri is dedicated to building a harmonious ecosystem and providing resources to support

individuals with limited access to opportunities. Nicole Tryhorn grew up playing soccer in Regina. She continues to live in Regina and is dedicated to the soccer community.

Giri has been passionate about soccer since childhood, having played the sport at various competitive levels. He represented his school, college, and university teams. As the captain of his college soccer team, he played a pivotal role in guiding and inspiring his teammates, further deepening his commitment to the sport.

Professionally, Giri serves as the Chief Enterprise Architect at SaskPower, where he plays a key role in guiding optimal technology investments. He holds a Bachelor's degree in computer science and engineering, along with a PMP certification, and a Postgraduate Certificate in Artificial Intelligence.

**Giri's skills and expertise:** Strategic planning, project management, community engagement, technology leadership, and non-profit governance.

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**DRAFT**

**SASKATCHEWAN SOCCER ASSOCIATION INC.**

**FINANCIAL STATEMENTS**  
**December 31, 2024**

**DRAFT**

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of **Saskatchewan Soccer Association Inc.** have been prepared by the Association's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgement and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.

DocuSigned by:

*Steven Porter*

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Steven Porter

Executive Director

Signed by:

*Kyle Moore*

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Kyle Moore

Chair, Audit & Finance Committee

**DRAFT**

## INDEPENDENT AUDITOR'S REPORT

**To the Members,  
Saskatchewan Soccer Association**

### *Opinion*

We have audited the financial statements of **Saskatchewan Soccer Association Inc.**, which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2024, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Information Other than the Financial Statements and Auditor's Report Thereon*

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

**DRAFT****INDEPENDENT AUDITOR'S REPORT (continued)***Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**February 26, 2025**  
**Regina, Saskatchewan**

**Chartered Professional Accountants**

DRAFT

**Saskatchewan Soccer Association Inc.  
Statement of Financial Position**

*As at December 31, 2024, with comparative information for 2023*

**Assets**

	<b>2024</b>	<b>2023</b>
<b>Current assets</b>		
Cash	\$ 77,773	\$ 202,583
Accounts receivable	96,220	120,920
Investments (Note 4)	1,744,415	1,746,076
Prepaid expenses	79,593	47,084
	1,998,001	2,116,663
<b>Invested in Sport Legacy Fund (Note 5)</b>	3,556	2,941
<b>Tangible capital assets (Note 6)</b>	32,115	38,893
	\$ 2,033,672	\$ 2,158,497

**Liabilities and Net Assets**

**Current liabilities**

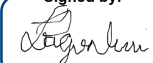
Accounts payable and accrued liabilities	\$ 206,408	\$ 181,313
Government remittances payable	11,434	13,031
Deferred revenue (Note 7)	126,639	489,724
	344,481	684,068

<b>Deferred Sport Legacy Fund (Note 5)</b>	3,556	2,941
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**Net Assets**

<b>Invested in tangible capital assets</b>	32,115	38,893
<b>Internally restricted surplus (Note 8)</b>	1,653,520	1,432,595
	1,685,635	1,471,488
	\$ 2,033,672	\$ 2,158,497

**Approved on behalf of the board:**

Signed by:  
  
 \_\_\_\_\_  
 Director

Signed by:  
  
 \_\_\_\_\_  
 Director

*The accompanying notes are an integral part of these financial statements.*



**DRAFT****Saskatchewan Soccer Association Inc.****Statement of Changes in Net Assets***For the year ended December 31, 2024, with comparative information for 2023*

	Unrestricted	Investment in tangible capital assets	Internally restricted (Note 8)	Total 2024	Total 2023
<b>Balance - beginning of year</b>	\$ -	\$ 38,893	\$ 1,432,595	\$ 1,471,488	\$ 1,441,836
<b>Excess revenue over expenses</b>	228,705	(14,558)	-	214,147	29,652
<b>Additions to tangible capital assets, net of disposals</b>		7,780	(7,780)	-	-
<b>Appropriations to/from unrestricted assets</b>	(228,705)	-	228,705	-	-
<b>Balance - end of year</b>	\$ -	\$ 32,115	\$ 1,653,520	\$ 1,685,635	\$ 1,471,488

