

Spruce Grove Ringette Association
10.18.2021 Budget vs Actual

Description	2020-21 Budget	2020-21 Actuals	2021-22 Budget	Actuals to Date	as % from Budget	Comments
Income						
Registration						
Resigration	\$ 190,000	\$ 80,341	\$ 165,000	\$ 165,941	101%	refunded \$6,233 in registration
Open Division	\$ 9,000	\$ -	\$ 9,000	\$ 2,795	31%	To be paid in two payments to account for potential impacts of Covid-19
Team Carry Overs	\$ 2,000	\$ 1,594	\$ 2,000			
Fundraising						
Special Event	\$ 18,750	\$ -				No special Event to be held, replaced with Raffle
Gaming Proceeds						
Bingo	\$ 30,000	\$ 15,664	\$ 22,500	\$ 1,443	6%	Estimated at 15 bingos @\$1500/Bingo
Casino	\$ -	\$ -	\$ 23,000	\$ 2,559	11%	August 9/10 Casino - net estimated revenues after expenses is \$20,000
Raffle			\$ 46,600			Estimated income from SGRA Raffle, net is \$41,000
Other						
Ice Billed To Other Associations	\$ 3,000	\$ -	\$ 3,000			
Pant's & Jerseys	\$ -	\$ 5,385	\$ 5,000	\$ 4,881	98%	
Miscellaneous	\$ -	-\$ 80				
Sweetheart						
Square / Raffle / Baskets		-\$ 395	\$ 20,500			
Sponsors & Advertising		\$ 2,000	\$ 12,000	\$ 2,000	17%	Korinne sent me \$2,000 from last sweetheart hotels
Team Registrations			\$ 32,400			
Total Income	\$ 252,750	\$ 104,509	\$ 341,000	\$ 179,619	53%	
Expenses						
Ice	\$ 165,000	\$ 55,228	\$ 165,000	\$ 19,896	12%	
Referee	\$ 15,000	\$ 9,466	\$ 15,000	\$ 1,718	11%	paid ref deposit to BGL and Ref Arbiter
Player Development	\$ 5,000	\$ 1,963	\$ 5,000			
Goalie Development	\$ 1,000	\$ -	\$ 1,000			
Evaluations	\$ 5,000	\$ 1,983	\$ 5,000	\$ 6,065	121%	Evaluations App, evlators and UAA volunteers
Clinics	\$ 6,000	\$ 1,056	\$ 6,000	\$ 110		
Operations						
BPAC Lease	\$ 3,000	\$ 3,000	\$ 3,500	\$ 3,200		prepaid year
Advertising	\$ 1,000	\$ -	\$ 1,000			
Westerns	\$ 2,500	\$ -	\$ -			

Banch Charges	\$ 500	\$ 100	\$ 500	\$ 15		
Storage Unit	\$ 1,500	\$ 1,877	\$ 1,900	\$ 1,877	99%	If paid by Sept 1 will hold at last years pricing
Accountant	\$ 3,000	\$ 2,940	\$ 2,800			
Office Supplies	\$ 2,000	\$ 1,285	\$ 2,000	\$ 270	13%	
Website	\$ 1,000	\$ 630	\$ 1,000	\$ 630	63%	
Legal	\$ 5,000	\$ 4,400	\$ 5,000			
Other	\$ -	\$ -	\$ -			
Photography	\$ 5,200	\$ 5,355	\$ 5,500			
Player Assistance Program			\$ 1,500			
Equipment						
Pant & Jerseys		\$ 3,675	\$ 5,000	\$ 441	9%	Off setting expense for pants / bag Income, should net to 0
Player / Goalie / Coach	\$ 10,000	\$ 4,682	\$ 10,000			
Other		\$ -				
Jerseys						
Memberships						
Ringette Alberta	\$ 25,000	\$ 15,806	\$ 25,000			
Zone 5	\$ 5,800	\$ 3,421	\$ 6,000	\$ 2,720	45%	
Special Event	\$ 4,000	\$ -				Raffle in place of special event is in the gaming proceeds and expenses
Sweetheart						
Player Gifts / Medals			\$ 7,800			
Program			\$ 600			
Referees			\$ 9,500			
Rooms / Misc			\$ 6,000			
Ice			\$ 21,000			
Gaming						
Bingo Expenses	\$ 2,000	\$ 4,058	\$ 6,000	\$ 211	4%	\$1500 for meals and \$4,500 for workers estimated at 5 workers per bingo @\$60 per worker X 15 bingos
Casino Expenses	\$ -	\$ -	\$ 3,000	\$ 2,559	85%	Includes advisor costs
Raffle			\$ 9,890	\$ 150	2%	Incl expenses and 20% payout
Chase						
Mastercard Fees	\$ 3,000	\$ 3,008	\$ 3,000	\$ 2,213	74%	
Visa Fees	\$ 3,000	\$ 2,646	\$ 3,000	\$ 1,809	60%	
Uncategorized Expenses						
Total Expenses	\$ 274,500	\$ 126,580	\$ 337,490	\$ 43,884	13%	
Net Income (Loss)	-\$ 21,750	-\$ 22,070	\$ 3,510	\$ 135,736	3867%	

Current Cash Position

General Account \$ 206,898.85

Bingo Account	\$ 17,411.64
Casino Account	\$ 11,609.76
GIC	\$ 1,250.70
Total Current Cash Position	<u>\$ 237,170.95</u>