

Spruce Grove Ringette Association
11.22.2021 Budget vs Actual

Description	2020-21 Budget	2020-21 Actuals	2021-22 Budget	Actuals to Date	as % from Budget	Comments
Income						
Registration						
Resigration	\$ 190,000	\$ 80,341	\$ 165,000	\$ 151,333	92%	Significant credits processed in October, requested report of credit card refunds from Lisa for comparison
Open Division	\$ 9,000	\$ -	\$ 9,000	\$ 2,795	31%	To be paid in two payments to account for potential impacts of Covid-19
Team Carry Overs	\$ 2,000	\$ 1,594	\$ 2,000	\$ 4,078		
Fundraising						
Special Event	\$ 18,750	\$ -				No special Event to be held, replaced with Raffle
Gaming Proceeds						
Bingo	\$ 30,000	\$ 15,664	\$ 22,500	\$ 1,443	6%	Estimated at 15 bingos @\$1500/Bingo
Casino	\$ -	\$ -	\$ 23,000		0%	August 9/10 Casino - net estimated revenues after expenses is \$20,000
Raffle			\$ 46,600			Estimated income from SGRA Raffle, net is \$41,000
Other						
Ice Billed To Other Associations	\$ 3,000	\$ -	\$ 3,000			
Pant's & Jerseys	\$ -	\$ 5,385	\$ 5,000	\$ 4,881	98%	
Miscellaneous	\$ -	-\$ 80		\$ 2,615		SMERG Grant
Sweetheart						
Square / Raffle / Baskets		-\$ 395	\$ 20,500			
Sponsors & Advertising		\$ 2,000	\$ 12,000	\$ 2,000	17%	Korinne sent me \$2,000 from last sweetheart hotels
Team Registrations			\$ 32,400			
Total Income	\$ 252,750	\$ 104,509	\$ 341,000	\$ 169,145	50%	
Expenses						
Ice	\$ 165,000	\$ 55,228	\$ 165,000	\$ 49,119	30%	October ice was \$28,751.78
Referee	\$ 15,000	\$ 9,466	\$ 15,000	\$ 2,962	20%	paid ref deposit to BGL and Ref Arbiter
Player Development	\$ 5,000	\$ 1,963	\$ 5,000			
Goalie Development	\$ 1,000	\$ -	\$ 1,000			
Evaluations	\$ 5,000	\$ 1,983	\$ 5,000	\$ 6,065	121%	Evaluations App, evlators and UAA volunteers
Clinics	\$ 6,000	\$ 1,056	\$ 6,000	\$ 250		
Operations						
BPAC Lease	\$ 3,000	\$ 3,000	\$ 3,500	\$ 3,500		prepaid year
Advertising	\$ 1,000	\$ -	\$ 1,000			
Westerns	\$ 2,500	\$ -	\$ -			
Banch Charges	\$ 500	\$ 100	\$ 500	\$ 22		
Storage Unit	\$ 1,500	\$ 1,877	\$ 1,900	\$ 1,877	99%	If paid by Sept 1 will hold at last years pricing
Accountant	\$ 3,000	\$ 2,940	\$ 2,800	\$ -		
Office Supplies	\$ 2,000	\$ 1,285	\$ 2,000	\$ 270	13%	
Website	\$ 1,000	\$ 630	\$ 1,000	\$ 630	63%	

Legal	\$ 5,000	\$ 4,400	\$ 5,000				
Other	\$ -	\$ -	\$ -				
Photography	\$ 5,200	\$ 5,355	\$ 5,500				
Player Assistance Program			\$ 1,500				
Equipment							
Pant & Jerseys		\$ 3,675	\$ 5,000	\$ 441	9%	Off setting expense for pants / bag Income, should net to 0	
Player / Goalie / Coach	\$ 10,000	\$ 4,682	\$ 10,000				
Other		\$ -					
Jerseys							
Memberships							
Ringette Alberta	\$ 25,000	\$ 15,806	\$ 25,000				
Zone 5	\$ 5,800	\$ 3,421	\$ 6,000	\$ 2,720	45%		
Special Event	\$ 4,000	\$ -				Raffle in place of special event is in the gaming proceeds and expenses	
Sweetheart							
Player Gifts / Medals Program			\$ 7,800				
Referees			\$ 600				
Rooms / Misc			\$ 9,500				
Ice			\$ 6,000				
Ice			\$ 21,000				
Gaming							
Bingo Expenses	\$ 2,000	\$ 4,058	\$ 6,000	\$ 840	14%	\$1500 for meals and \$4,500 for workers estimated at 5 workers per bingo @\$60 per worker X 15 bingos	
Casino Expenses	\$ -	\$ -	\$ 3,000	\$ 122	4%	Includes advisor costs	
Raffle			\$ 9,890	\$ 590	6%	Incl expenses and 20% payout	
Chase							
Mastercard Fees	\$ 3,000	\$ 3,008	\$ 3,000	\$ 2,093	70%		
Visa Fees	\$ 3,000	\$ 2,646	\$ 3,000	\$ 1,725	57%		
Uncategorized Expenses							
Total Expenses	\$ 274,500	\$ 126,580	\$ 337,490	\$ 73,226	22%		
Net Income (Loss)	-\$ 21,750	-\$ 22,070	\$ 3,510	\$ 95,919	2733%		

Current Cash Position

General Account	\$ 179,591.22
Bingo Account	\$ 4,568.13
Casino Account	\$ 3,039.29
GIC	\$ 1,250.70
Total Current Cash Position	\$ 188,449.34