*The accompanying notes are an integral part of these financial statements.*

**DRAFT****Saskatchewan Soccer Association Inc.****Statement of Operations***For the year ended December 31, 2024, with comparative information for 2023*

	<b>2024</b>	<b>2023</b>
<b>Revenue</b>		
Saskatchewan Lotteries Trust Fund - Sport Division (Schedule 1)	\$ 794,300	\$ 859,100
Self Help (Schedule 2)	2,155,809	1,704,078
	<b>2,950,109</b>	<b>2,563,178</b>
<b>Expenses</b>		
Administration (Schedule 3)	334,175	270,515
Capacity / Interaction (Schedule 4)	493,129	580,405
Participation (Schedule 5)	590,238	666,605
Excellence (Schedule 6)	759,362	574,070
Categorical Grants (Schedule 7)	557,113	441,931
Loss on disposal of tangible capital assets	1,945	-
	<b>2,735,962</b>	<b>2,533,526</b>
<b>Excess of revenue over expenses</b>	<b>\$ 214,147</b>	<b>\$ 29,652</b>

*The accompanying notes are an integral part of these financial statements.*

**DRAFT**

**Saskatchewan Soccer Association Inc.**  
**Statement of Cashflows**

*For the year ended December 31, 2024, with comparative information for 2023*

	<b>2024</b>	<b>2023</b>
<b>Cash provided by (used in) operating activities:</b>		
<b>Operating activities</b>		
Excess of revenue over expenses	\$ 214,147	\$ 29,652
<b>Items not affecting cash</b>		
Amortization	12,613	10,064
Unrealized gain on market value of investments	(32,127)	(26,969)
Loss on disposal of tangible capital assets	1,945	-
<b>Changes in working capital accounts</b>		
Accounts receivable	24,700	(8,977)
Prepaid expenses	(32,509)	27,004
Accounts payable and accrued liabilities	25,095	41,170
Government remittances payable	(1,597)	9,654
Deferred revenue (Note 7)	(362,470)	(50,924)
	<b>(150,203)</b>	<b>30,674</b>
<b>Cash provided by (used in) investing activities:</b>		
Additions to tangible capital assets	(8,877)	(30,005)
Proceeds on disposal of tangible capital assets	1,097	-
Redemption (purchase) of investments	33,788	(8,870)
Additions to Sport Legacy Fund	(615)	(900)
	<b>25,393</b>	<b>(39,775)</b>
<b>Cash provided by (used in) financing activities:</b>		
Operating loan repayment (net of forgivable portion)	-	(40,000)
	-	(40,000)
<b>Decrease in cash</b>	<b>(124,810)</b>	<b>(49,101)</b>
<b>Cash position - beginning of year</b>	<b>202,583</b>	<b>251,684</b>
<b>Cash position - end of year</b>	<b>\$ 77,773</b>	<b>\$ 202,583</b>

*The accompanying notes are an integral part of these financial statements.*

**DRAFT****Saskatchewan Soccer Association Inc.****Notes to the Financial Statements***For the year ended December 31, 2024, with comparative information for 2023***1. Operations**

Saskatchewan Soccer Association Inc. (the "Association") is continued under The *Non-Profit Corporations Act 2022*, in the province of Saskatchewan. Its objectives are to promote, foster, develop and govern the game of soccer in Saskatchewan.

**2. Basis of presentation**

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for profit Organizations (Part III of the CPA Handbook - Accounting).

**3. Significant accounting policies*****Financial instruments - recognition and measurement***

Financial instruments are recorded at fair value on initial recognition. Subsequently, they are recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has elected to carry the investments at fair value.

Transaction costs incurred on the acquisitions of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset of the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

Financial instruments include cash, accounts receivable, investments, accounts payable and accrued liabilities.

***Investments***

Investments are recorded at fair value, with changes to fair value recorded as investment revenue or expense.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost. Amortization is provided using the straight line method at rates intended to amortize the cost of assets over their estimated useful lives. In the year of acquisition, amortization is taken at one-half year of usage.

	<b>Useful life</b>
Furniture and fixtures	5 Years
Computer and equipment	3 Years

***Income taxes***

The Association is exempt from income taxes under section 149(1)(l) of the *Income Tax Act*.

