

SASKATCHEWAN SOCCER ASSOCIATION INC.

FINANCIAL STATEMENTS

December 31, 2023

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of **Saskatchewan Soccer Association Inc.** have been prepared by the Association's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgement and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.

DocuSigned by:
Steven Porter
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Steven Porter

Manager of Business
Operations & Finance and
Acting Executive Director

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Kyle Moore
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Kyle Moore

Chair, Audit & Finance Committee



INDEPENDENT AUDITORS' REPORT

**To the Members,
Saskatchewan Soccer Association**

Opinion

We have audited the financial statements of **Saskatchewan Soccer Association Inc.**, which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2023, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

INDEPENDENT AUDITORS' REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

February 15, 2024
Regina, Saskatchewan

Virtus Group LLP

Chartered Professional Accountants

Saskatchewan Soccer Association Inc.
Statement of Financial Position

As at December 31, 2023, with comparative information for 2022

Assets

	2023	2022
Current Assets		
Cash	\$ 202,583	\$ 251,684
Accounts receivable	120,920	111,943
Investments (Note 4)	1,746,076	1,510,237
Prepaid expenses	47,084	74,088
	<u>2,116,663</u>	<u>1,947,952</u>
Investments (Note 4)	-	200,000
Invested in Sport Legacy Fund (Note 5)	2,941	2,041
Tangible Capital Assets (Note 6)	38,893	18,952
	<u>\$ 2,158,497</u>	<u>\$ 2,168,945</u>

Liabilities and Net Assets

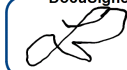
Current Liabilities

Accounts payable and accrued liabilities	\$ 181,313	\$ 140,143
Government remittances payable	13,031	3,377
Deferred revenue (Note 7)	489,724	541,548
	<u>684,068</u>	<u>685,068</u>
Loan payable (Note 8)	-	40,000
Deferred Sport Legacy Fund (Note 5)	2,941	2,041

Net Assets

Invested in tangible capital assets	38,893	18,952
Internally restricted surplus (Note 9)	1,432,595	1,422,884
	<u>1,471,488</u>	<u>1,441,836</u>
	<u>\$ 2,158,497</u>	<u>\$ 2,168,945</u>

Approved on behalf of the board:

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 Director

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 Director

The accompanying notes are an integral part of these financial statements.

Saskatchewan Soccer Association Inc.**Statement of Operations***For the year ended December 31, 2023, with comparative information for 2022*

	2023	2022
Revenue		
Saskatchewan Lotteries Trust Fund, Sport Division (Schedule 1)	\$ 859,100	\$ 769,700
Self Help (Schedule 2)	1,704,078	1,470,023
	2,563,178	2,239,723
Expenses		
Administration (Schedule 3)	270,515	256,474
Capacity / Interaction (Schedule 4)	580,405	537,527
Participation (Schedule 5)	666,605	519,238
Excellence (Schedule 6)	574,070	507,145
Categorical Grants (Schedule 7)	441,931	419,936
	2,533,526	2,240,320
Excess (deficiency) of revenue over expenses	\$ 29,652	\$ (597)

The accompanying notes are an integral part of these financial statements.

Saskatchewan Soccer Association Inc.**Statement of Changes in Net Assets***For the year ended December 31, 2023, with comparative information for 2022*

	Unrestricted		Investment in tangible capital assets		Internally restricted (Note 9)		2023		2022	
Balance - beginning of year	\$	-	\$	18,952	\$	1,422,884	\$	1,441,836	\$	1,442,433
Excess (deficiency) of revenue over expenses		39,716		(10,064)		-		29,652		(597)
Tangible capital asset additions				30,005		(30,005)		-		
Appropriations to/from unrestricted assets		(39,716)		-		39,716		-		-
Balance - end of year	\$	-	\$	38,893	\$	1,432,595	\$	1,471,488	\$	1,441,836

The accompanying notes are an integral part of these financial statements.

