

Spruce Grove Ringette Association
FY 2021-22 Proposed Budget
For Discussion Only

Description	2020-21 Budget	2020-21 Actuals	2021-22 Budget	Actuals to Date	as % from Budget
Income					
Registration					
Resigration	\$ 190,000	\$ 80,341	\$ 165,000	\$ 172,174	104%
Open Division	\$ 9,000	\$ -	\$ 9,000		
Team Carry Overs	\$ 2,000	\$ 1,594	\$ 2,000		
Fundraising					
Special Event	\$ 18,750	\$ -			
Gaming Proceeds					
Bingo	\$ 30,000	\$ 15,664	\$ 22,500		
Casino	\$ -	\$ -	\$ 23,000		
Raffle			\$ 46,600		
Other					
Ice Billed To Other Associations	\$ 3,000	\$ -	\$ 3,000		
Pant's & Jerseys	\$ -	\$ 5,385	\$ 5,000	\$ 4,550	91%
Miscellaneous	\$ -	-\$ 80			
Sweetheart					
Square / Raffle / Baskets		-\$ 395	\$ 20,500		
Sponsors & Advertising		\$ 2,000	\$ 12,000		
Team Registrations			\$ 32,400		
Total Income	\$ 252,750	\$ 104,509	\$ 341,000	\$ 176,724	52%
Expenses					
Ice	\$ 165,000	\$ 55,228	\$ 165,000		
Referee	\$ 15,000	\$ 9,466	\$ 15,000		
Player Development	\$ 5,000	\$ 1,963	\$ 5,000		
Goalie Development	\$ 1,000	\$ -	\$ 1,000		
Evaluations	\$ 5,000	\$ 1,983	\$ 5,000	\$ 2,625	53%
Clinics	\$ 6,000	\$ 1,056	\$ 6,000		
Operations					
BPAC Lease	\$ 3,000	\$ 3,000	\$ 3,500		
Advertising	\$ 1,000	\$ -	\$ 1,000		
Westerns	\$ 2,500	\$ -	\$ -		

Banch Charges	\$	500	\$	100	\$	500			
Storage Unit	\$	1,500	\$	1,877	\$	1,900	\$	1,877	99%
Accountant	\$	3,000	\$	2,940	\$	2,800			
Office Supplies	\$	2,000	\$	1,285	\$	2,000	\$	270	13%
Website	\$	1,000	\$	630	\$	1,000	\$	630	63%
Legal	\$	5,000	\$	4,400	\$	5,000			
Other	\$	-	\$	-	\$	-			
Photography	\$	5,200	\$	5,355	\$	5,500			
Player Assistance Program					\$	1,500			
Equipment									
Pant & Jerseys			\$	3,675	\$	5,000			
Player / Goalie / Coach	\$	10,000	\$	4,682	\$	10,000			
Other			\$	-					
Jerseys									
Memberships									
Ringette Alberta	\$	25,000	\$	15,806	\$	25,000			
Zone 5	\$	5,800	\$	3,421	\$	6,000			
Special Event	\$	4,000	\$	-					
Sweetheart									
Player Gifts / Medals					\$	7,800			
Program					\$	600			
Referees					\$	9,500			
Rooms / Misc					\$	6,000			
Ice					\$	21,000			
Gaming									
Bingo Expenses	\$	2,000	\$	4,058	\$	6,000			
Casino Expenses	\$	-	\$	-	\$	3,000			
Raffle					\$	9,890	\$	150	2%
Chase									
Mastercard Fees	\$	3,000	\$	3,008	\$	3,000			
Visa Fees	\$	3,000	\$	2,646	\$	3,000			
Uncategorized Expenses									
Total Expenses	\$	274,500	\$	126,580	\$	337,490	\$	5,552	2%
Net Income (Loss)	-\$	21,750	-\$	22,070	\$	3,510	\$	171,172	4877%

Current Cash Position

General Account \$ 222,670.85

Bingo Account	\$ 16,290.72
Casino Account	\$ 30,829.60
GIC	\$ 1,250.70
Total Current Cash Position	<u>\$ 271,041.87</u>

Comments

More withdrawals are expected given the current U19 team situation
To be paid in two payments to account for potential impacts of Covid-19

No special Event to be held, replaced with Raffle

Estimated at 15 bingos @\$1500/Bingo
August 9/10 Casino - net estimated revenues after expenses is \$20,000
Estimated income from SGRA Raffle, net is \$41,000

Based on 2019-20 Sweetheart actuals
Based on 2019-20 Sweetheart actuals
Based on 2019-20 Sweetheart actuals

No ice billings to date

Evaluations App

If paid by Sept 1 will hold at last years pricing

Off setting expense for pants / bag Income, should net to 0

Raffle in place of special event is in the gaming proceeds and expenses

Based on 2019-20 Sweetheart actuals

Based on 2019-20 Sweetheart actuals

Based on 2019-20 Sweetheart actuals

Based on 2019-20 Sweetheart actuals

Based on 2019-20 Sweetheart actuals

\$1500 for meals and \$4,500 for workers estimated at 5 workers per bingo @\$60 per worker X 15 bingos

Includes advisor costs

Incl expenses and 20% payout

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