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**Saskatchewan Soccer Association Inc.**  
**Notes to the Financial Statements**

For the year ended December 31, 2024, with comparative information for 2023

**3. Summary of significant accounting policies (continued)**

***Revenue recognition***

The Association follows the deferral method of accounting for contributions. Restricted contributions, including grants, are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions, including fundraising revenue, are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Membership revenues are recognized in the year to which the membership relates. Revenues from programming, events and sponsorships are recognized as the events occur.

***Internally restricted net assets***

The Board of Directors have internally restricted the following net assets to be held for:

i) Revenue Stabilization

This reserve was established to provide for financial stability of operations by offsetting lottery funding decreases or an unanticipated deficit.

ii) Strategic Opportunities

This reserve was created to allow the flexibility to move forward with initiatives that enhance the Association's ability to meet the priorities of the Association's strategic plan.

***Use of estimates***

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**4. Investments**

Investments are comprised of the following:

	<b>Maturity</b>	<b>Rate</b>	<b>2024</b>	<b>2023</b>
<b>RBC A+ Unified managed account:</b>				
RBC cash account			\$ 15,735	\$ 15,160
Common Shares			303,494	324,719
Mutual Funds			713,902	627,674
General Bank of CDA GIC	Jul 10/25	4.96%	100,000	100,000
Home Equity Bank GIC	Jul 10/25	4.96%	100,000	-
Home Trust Company GIC	Jul 10/25	4.97%	100,000	100,000
Equitable Bank GIC	Sept 26/25	4.00%	100,000	25,892
Versabank GIC	Sept 26/25	4.05%	100,000	100,000
RFA Bank GIC	Sept 13/24	5.58%	-	100,000
RBC Investment Savings Account			211,285	352,631
			<b>\$ 1,744,415</b>	<b>\$ 1,746,076</b>

The RBC A+ Unified Managed Account is a structure which provides access to multiple investment managers within one account. The asset allocation at year-end was 2% cash, 29% equities and 69% mutual funds (2023 - 1% cash, 34% equities and 65% mutual funds), with an emphasis on high value securities, income generation, downside protection, and capital preservation.

**DRAFT****Saskatchewan Soccer Association Inc.****Notes to the Financial Statements***For the year ended December 31, 2024, with comparative information for 2023***5. Sport Legacy Fund**

The funds on deposit and the offsetting deferred revenue from the Sport Legacy Fund consists of donations based on various programs and top-up contributions made by Sask Sport Inc. To qualify for the additional top-up contributions by Sask Sport Inc., the Association is required to leave the original amount of donation in the Legacy Fund for a minimum 5 years.

**6. Tangible capital assets**

	2024		2023	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer and equipment	\$ 44,915	\$ 39,735	\$ 5,180	\$ 9,367
Furniture and fixtures	63,886	36,951	26,935	29,526
	\$ 108,801	\$ 76,686	\$ 32,115	\$ 38,893

**7. Deferred revenue**

Deferred revenue represents unspent resources externally restricted for specific purposes. The amounts deferred at year end are as follows:

	2024	2023
Annual Funding	\$ -	\$ 211,200
Community Initiatives Fund Grant	24,000	-
MAP Grant	-	245,900
HP Coach Capacity Grant	-	22,500
Program Fees	94,139	2,249
Sponsorship	7,000	7,875
Sask Sport Inc. - Next Generation Indigenous Athlete Assistance Grant	1,500	-
	\$ 126,639	\$ 489,724

**8. Internally restricted net assets**

	Revenue Stabilization		Strategic Opportunities		2024	2023
Balance, beginning of year	\$ 1,200,000	\$ 232,595	\$ 1,432,595	\$ 1,422,884		
Tangible capital asset additions	-	(7,780)	(7,780)	(30,005)		
Appropriation from unrestricted net assets	-	228,705	228,705	39,716		
Balance, end of year	\$ 1,200,000	\$ 453,520	\$ 1,653,520	\$ 1,432,595		

**9. Economic dependence**

The Association currently receives significant revenue in grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. As a result, the Association is dependent upon the continuance of these grants to maintain operations at the current level.