Saskatchewan Soccer Association Inc.
Statement of Cashflows

For the year ended December 31, 2023, with comparative information for 2022

	2023	2022
Cash provided by (used in) operating activities:		
Operating activities		
Excess (deficiency) of revenue over expenses	\$ 29,652	\$ (597)
Items not affecting cash		
Amortization	10,064	7,409
Unrealized market value loss on investments	(26,969)	54,868
Changes in working capital accounts		
Accounts receivable	(8,977)	(60,678)
Prepaid expenses	27,004	(59,038)
Accounts payable and accrued liabilities	41,170	(1,357)
Government remittances payable	9,654	2,723
Deferred revenue (Note 7)	(50,924)	16,037
	<u>30,674</u>	<u>(40,633)</u>
Cash provided by (used in) investing activities:		
Additions to tangible capital assets	(30,005)	(16,564)
Purchase of investments	(8,870)	(15,105)
Additions to Sport Legacy Fund	(900)	(389)
	<u>(39,775)</u>	<u>(32,058)</u>
Cash provided by (used in) financing activities:		
Operating loan repayment (net of forgiveable portion)	(40,000)	-
	<u>(40,000)</u>	<u>-</u>
Decrease in cash	(49,101)	(72,691)
Cash position - beginning of year	251,684	324,375
Cash position - end of year	\$ 202,583	\$ 251,684

The accompanying notes are an integral part of these financial statements.

Saskatchewan Soccer Association Inc.**Notes to the Financial Statements***For the year ended December 31, 2023, with comparative information for 2022*

1. Operations

Saskatchewan Soccer Association Inc. (the "Association") is continued under The *Non-Profit Corporations Act 2022*, in the province of Saskatchewan. Its objectives are to promote, foster, develop and govern the game of soccer in Saskatchewan.

2. Basis of presentation

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for profit Organizations (Part III of the CPA Handbook - Accounting).

3. Significant accounting policies***Financial instruments - recognition and measurement***

Financial instruments are recorded at fair value on initial recognition. Subsequently, they are recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has elected to carry the investments at fair value.

Transaction costs incurred on the acquisitions of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

Financial instruments include cash, accounts receivable, investments, accounts payable and accrued liabilities.

Investments

Investments are recorded at fair value, with changes to fair value recorded as investment revenue or expense.

Tangible capital assets

Tangible capital assets are initially recorded at cost. Amortization is provided using the straight line method at rates intended to amortize the cost of assets over their estimated useful lives. In the year of acquisition, amortization is taken at one-half year of usage.

	Useful life
Furniture and fixtures	5 Years
Computer and equipment	3 Years

Income taxes

The Association is exempt from income taxes under section 149(1)(l) of the *Income Tax Act*.

Saskatchewan Soccer Association Inc.
Notes to the Financial Statements

For the year ended December 31, 2023, with comparative information for 2022

3. Summary of significant accounting policies (continued)

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions, including grants, are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions, including fundraising revenue, are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Membership revenues are recognized in the year to which the membership relates. Revenues from programming, events and sponsorships are recognized as the events occur.

Internally restricted net assets

The Board of Directors have internally restricted the following net assets to be held for:

i) Revenue Stabilization

This reserve was established to provide for financial stability of operations by offsetting lottery funding decreases or an unanticipated deficit.

ii) Strategic Opportunities

This reserve was created to allow the flexibility to move forward with initiatives that enhance the Association's ability to meet the priorities of the Association's strategic plan.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

4. Investments

Investments are comprised of the following:

	Maturity	Rate	2023	2022
Short-term				
RBC cash account			\$ 15,160	\$ 14,076
Common Shares			324,719	320,777
Mutual Funds			627,674	578,918
General Bank of CDA GIC	Apr 22/24	3.50%	100,000	-
Home Trust Company GIC	Apr 22/24	3.51%	100,000	-
Equitable Bank GIC	Sept 13/24	5.57%	25,892	100,000
Versabank GIC	Sept 13/24	5.57%	100,000	100,000
RFA Bank GIC	Sept 13/24	5.58%	100,000	-
Bank of Nova Scotia GIC	Sept 1/23	4.20%	-	43,598
Fairstone Bank GIC	Sept 1/23	4.23%	-	100,000
Montreal Trust CDA GIC	Sept 1/23	4.20%	-	100,000
RBC Investment Savings Account			352,631	152,868
			\$ 1,746,076	\$ 1,510,237

Saskatchewan Soccer Association Inc.**Notes to the Financial Statements**

For the year ended December 31, 2023, with comparative information for 2022

4. Investments (continued)

	Maturity	Rate	2023	2022
Long-term				
General Bank of CDA GIC	Apr 22/24	3.50%	\$ -	\$ 100,000
Home Trust Company GIC	Apr 22/24	3.51%	-	100,000
			\$ -	\$ 200,000

The RBC A+ Unified Managed Account is a structure which provides access to multiple investment managers within one account. The asset allocation at year-end was 34% equities and 65% mutual funds (2022 - 35% equities and 63% mutual funds), with an emphasis on high value securities, income generation, downside protection, and capital preservation.

At December 31, 2023, the asset allocation was \$15,160 (2022 - \$14,076) in cash, \$324,719 (2022 - \$320,777) in equities and \$627,674 (2022 - \$578,918) in mutual funds.

5. Sport Legacy Fund

The funds on deposit and the offsetting deferred revenue from the Sport Legacy Fund consists of donations based on various programs and top-up contributions made by Sask Sport Inc. To qualify for the additional top-up contributions by Sask Sport Inc., the Association is required to leave the original amount of donation in the Legacy Fund for a minimum 5 years.

6. Tangible capital assets

	2023			2022	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value	
Computer and equipment	\$ 46,259	\$ 36,892	\$ 9,367	\$ 8,542	
Furniture and fixtures	61,834	32,308	29,526	10,410	
	\$ 108,093	\$ 69,200	\$ 38,893	\$ 18,952	

During the year, \$19,524 was received as donated assets. These assets have been recorded as in-kind donation revenue and expensed to technology resources and soccer development expenses during the year.

7. Deferred revenue

Deferred revenue represents unspent resources externally restricted for specific purposes. The amounts deferred at year end are as follows:

	2023	2022
Annual Funding	\$ 211,200	\$ 245,250
MAP Grant	245,900	239,600
HP Coach Capacity Grant	22,500	22,500
Indigenous Sport Enhancement Program Grant	-	21,848
Program Fees	2,249	4,475
Sponsorship	7,875	7,875
	\$ 489,724	\$ 541,548

Saskatchewan Soccer Association Inc.
Notes to the Financial Statements

For the year ended December 31, 2023, with comparative information for 2022

8. Loan payable

The Association applied for and received a \$60,000 Canada Emergency Business Account (CEBA) loan (2022 - \$40,000). The loan is guaranteed by the Government of Canada to provide capital to organizations to see them through the current challenges and better position them to return to providing services and creating employment. The loan is unsecured. The repayment deadline for CEBA loans to qualify for partial loan forgiveness has been extended to January 18, 2024, for all eligible borrowers in good standing. After March 24, 2024, any unpaid portion of the loan will be converted to a loan repayable over three years with a 5% interest rate. The forgivable portion has been recognized as government grant revenue in previous years (2021 - \$10,000, 2020 - \$10,000). The loan has been fully paid back (apart from the forgivable portion) as of December 31, 2023.

9. Internally restricted net assets

	Revenue Stabilization		Strategic Opportunities		2023		2022	
Balance, beginning of year	\$	1,200,000	\$	222,884	\$	1,422,884	\$	1,432,636
Capital asset additions		(30,005)		-		(30,005)		(16,564)
Appropriation from unrestricted net assets		39,716		-		39,716		6,812
Balance, end of year	\$	1,209,711	\$	222,884	\$	1,432,595	\$	1,422,884

10. Economic dependence

The Association currently receives significant revenue in grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. As a result, the Association is dependent upon the continuance of these grants to maintain operations at the current level.