**DRAFT**

**Saskatchewan Soccer Association Inc.**  
**Notes to the Financial Statements**

*For the year ended December 31, 2024, with comparative information for 2023*

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**10. Financial risk management**

*Credit risk*

The Association's principal financial assets are cash, accounts receivable and investments. The Association is exposed to credit risk with respect to these financial assets. The Association assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. The credit risk on cash and investments is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies. Credit risk is also managed by investing in investments of a high credit quality. There has been no change to the risk exposure from 2023.

*Liquidity risk*

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposure from 2023.

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**DRAFT****Saskatchewan Soccer Association Inc.****Schedule 1 - Saskatchewan Lotteries Trust Fund - Sport Division***For the year ended December 31, 2024, with comparative figures for 2023*

	2024	2023
Annual funding grant	\$ 422,400	\$ 490,500
High Performance Coach Capacity grant	45,000	45,000
Hosting grant	-	3,000
Membership Assistance Program grant (Schedule 8)	245,900	239,600
Student Athlete Award grant	27,000	27,000
University Athletic Assistance grant	54,000	54,000
	\$ 794,300	\$ 859,100

**Schedule 2 - Self Help Revenue***For the year ended December 31, 2024, with comparative figures for 2023*

	2024	2023
<b>Internal</b>		
Membership fees		
Affiliation	\$ 5,550	\$ 6,025
Coaches	38,450	34,190
Indoor	445,156	404,300
Outdoor	594,304	507,468
Referees	30,885	28,710
Competition & clinic fees		
Support programs	21,446	29,733
Athlete development	284,439	159,819
Coaches development	69,138	42,426
Competition	328,142	249,089
Officials development	38,761	37,591
<b>External</b>		
Donations	4,000	19,524
Fundraising	-	52
Interest	76,618	64,381
Unrealized gain on market value of investments	32,127	26,969
Lottery Commissions (PNPCG)	10,720	10,720
Grants		
Canadian Soccer Association - AccelerATHER grant	15,000	-
Canadian Soccer Association - Soccer in School	7,000	-
Canadian Women in Sport	1,000	-
Indigenous Sport Enhancement Program Grant (ISEP)	-	41,191
Next Generation Indigenous Athlete Assistance (NGIAA)	4,000	2,000
Sask Sport Inc. - Future Best	3,000	-
Sask Sport Inc. - Officials grant	-	500
Sask Sport Inc. - SPARK Ideas grant	100,000	-
Sports Medicine & Science support	11,000	9,665
National Sport Organization - travel subsidy	6,250	2,500
Sales & other revenues		
Merchandise sales	-	577
SSA Awards	2,925	2,165
Sponsorships	25,898	24,483
	\$ 2,155,809	\$ 1,704,078

*The accompanying notes are an integral part of these financial statements.*



**DRAFT****Saskatchewan Soccer Association Inc.****Schedule 3 - Administration Expenses***For the year ended December 31, 2024, with comparative figures for 2023*

	<b>2024</b>	<b>2023</b>
Amortization	\$ 12,613	\$ 10,064
Audit	12,432	11,988
Bad debts	14,489	-
Insurance	71,136	56,244
Legal	3,041	15
Office operations	92,209	86,392
Staff recruitment	1,365	3,092
Staff salaries & benefits	126,890	102,720
	<b>\$ 334,175</b>	<b>\$ 270,515</b>

**Schedule 4 - Capacity/Interaction Expenses***For the year ended December 31, 2024, with comparative figures for 2023*

	<b>2024</b>	<b>2023</b>
Awards & recognition	\$ 27,286	\$ 29,254
Communications	79,867	92,959
Marketing & promotions	92,808	78,210
Meetings	39,923	48,015
Memberships	1,740	1,469
Planning and policy development	11,312	28,765
Professional leadership development	75,599	90,206
Salaries & benefits	164,594	211,527
	<b>\$ 493,129</b>	<b>\$ 580,405</b>

**Schedule 5 - Participation Expenses***For the year ended December 31, 2024, with comparative figures for 2023*

Athlete development		
Introductory programs	\$ 225,715	\$ 220,750
Under-represented populations	1,508	22,373
Competition	138,793	76,969
Coaching development	6,151	15,601
Official development	12,617	12,382
Salaries & benefits	205,454	318,530
	<b>\$ 590,238</b>	<b>\$ 666,605</b>

*The accompanying notes are an integral part of these financial statements*

**DRAFT****Saskatchewan Soccer Association Inc.****Schedule 6 - Excellence Expenses***For the year ended December 31, 2024, with comparative figures for 2023*

	<b>2024</b>	<b>2023</b>
Athlete development		
Athlete assistance	\$ 40,155	\$ 30,072
Talent ID and training	232,142	167,496
Competition	212,153	151,606
Coaching development	25,897	6,697
Official development	38,070	37,189
Salaries & benefits	151,760	147,524
Sport medicine & science	59,185	33,486
	<b>\$ 759,362</b>	<b>\$ 574,070</b>

**Schedule 7 - Categorical Grant Expenses***For the year ended December 31, 2024, with comparative figures for 2023*

	<b>2024</b>	<b>2023</b>
Canadian Soccer Association - AcceleratHER grant	\$ 15,000	\$ -
Future Best Grant	3,000	-
Indigenous Sport Enhancement Program	-	41,293
High Performance Coach Capacity	73,998	75,038
Hosting grant	-	3,000
Membership Assistance Payments (Schedule 8)	250,900	239,600
Sask Sport Inc. - SPARK Ideas grant	129,215	-
Student Athlete Award	27,000	27,000
University Athletic Assistance	54,000	54,000
Next Generation Indigenous Athlete Assistance Grant	4,000	2,000
	<b>\$ 557,113</b>	<b>\$ 441,931</b>

*The accompanying notes are an integral part of these financial statements*

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**Saskatchewan Soccer Association Inc.**  
**Schedule 8 - Membership Assistance Grant Payments**  
*For the year ended December 31, 2024, with comparative figures for 2023*

	<b>2024</b>	<b>2023</b>
Arborfield Soccer	\$ 152	\$ 709
Assiniboia Minor Soccer	-	3,100
Astra Academy	17,879	18,400
Battleford Youth Soccer Inc	9,639	5,633
Canora Soccer Club	1,200	-
Carievale Minor Sports	1,000	-
Choiceland Soccer Association	648	1,324
Eatonia & District Recreation Board	-	575
Estevan Youth Soccer	-	583
Estevan Senior Soccer	3,000	1,750
FC Regina	25,724	27,486
Foam Lake Soccer	1,000	-
Forza Soccer Academy	2,984	6,383
Goodsoil Soccer	1,100	-
Humboldt & District Soccer	769	4,383
Kamsasck Soccer Club	8,833	-
Kindersley Soccer Inc	2,836	1,720
Kipling Soccer Club	1,500	-
Langenburg United Soccer	3,677	-
Lanigan & District Soccer	1,380	3,274
Lloydminster & District Senior Soccer	5,740	-
Luseland Minor Soccer	1,692	606
Meadow Lake & District Soccer Assoc.	8,401	6,310
Meridian Youth Soccer Association	3,577	-
Moosomin Soccer Association	1,700	1,662
Nipawin Youth Soccer (Outdoor)	3,503	1,398
Phantom Lake Soccer Club	5,014	1,703
Prince Albert Youth Soccer Association	11,674	9,626
Qu'Appelle Valley Soccer Association	6,443	5,273
Queen City United Soccer Club	16,200	16,020
Redvers Soccer Club	5,904	3,900
Regina Soccer Referees Association	3,115	3,631
Rocanville Soccer Club	-	871
Saskatoon Adult Soccer	19,268	21,732
Saskatoon District Soccer Referee Association	3,188	1,268
Saskatoon Youth Soccer Association	36,316	42,905
Shaunavon Soccer Association	500	3,394
Springside Minor Sports	567	562
St. Walburg & Area Soccer	-	1,000
Stoughton Soccer Club	5,100	3,477
Swift Current Soccer Association	-	5,766
TDsoccer	4,011	3,029
Tisdale Soccer Club	853	-
Tri Community Assoc Lac La Ronge	-	3,643
Valley Soccer Association	12,633	13,383
Vibank Soccer	1,100	366
Wawota Minor Soccer	4,500	-
Weyburn Soccer Association	-	3,601
Wolseley Soccer Club	930	194
Wynyard Soccer Club	401	826
Yorkton United FC	5,249	8,134
	<b>\$ 250,900</b>	<b>\$ 239,600</b>

*The accompanying notes are an integral part of these financial statements*