11. Financial risk management

Credit risk

The Association's principal financial assets are cash, accounts receivable and investments. The Association is exposed to credit risk with respect to these financial assets. The Association assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. The credit risk on cash and investments is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies. Credit risk is also managed by investing in investments of a high credit quality. There has been no change to the risk exposure from 2022.

Liquidity risk

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposure from 2022.

Saskatchewan Soccer Association Inc.
Schedule 1 - Saskatchewan Lotteries Trust Fund

For the year ended December 31, 2023, with comparative figures for 2022

	2023	2022
Adaptive Sport Club Grant	\$ -	\$ 5,500
Annual Funding	490,500	411,700
High Performance Coach Capacity	45,000	45,000
Hosting Grant	3,000	-
Membership Assistance (Schedule 9)	239,600	240,000
Student Athlete Award	27,000	27,000
University Athletic Assistance	54,000	40,500
	\$ 859,100	\$ 769,700

Schedule 2 - Self Help Revenue

For the year ended December 31, 2023, with comparative figures for 2022

	2023	2022
Internal		
Membership fees		
Affiliation	\$ 6,025	\$ 4,950
Coaches	34,190	30,580
Indoor	404,300	369,702
Outdoor	507,468	469,288
Referees	28,710	22,972
Competition & Clinic Fees		
Support Programs	29,733	10,288
Athlete Development	159,819	105,871
Coaches Development	42,426	36,545
Competition	249,089	307,282
Officials Development	37,591	31,010
External		
Donations	19,524	2,469
Fundraising	52	202
Interest	64,381	41,558
Unrealized Gain/Loss on Investments	26,969	(54,868)
Lottery Commissions (PNPCG)	10,720	10,720
Grants		
Government Employment Grant	-	3,995
Indigenous Sport Enhancement Program Grant (ISEP)	41,191	20,430
Next Generation Indigenous Athlete Assistance (NGIAA)	2,000	6,000
SSI Officials Grant	500	-
Sports Medicine & Science support	9,665	7,981
Canadian Women in Sport	-	250
National Sport Organization - Travel Subsidy	2,500	2,500
Sales & Other Income		
Merchandise Sales	577	-
SSA Awards	2,165	1,890
2021 GST rebate	-	10,514
Sponsorships	24,483	27,894
	\$ 1,704,078	\$ 1,470,023

The accompanying notes are an integral part of these financial statements.

Saskatchewan Soccer Association Inc.**Schedule 3 - Administration Expenses***For the year ended December 31, 2023, with comparative figures for 2022*

	2023	2022
Amortization	\$ 10,064	\$ 7,409
Audit	11,988	11,655
Insurance	56,244	30,876
Legal	15	1,144
Office operations	86,392	72,605
Staff recruitment	3,092	1,950
Staff salaries & benefits	102,720	130,835
	\$ 270,515	\$ 256,474

Schedule 4 - Capacity/Interaction Expenses*For the year ended December 31, 2023, with comparative figures for 2022*

	2023	2022
Awards & recognition	\$ 29,254	\$ 42,217
Communications	92,959	101,948
Marketing & promotions	78,210	37,199
Meetings	48,015	37,654
Memberships	1,469	1,241
Planning and policy development	28,765	66,670
Professional leadership development	90,206	54,526
Salaries & benefits	211,527	196,072
	\$ 580,405	\$ 537,527

Schedule 5 - Participation Expenses*For the year ended December 31, 2023, with comparative figures for 2022*

Athlete Development		
Introductory Programs	\$ 220,750	\$ 194,347
Under-represented Populations	22,373	47,964
Competition	76,969	65,617
Coaching Development	15,601	8,427
Official development	12,382	6,520
Salaries & benefits	318,530	196,363
	\$ 666,605	\$ 519,238

The accompanying notes are an integral part of these financial statements

Saskatchewan Soccer Association Inc.**Schedule 6 - Excellence Expenses***For the year ended December 31, 2023, with comparative figures for 2022*

	2023	2022
Athlete Development		
Athlete assistance	\$ 30,072	\$ 34,059
Talent ID and training	167,496	104,382
Competition	151,606	247,103
Coaching development	6,697	6,504
Official development	37,189	36,376
Salaries & benefits	147,524	56,627
Sport Medicine & Science	33,486	22,094
	\$ 574,070	\$ 507,145

Schedule 7 - Categorical Grant Expenses*For the year ended December 31, 2023, with comparative figures for 2022*

	2023	2022
Adaptive Sport Equipment Grant	\$ -	\$ 5,508
Indigenous Sport Enhancement Program	41,293	20,430
High Performance Coach Capacity	75,038	80,498
Hosting Grant	3,000	-
Membership Assistance Payments (Schedule 8)	239,600	240,000
Student Athlete Award	27,000	27,000
University Athletic Assistance	54,000	40,500
Next Generation Indigenous Athlete Assistance Grant	2,000	6,000
	\$ 441,931	\$ 419,936

The accompanying notes are an integral part of these financial statements

Saskatchewan Soccer Association Inc.
Schedule 8 - Membership Assistance Grant Payments
For the year ended December 31, 2023, with comparative figures for 2022

	2023	2022
Arborfield Soccer	\$ 709	\$ -
Assiniboia Minor Soccer	3,100	1,000
Astra Academy	18,400	12,388
Battleford Youth Soccer Inc	5,633	6,306
Canora Soccer Club	-	8,243
Choiceland Soccer Association	1,324	650
Eatonia & District Recreation Board	575	1,622
Esterhazy Soccer	-	5,915
Estevan Youth Soccer	583	-
Estevan Senior Soccer	1,750	-
FC Regina	27,486	27,834
Forza Soccer Academy	6,383	877
Humboldt & District Soccer	4,383	-
Kindersley Soccer Inc	1,720	1,639
Kipling Soccer Club	-	4,720
Langenburg United Soccer	-	466
Lanigan & District Soccer	3,274	1,854
Luseland Minor Soccer	606	1,000
Meadow Lake & District Soccer Assoc.	6,310	975
Melville Soccer Club	-	725
Montmartre & District Soccer	-	1,649
Moose Mountain Soccer	-	1,218
Moosomin Soccer Association	1,662	725
Nipawin Youth Soccer (Outdoor)	1,398	2,000
Phantom Lake Soccer Club	1,703	-
Prince Albert Youth Soccer Association	9,626	13,134
Qu'Appelle Valley Soccer Association	5,273	6,065
Queen City United Soccer Club	16,020	13,888
Redvers Soccer Club	3,900	1,554
Regina Soccer Referees Association	3,631	3,407
Rocanville Soccer Club	871	1,615
Saskatoon Adult Soccer	21,732	20,312
Saskatoon District Soccer Referee Association	1,268	3,521
Saskatoon Youth Soccer Association	42,905	46,225
Shaunavon Soccer Association	3,394	-
Springside Minor Sports	562	1,306
St. Walburg & Area Soccer	1,000	-
Stoughton Soccer Club	3,477	4,725
Swift Current Soccer Association	5,766	5,879
TDsoccer	3,029	1,060
Town of Eston	-	2,405
Tri Community Assoc Lac La Ronge	3,643	-
Valley Soccer Association	13,383	11,207
Vibank Soccer	366	452
Watrous & District Soccer Association	-	1,840
Weyburn Soccer Association	3,601	2,161
Wolseley Soccer Club	194	1,475
Wynyard Soccer Club	826	4,080
Yorkton United FC	8,134	11,883
	\$ 239,600	\$ 240,000

The accompanying notes are an integral part of these financial statements